

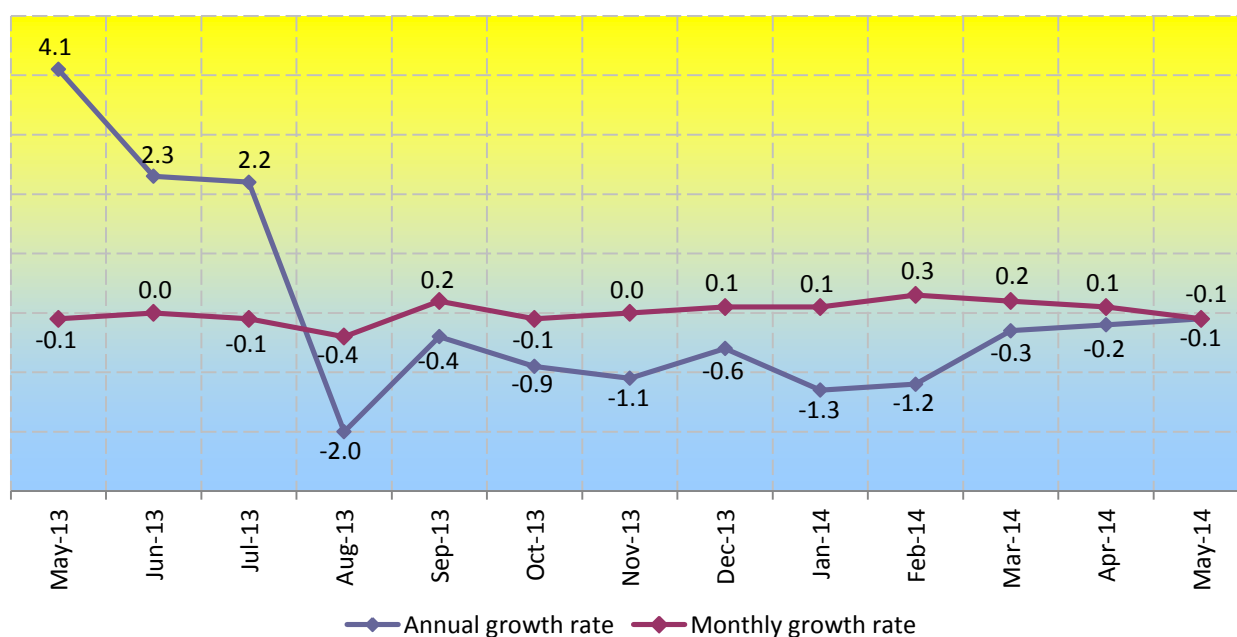
## Producer price indices in Montenegro May 2014

*Prices of industrial products produced in Montenegro for May 2014 compared with April the same year decreased for 0.1%.*

*Producer prices of industrial products in May 2014 compared with same month of previous year were lower for 0.1%, while compared with December 2013 increased for 0.5%.*

*Growth rate of producer prices of industrial products in period January-May 2014 compared with the same period of previous year is -0.6%.*

### Growth rate of producer prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

## Producer price indices in Montenegro

NACE Rev.2	Name	May 2014 Ø 2013	May 2014 Apr 2014	May 2014 May 2013	May 2014 Dec 2013	Jan-May 2014 Jan-May 2013
	<b>TOTAL</b>	<b>100.0</b>	<b>99.9</b>	<b>99.9</b>	<b>100.5</b>	<b>99.4</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>104.0</b>	<b>98.5</b>	<b>103.3</b>	<b>103.3</b>	<b>104.1</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>99.7</b>	<b>100.0</b>	<b>99.7</b>	<b>100.4</b>	<b>98.9</b>
<b>D</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>99.6</b>	<b>100.0</b>	<b>99.4</b>	<b>100.0</b>	<b>99.4</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>104.0</b>	<b>98.5</b>	<b>103.3</b>	<b>103.3</b>	<b>104.1</b>
05	Mining of coal	98.7	98.7	98.7	98.7	99.7
07	Mining of metal ores	109.6	98.2	108.0	108.0	109.1
08	Other mining and quarrying	99.4	100.0	100.0	100.0	98.6
<b>D</b>	<b>MANUFACTURING</b>	<b>99.7</b>	<b>100.0</b>	<b>99.7</b>	<b>100.4</b>	<b>98.9</b>
10	Manufacture of food products	99.5	100.0	99.0	100.0	99.0
11	Manufacture of beverages	100.1	99.5	99.4	104.7	96.6
12	Manufacture of tobacco products	75.2	100.0	74.8	100.0	60.3
14	Manufacture of wearing apparel	100.3	100.0	100.0	100.0	100.7
15	Manufacture of leather and leather products	100.0	100.0	100.0	100.0	100.0
16	Manufacture of wood product. cork and similar	99.0	99.8	99.5	99.6	98.3
17	Manufacture of paper and paper products	100.0	100.0	100.0	100.0	100.0
18	Printing and reproduction of audio and video	100.0	100.0	100.0	100.0	100.0
20	Manufacture of chemicals and chemical products	100.0	100.0	100.0	100.0	100.0
21	Manuf. of basic pharmaceutical prod. and preparations	103.2	100.0	101.4	101.4	105.7
22	Manufacture of rubber and plastic products	103.2	100.0	103.2	103.2	102.5
23	Manufacture of other non-metal minerals	96.1	99.6	93.9	99.5	94.1
24	Manufacture of basic metals	100.6	100.0	100.9	100.0	100.9
25	Manufacture of metal products except machinery	100.0	100.0	100.0	100.0	100.0
28	Manufacture of other machinery and equipment	100.0	100.0	100.0	100.0	100.0
31	Manufacture of furniture	100.2	100.0	100.4	100.0	100.3
<b>E</b>	<b>ELECTRICITY, GAS AND WATER SUPPLY</b>	<b>99.6</b>	<b>100.0</b>	<b>99.4</b>	<b>100.0</b>	<b>99.4</b>
35	Electricity, gas and water supply	99.6	100.0	99.4	100.0	99.4
	<b>CHOSEN GROUPS OF PRODUCTS ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION</b>	<b>100.6</b>	<b>100.0</b>	<b>101.0</b>	<b>101.0</b>	<b>100.0</b>

