

## Gross national income of Montenegro for 2017

Gross national income of Montenegro in 2017 was 4 387 million euros which was 10% higher in nominal terms compared to 2016. Balance of primary income from the rest of the world in 2017 was positive and amounted to 87.8 million EUR.

Gross national income per capita in 2017 was 7 049 EUR.

**Table 1. Gross national income (GNI)**

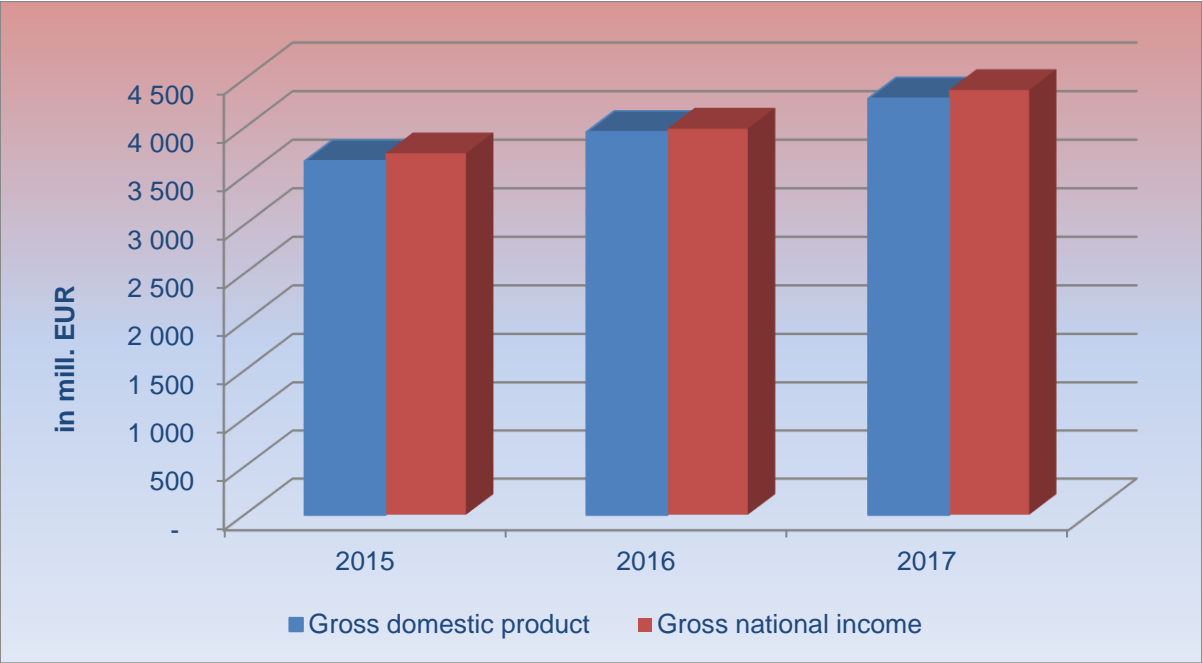
	2015*	2016*	2017
<b>1. Gross domestic product (GDP) at current prices, in mill. EUR</b>	3 655	3 954	4 299
<b>2. Balance of primary income from the rest of the world, in mill. EUR</b>	80.0	34.6	87.8
<b>3. Gross national income (GNI) at current prices, in mill. EUR</b>	3 735	3 989	4 387
<b>4. Population, in thous.</b>	622.2	622.3	622.4
<b>5. Gross national income per capita, in EUR</b>	6 003	6 410	7 049
<b>6. Nominal growth of gross domestic product, in (%)</b>	5.7	8.2	8.7
<b>7. Nominal growth of gross national income, in (%)</b>	6.6	6.8	10.0

**Table 2. Transition and balancing items, in thous. EUR**

		2015*	2016*	2017
<b>1</b>	<b>Gross domestic product</b>	3 654 512	3 954 212	4 299 091
<b>2 = (2.1-2.2)</b>	<b>Compensation of employees</b>	214 378	224 112	233 808
2.1	<i>from the rest of the world</i>	229 918	245 989	259 058
2.2	<i>to the rest of the world</i>	15 540	21 877	25 250
<b>3 = (3.1-3.2)</b>	<b>Property income</b>	-134 331	-189 545	-146 040
3.1	<i>from the rest of the world</i>	17 781	11 839	14 857
3.2	<i>to the rest of the world</i>	152 112	201 384	160 897
<b>4 = (1+2+3)</b>	<b>Gross national income</b>	<b>3 734 559</b>	<b>3 988 779</b>	<b>4 386 859</b>

\*Revised data due to the revision of balance of payments statistics of Montenegro.

**Graph 2. Gross domestic product and gross national income at current prices**



## METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

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