

Gross national income of Montenegro for 2018

Gross national income of Montenegro in 2018 was 4 718 million euros which was 7.5% higher in nominal terms compared to 2017. Balance of primary income from the rest of the world in 2018 was positive and amounted to 54.9 million EUR.

Gross national income per capita in 2018 was 7 583 EUR.

Table 1. Gross national income (GNI)

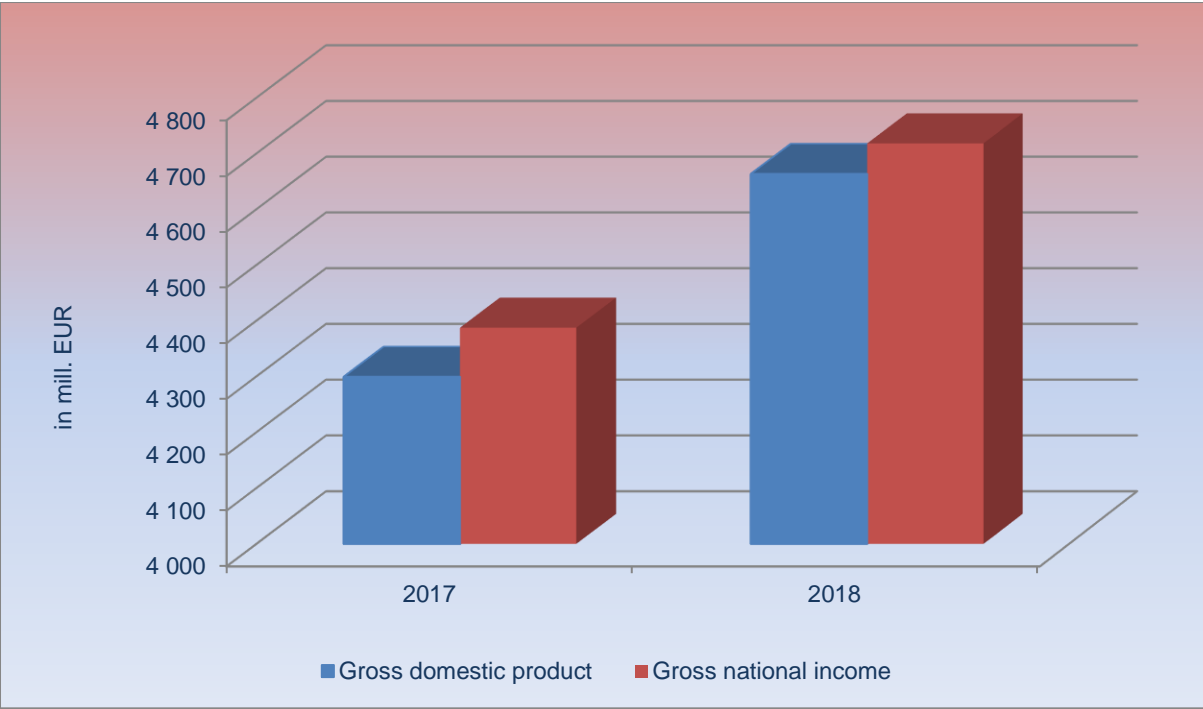
	2017*	2018
1. Gross domestic product (GDP) at current prices, in mill. EUR	4 299	4 663
2. Balance of primary income from the rest of the world, in mill. EUR	88.3	54.9
3. Gross national income (GNI) at current prices, in mill. EUR	4 387	4 718
4. Population, in thous.	622.4	622.2
5. Gross national income per capita, in EUR	7 049	7 583
6. Nominal growth of gross domestic product, in (%)	8.7	8.5
7. Nominal growth of gross national income, in (%)	10.0	7.5

Table 2. Transition and balancing items, in thous. EUR

		2017*	2018
1	Gross domestic product	4 299 091	4 663 130
2 = (2.1-2.2)	Compensation of employees	234 336	216 458
2.1	<i>from the rest of the world</i>	259 587	271 180
2.2	<i>to the rest of the world</i>	25 250	54 722
3 = (3.1-3.2)	Property income	-146 040	-161 516
3.1	<i>from the rest of the world</i>	14 857	32 532
3.2	<i>to the rest of the world</i>	160 897	194 048
4 = (1+2+3)	Gross national income	4 387 387	4 718 072

*Revised data due to the revision of balance of payments statistics of Montenegro.

Graph 2. Gross domestic product and gross national income at current prices



METHODOLOGICAL NOTES

The calculation of gross national income is based on data from regular surveys of MONSTAT and Central Bank of Montenegro.

Gross domestic product is calculated according to the methodology of the European system of national and regional accounts (ESA 2010). ESA 2010 is the European version of world methodological framework System of national accounts (SNA 2008). ESA 2010 defines the concepts, definitions and accounting rules which applied in the compilation of national accounts in order to reach international comparability of data.

Transition from gross domestic product to gross national income was made based on the balance of payments statistics, which is within the competence of the Central Bank. Balance of payments of Montenegro is compiled in accordance with the methodology of the International Monetary Fund.

Gross national income equals GDP plus the primary income which resident units receive from the the rest of the world and less primary income payments from resident units to the rest of the world.

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