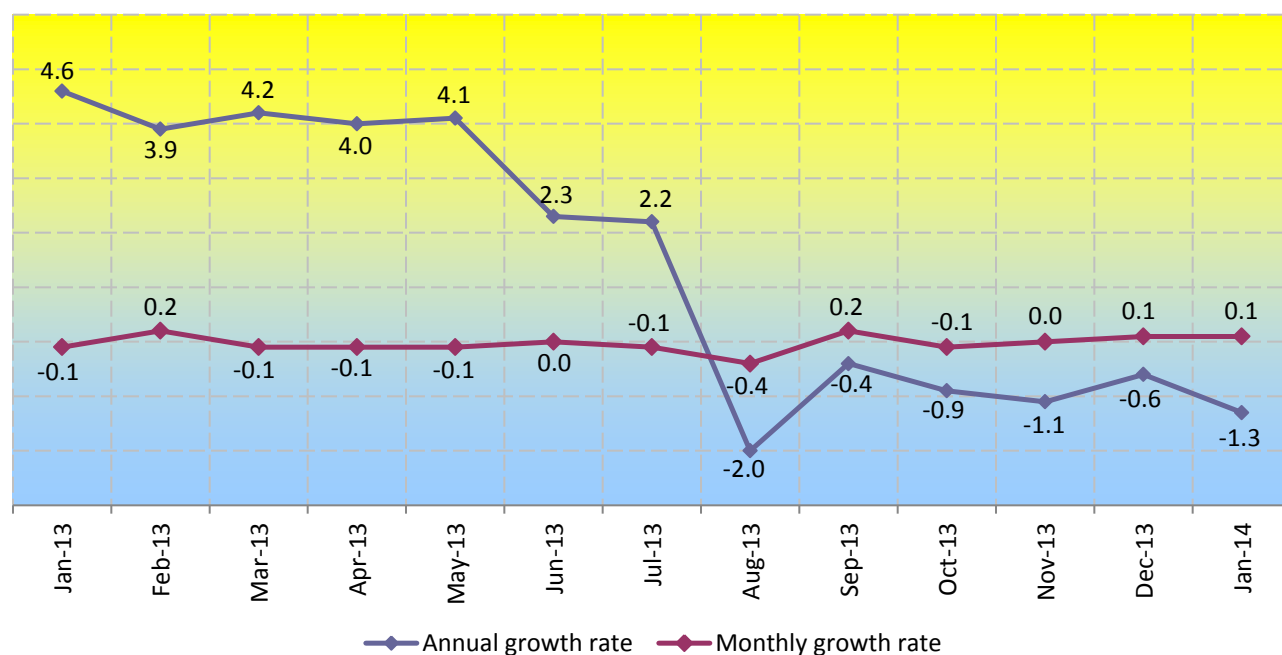


## Producer price indices in Montenegro January 2014

*Prices of industrial products produced in Montenegro for January 2014 compared with December of previous year increased 0.1%.*

*Producer prices of industrial products in January 2014 compared with same month of previous year were lower for 1.3%.*

**Growth rate of producer prices, in %**



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

## Producer price indices in Montenegro

NACE Rev.2	Name	Jan 2014 Ø 2013	Jan 2014 Dec 2013	Jan 2014 Jan 2013	Ø 2013 Ø 2012
	<b>TOTAL</b>	<b>99.6</b>	<b>100.1</b>	<b>98.7</b>	<b>101.6</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>100.7</b>	<b>100.0</b>	<b>103.9</b>	<b>102.7</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>99.5</b>	<b>100.2</b>	<b>98.0</b>	<b>98.8</b>
<b>D</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>99.6</b>	<b>100.0</b>	<b>99.4</b>	<b>109.2</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>100.7</b>	<b>100.0</b>	<b>103.9</b>	<b>102.7</b>
05	Mining of coal	100.0	100.0	100.0	100.8
07	Mining of metal ores	101.5	100.0	108.7	105.2
08	Other mining and quarrying	99.4	100.0	98.2	98.9
<b>D</b>	<b>MANUFACTURING</b>	<b>99.5</b>	<b>100.2</b>	<b>98.0</b>	<b>98.8</b>
10	Manufacture of food products	99.5	100.0	99.3	100.5
11	Manufacture of beverages	98.6	103.1	96.0	94.3
12	Manufacture of tobacco products	75.2	100.0	46.7	65.4
14	Manufacture of wearing apparel	100.3	100.0	101.8	101.5
15	Manufacture of leather and leather products	100.0	100.0	100.0	100.0
16	Manufacture of wood product. cork and similar	99.3	99.9	98.2	99.8
17	Manufacture of paper and paper products	100.0	100.0	100.0	100.9
18	Printing and reproduction of audio and video	100.0	100.0	100.0	100.0
20	Manufacture of chemicals and chemical products	100.0	100.0	100.0	100.0
21	Manufacture of basic pharmaceutical products and preparations	101.8	100.0	110.0	122.4
22	Manufacture of rubber and plastic products	100.0	100.0	100.0	100.0
23	Manufacture of other non-metal minerals	96.9	100.3	94.7	100.4
24	Manufacture of basic metals	100.6	100.0	100.9	98.4
25	Manufacture of metal products except machinery	100.0	100.0	100.0	100.3
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0
36	Manufacture of furniture	100.2	100.0	100.2	100.0
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>99.6</b>	<b>100.0</b>	<b>99.4</b>	<b>109.2</b>
35	Electricity, gas and water supply	99.6	100.0	99.4	109.2
	<b>CHOSEN GROUPS OF PRODUCTS</b>				
	<b>ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION</b>	<b>99.6</b>	<b>100.0</b>	<b>98.9</b>	<b>99.9</b>