## Producer price indices by sectors

Month	Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
May-14	99.1	98.5	103.3	104.8	100.0	99.7	115.3	100.0	99.4
Apr-14	100.6	100.9	104.7	104.8	100.0	99.5	115.3	100.0	99.4
Mar-14	99.7	101.9	103.3	104.8	100.1	99.4	115.3	100.0	99.4
Feb-14	97.8	101.9	105.2	104.7	100.2	98.0	115.3	100.0	99.4
Jan-14	96.0	100.0	103.9	104.5	100.2	98.0	115.3	100.0	99.4
Dec-13	96.0	101.0	104.0	104.3	100.0	98.9	115.3	100.0	99.3
Nov-13	95.0	100.0	103.0	104.3	99.9	98.4	115.3	100.0	99.3
Oct-13	95.0	99.0	103.4	104.4	99.9	98.6	115.3	100.0	99.3
Sep-13	96.0	100.0	104.4	104.5	100.3	99.2	115.3	100.0	99.3
Aug-13	96.0	100.0	104.4	104.2	99.7	96.8	115.3	99.3	99.3
Jul-13	96.0	100.0	104.4	104.5	99.9	96.9	116.2	100.0	117.6
Jun-13	96.0	100.0	104.4	104.6	99.9	97.1	116.2	100.0	117.6
May-13	96.0	99.9	102.3	104.8	99.8	99.7	116.2	100.0	117.6
Apr-13	96.1	99.6	102.4	105.0	100.0	99.7	116.2	100.0	117.6
Mar-13	96.5	103.9	102.9	105.0	99.4	99.9	116.2	100.0	117.6
Feb-13	92.8	100.6	99.0	105.6	100.2	99.9	116.2	100.0	117.6
Jan-13	92.3	100.0	98.4	105.4	99.9	100.8	116.2	100.0	117.6
Dec-12	92.3	100.0	98.5	105.5	99.4	101.8	116.2	100.0	118.7
Nov-12	92.3	100.5	98.5	106.1	100.1	100.2	116.2	100.0	118.7
Oct-12	91.8	100.0	98.0	106.0	100.7	100.0	116.2	100.0	118.7
Sep-12	91.8	100.0	98.0	105.3	97.8	98.7	116.2	100.0	118.7
Aug-12	91.8	100.0	98.0	107.7	99.7	101.1	116.2	118.2	118.7
Jul-12	91.8	100.0	98.0	108.0	100.0	101.4	98.3	100.0	100.4
Jun-12	91.8	98.0	98.0	108.0	102.8	102.7	98.3	100.0	100.4
May-12	93.7	100.0	100.0	105.0	99.7	99.5	98.3	100.0	100.4
Apr-12	93.7	100.0	97.1	105.4	100.1	99.8	98.3	100.0	100.4
Mar-12	93.7	100.0	97.1	105.2	99.5	100.4	98.3	100.0	93.9
Feb-12	93.7	100.0	97.1	105.8	100.6	101.4	98.3	100.0	93.9
Jan-12	93.7	100.0	97.1	105.1	101.2	101.8	98.3	100.9	93.9
Dec-11	93.7	100.0	100.0	103.9	97.8	102.4	97.4	100.0	97.4
Nov-11	93.7	100.0	100.0	106.3	99.9	104.9	97.4	100.0	97.4
Oct-11	93.7	100.0	99.8	106.4	99.4	105.0	97.4	100.0	97.4
Sep-11	93.7	100.0	99.8	107.1	100.2	105.6	97.4	100.0	97.4
Aug-11	93.7	100.0	99.8	106.9	99.9	105.6	97.4	100.0	97.4
Jul-11	93.7	100.0	99.7	106.9	100.9	106.2	97.4	100.0	97.4
Jun-11	93.7	100.0	99.7	105.9	99.6	104.0	97.4	100.0	97.4
May-11	93.7	97.3	99.7	106.4	100.0	103.6	97.4	100.0	97.4
Apr-11	96.3	100.0	86.5	106.4	100.8	109.5	97.4	97.4	97.4
Mar-11	96.3	100.0	85.9	105.5	100.6	110.0	100.0	100.0	100.0
Feb-11	96.3	100.0	85.6	104.9	101.1	108.4	100.0	100.0	100.0

## METHODOLOGICAL NOTES

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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