

Gross national income of Montenegro for 2016

Gross national income of Montenegro in 2016 was 4 007 million euros which was 6.9% higher in nominal terms compared to 2015. Balance of primary income from the rest of the world in 2016 was positive and amounted to 52.8 million EUR.

Gross national income per capita in 2016 was 6 439 EUR.

Table 1. Gross national income (GNI)

	2015	2016
1. Gross domestic product (GDP) at current prices, in mill. EUR	3 655	3 954
2. Balance of primary income from the rest of the world, in mill. EUR	92.8	52.8
3. Gross national income (GNI) at current prices, in mill. EUR	3 747	4 007
4. Population, in thous.	622,2	622,3
5. Gross national income per capita, in EUR	6 023	6 439
6. Nominal growth of gross domestic product, in (%)	4.8*	8.2
7. Nominal growth of gross national income, in (%)	6.1*	6.9

* Data are published in the Release for GDP 2015

Table 2. Transition and balancing items, in thous. EUR

		2015	2016
1	Gross domestic product	3 654 512	3 954 212
2 = (2.1-2.2)	Compensation of employees	214 378	224 112
2.1	<i>from the rest of the world</i>	229 918	245 989
2.2	<i>to the rest of the world</i>	15 540	21 877
3 = (3.1-3.2)	Property income	-121 575	-171 230
3.1	<i>from the rest of the world</i>	17 781	11 839
3.2	<i>to the rest of the world</i>	139 356	183 069
4 = (1+2+3)	Gross national income	3 747 315	4 007 094

METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of Statistical Office and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

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81000 Podgorica, IV Proleterske 2, phone (+382) 20 230 811 Phone/fax (+382) 20 230 814

Release prepared by:
Department of macroeconomic statistics and national accounts

Phone/fax (+382) 20 223 435

Web: www.monstat.org

Email: contact@monstat.org