## Producer price indices by sectors

Month	Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
Jan-14	96.0	100.0	103.9	104.5	100.2	98.0	115.3	100.0	99.4
Dec-13	96.0	101.0	104.0	104.3	100.0	98.9	115.3	100.0	99.3
Nov-13	95.0	100.0	103.0	104.3	99.9	98.4	115.3	100.0	99.3
Okt-13	95.0	99.0	103.4	104.4	99.9	98.6	115.3	100.0	99.3
Sep-13	96.0	100.0	104.4	104.5	100.3	99.2	115.3	100.0	99.3
Avg-13	96.0	100.0	104.4	104.2	99.7	96.8	115.3	99.3	99.3
Jul-13	96.0	100.0	104.4	104.5	99.9	96.9	116.2	100.0	117.6
Jun-13	96.0	100.0	104.4	104.6	99.9	97.1	116.2	100.0	117.6
Maj-13	96.0	99.9	102.3	104.8	99.8	99.7	116.2	100.0	117.6
Apr-13	96.1	99.6	102.4	105.0	100.0	99.7	116.2	100.0	117.6
Mar-13	96.5	103.9	102.9	105.0	99.4	99.9	116.2	100.0	117.6
Feb-13	92.8	100.6	99.0	105.6	100.2	99.9	116.2	100.0	117.6
Jan-13	92.3	100.0	98.4	105.4	99.9	100.8	116.2	100.0	117.6
Dec-12	92.3	100.0	98.5	105.5	99.4	101.8	116.2	100.0	118.7
Nov-12	92.3	100.5	98.5	106.1	100.1	100.2	116.2	100.0	118.7
Okt-12	91.8	100.0	98.0	106.0	100.7	100.0	116.2	100.0	118.7
Sep-12	91.8	100.0	98.0	105.3	97.8	98.7	116.2	100.0	118.7
Avg-12	91.8	100.0	98.0	107.7	99.7	101.1	116.2	118.2	118.7
Jul-12	91.8	100.0	98.0	108.0	100.0	101.4	98.3	100.0	100.4
Jun-12	91.8	98.0	98.0	108.0	102.8	102.7	98.3	100.0	100.4
Maj-12	93.7	100.0	100.0	105.0	99.7	99.5	98.3	100.0	100.4
Apr-12	93.7	100.0	97.1	105.4	100.1	99.8	98.3	100.0	100.4
Mar-12	93.7	100.0	97.1	105.2	99.5	100.4	98.3	100.0	93.9
Feb-12	93.7	100.0	97.1	105.8	100.6	101.4	98.3	100.0	93.9
Jan-12	93.7	100.0	97.1	105.1	101.2	101.8	98.3	100.9	93.9
Dec-11	93.7	100.0	100.0	103.9	97.8	102.4	97.4	100.0	97.4
Nov-11	93.7	100.0	100.0	106.3	99.9	104.9	97.4	100.0	97.4
Okt-11	93.7	100.0	99.8	106.4	99.4	105.0	97.4	100.0	97.4
Sep-11	93.7	100.0	99.8	107.1	100.2	105.6	97.4	100.0	97.4
Avg-11	93.7	100.0	99.8	106.9	99.9	105.6	97.4	100.0	97.4
Jul-11	93.7	100.0	99.7	106.9	100.9	106.2	97.4	100.0	97.4
Jun-11	93.7	100.0	99.7	105.9	99.6	104.0	97.4	100.0	97.4
Maj-11	93.7	97.3	99.7	106.4	100.0	103.6	97.4	100.0	97.4
Apr-11	96.3	100.0	86.5	106.4	100.8	109.5	97.4	97.4	97.4
Mar-11	96.3	100.0	85.9	105.5	100.6	110.0	100.0	100.0	100.0
Feb-11	96.3	100.0	85.6	104.9	101.1	108.4	100.0	100.0	100.0
Jan-11	96.3	103.0	85.6	103.8	102.0	105.8	100.0	100.0	100.0
Dec-10	93.7	100.0	84.1	101.6	100.4	105.3	100.0	100.0	91.4
Nov-10	93.7	100.0	83.2	101.3	100.0	106.0	100.0	100.0	89.2
Okt-10	93.9	99.8	83.9	101.4	99.7	106.4	100.0	100.0	89.2

## METHODOLOGICAL NOTES

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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