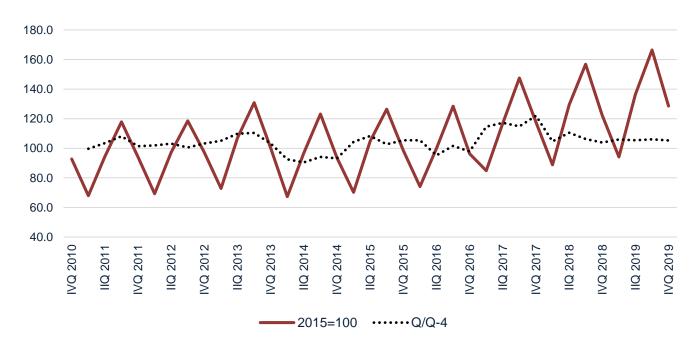


MONTENEGRO STATISTICAL OFFICE **R E L E A S E** No. 18 Podgorica, 18 February 2020 When using these data please indicate the source.

Turnover index in other services

IV quarter of 2019^(p)

The service turnover index¹ in the IV quarter of 2019 compared to the same quarter of the previous year is higher for 5.3% in current prices, while compared to the III quarter of 2019 it decreased by 22.7%.



Graph 1. Turnover index in other services

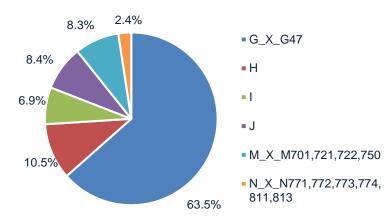
¹ Turnover in service activities includes the list of activities provided in Table 2.

⁽p) – preliminary data

| Table 1. Turnover indices of other services | | | |
|---|--|--|--|
| IV guarter of 2019 | | | |

| Activity code KD 2010 | <u>IVQ 2019</u> Ø2015 | <u>IVQ 2019</u> IIIQ 2019 | <u>IVQ 2019</u> IVQ 2018 |
|----------------------------------|--------------------------|------------------------------|-----------------------------|
| Turnover index in other services | 128.6 | 77.3 | 105.3 |
| G_X_G47 | 129.3 | 83.6 | 104.3 |
| н | 121.9 | 74.0 | 105.3 |
| I | 116.6 | 33.4 | 121.1 |
| J | 119.7 | 112.5 | 94.8 |
| M_X_M701,721,722,750 | 164.7 | 121.9 | 114.5 |
| N_X_N771,772,773,774,811,813 | 117.3 | 56.2 | 102.9 |

Graph 2. Structure of turnover by aggregates, in % IV quarter of 2019



The largest share in the total turnover of service activities in the IV quarter of 2019 is achieved in the wholesale and retail trade of motor vehicles aggregate (63.5%), while the lowest one is in the administrative and auxiliary service activities aggregate (2.4%).

Table 2. List of activities, pursuant to the EU Regulation No 1165/98

| KD 2010 | Agregates | Activity KD 2010 | |
|------------|-----------------|--|--|
| G 45 | G_X_G47 | Wholesale and retail trade by motor vehicles and motorcycles | |
| G 46 | Wholesale | | |
| H 49 | | Land transport and pipeline transport | |
| H 50 | | Water transport | |
| H 51 | Н | Air traffic | |
| H 52 | | Storage and accompanying traffic activities | |
| H 53 | | Post and courier activities | |
| I | 1 | Accommodation and food services | |
| J 58 | | Publishing activities | |
| J 59 | | Film, video and television production, sound recording and music publishing | |
| J 60 | J | Program activities and broadcasting | |
| J 61 | - | Telecommunications | |
| J 62 | | Computer programming, consulting and related activities | |
| J 63 | | Information service activities | |
| M 69 + 702 | | Legal and accounting affairs + Consulting and management jobs | |
| M 71 | M_X_M701,721, | Architectural and engineering activities and engineering testing and analysis | |
| M 73 | 722,750 | Advertising and market research | |
| M 74 | | Other professional, scientific and technical activities | |
| N 78 | | Employment activities | |
| N 79 | N_X_N771,772, | Activities of travel agencies, tour operators, reservation services and related activities | |
| N 80 | 773,774,811,813 | Protective and investigative activities | |
| N 812 | 110,117,011,010 | Cleaning objects | |
| N 82 | | Office-administrative and other auxiliary business activities | |

METHODOLOGICAL NOTES

Data source and coverage

Statistical Office of Montenegro conducts a quarterly survey of the Turnover Index in Services from Administrative Source (Department of Public Revenues) since January 2018.

The coverage is based on the EU Regulation No 1165/98 for short-term statistics (Appendix D) and on its amendments. The survey is fully in line with the concepts and definitions from the mentioned Regulation. Total turnover in service activities includes turnover from the list of activities provided in Table 2, and it covers all companies in Montenegro that have reported VAT registration to the Tax Administration of Montenegro.

The main purpose of the survey is to measure the dynamics of turnover in service activities. The dynamics of turnover is shown through index numbers.

From 2014 to 2018, Statistical Office of Montenegro carried out a quarterly survey based on a stratified sample and reporting method. The data of this survey are published at the level of the following activities: G45, G46, H, I, J, K, L, M, N, P, Q, R, S.

Definitions

The turnover covers a monetary value of performed, rendered services on the market in the reporting quarter. The value added tax is excluded from the turnover.

The last published data are considered preliminary, and become final within the defined deadline, as defined by the Statistical Release Calendar.

Abbreviations

EU European Union

KD 2010 Classification of activities NACE Rev.2

Published and printed by Statistical Office of Montenegro - MONSTAT 81000 Podgorica. IV Proleterske 2, Phone (+382) 20 230 811, Fax (+382) 20 230 814

Release prepared by:

Milena JOLIC

e-mail: contact@monstat.org