

## Gross national income of Montenegro for period 2010 - 2014

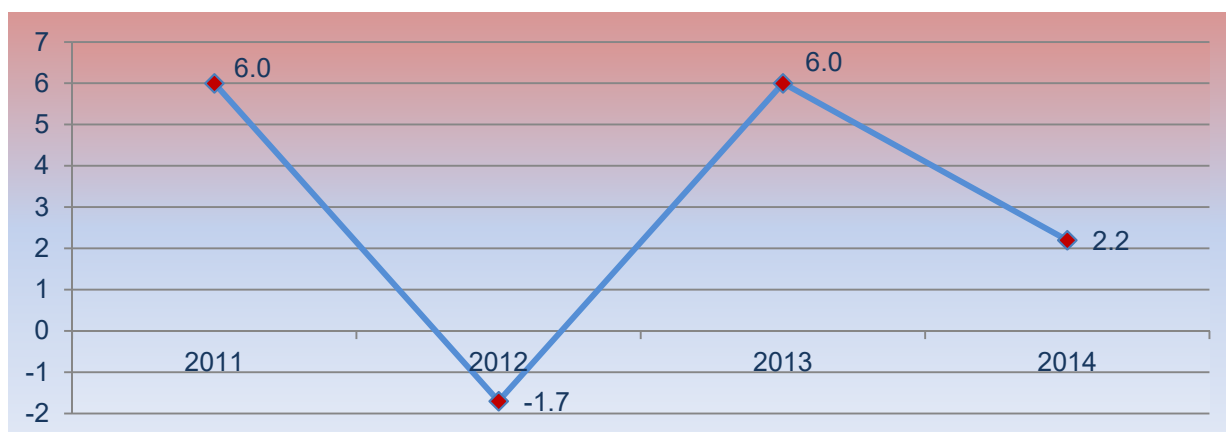
Gross national income of Montenegro in 2014 was 3 504 million euros which was 2.2% higher in nominal terms compared to 2013. Balance of primary income from the rest of the world in 2014 was positive and amounted to 45.9 million EUR.

Gross national income per capita in 2014 was 5 635 EUR.

**Table 1. Gross national income (GNI)**

	2010	2011	2012	2013	2014
1. Gross domestic product (GDP) at current prices, in mill. EUR	3 125	3 265	3 181	3 362	3 458
2. Balance of primary income from the rest of the world, in mill. EUR	-21.7	26.3	53.8	65.5	45.9
3. Gross national income (GNI) at current prices, in mill. EUR	3 103	3 291	3 235	3 428	3 504
4. Population, in thous.	619.4	620.1	620.6	621.2	621.8
5. Gross national income per capita, in EUR	5 010	5 307	5 213	5 518	5 635
6. Nominal growth of gross domestic product, in (%)	-	4.5	-2.6	5.7	2.8
7. Nominal growth of gross national income, in (%)	-	6.0	-1.7	6.0	2.2

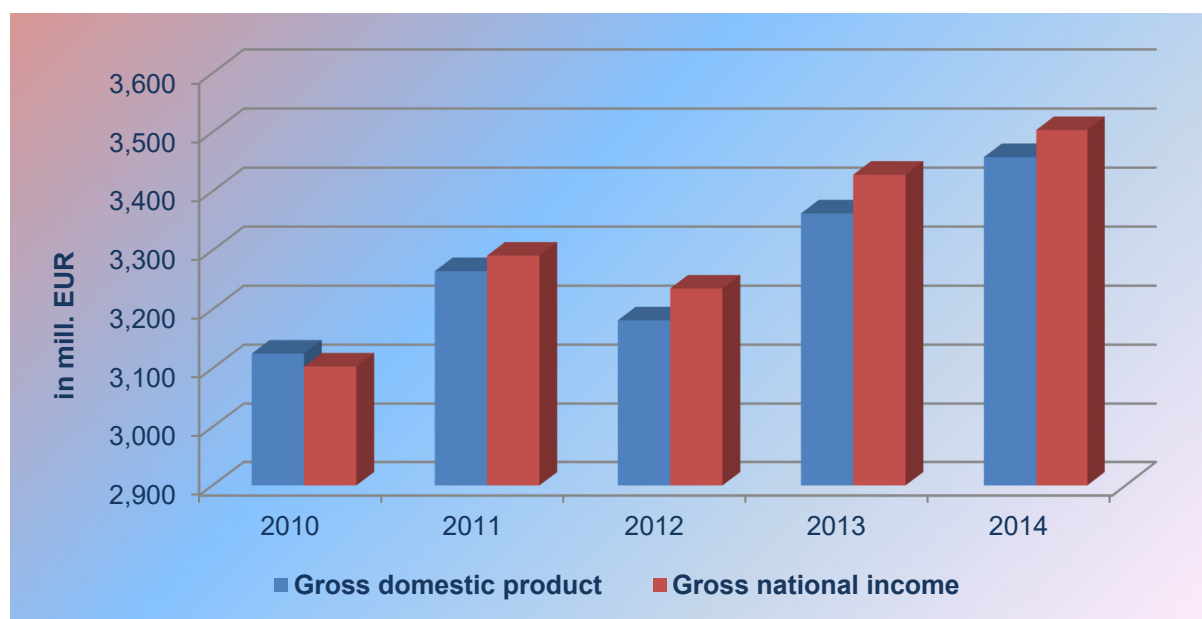
**Graph 1. Nominal growth rate of GNI for period 2011 - 2014**



**Table 2. Transition and balancing items, in thous. EUR**

		2010	2011	2012	2013	2014
1	<b>Gross domestic product</b>	3 125 090	3 264 781	3 181 477	3 362 481	3 457 922
2 = (2.1-2.2)	<b>Compensation of employees</b>	150 239	168 330	173 777	185 284	193 994
2.1	<i>from the rest of the world</i>	158 914	179 510	186 906	197 949	211 094
2.2	<i>to the rest of the world</i>	8 675	11 181	13 130	12 665	17 099
3 = (3.1-3.2)	<b>Property income</b>	-171 977	-142 061	-119 950	-119 739	-148 093
3.1	<i>from the rest of the world</i>	6 888	13 311	19 314	14 720	15 000
3.2	<i>to the rest of the world</i>	178 865	155 372	139 263	134 459	163 092
4 = (1+2+3)	<b>Gross national income</b>	3 103 352	3 291 050	3 235 304	3 428 025	3 503 823

**Graph 2. Gross domestic product and gross national income at current prices, 2010 - 2014**



## METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

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