

Producer price indices in Montenegro

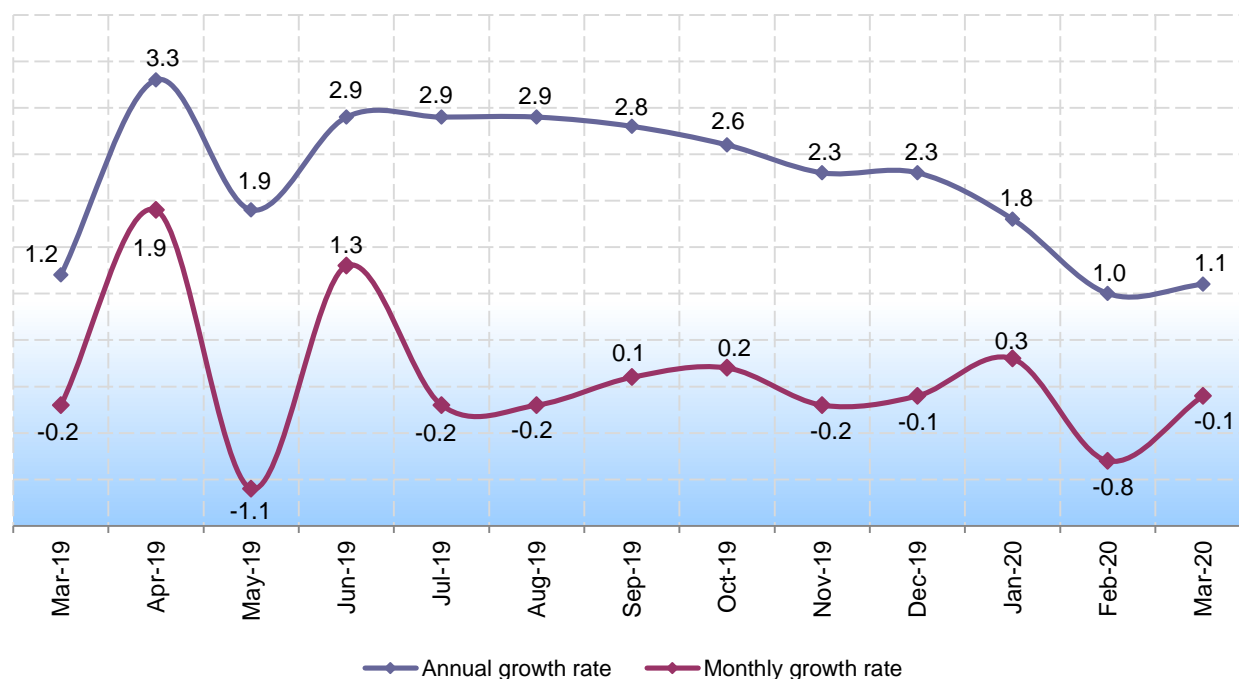
March 2020

Prices of industrial products produced in Montenegro for March 2020 compared with February of the same year decreased for 0.1%.

Producer prices of industrial products in March 2020 compared with the same month of previous year increased for 1.1%.

Growth rate of producer prices of industrial products in period January-March 2020 compared with the same period of previous year is 1.3%.

Graph 1. Growth rate of producer prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

Table 1. Producer price indices in Montenegro

| NACE Rev.2 | Name | Mar 2020 Ø 2019 | Mar 2020 Feb 2020 | Mar 2020 Mar 2019 | Jan-Mar 2020 Jan-Mar 2019 |
|------------|--|--------------------|----------------------|----------------------|------------------------------|
| | TOTAL | 99.8 | 99.9 | 101.1 | 101.3 |
| B | Mining and quarrying | 98.0 | 99.8 | 101.3 | 101.5 |
| C | Manufacturing | 99.3 | 100.0 | 99.4 | 99.7 |
| D | Electricity, gas and water supply | 101.5 | 100.0 | 103.8 | 103.8 |
| B | Mining and quarrying | 98.0 | 99.8 | 101.3 | 101.5 |
| 05 | Mining of coal | 97.7 | 99.8 | 101.3 | 101.5 |
| 07 | Mining of metal ores | 100.1 | 100.0 | 100.0 | 100.4 |
| 08 | Other mining and quarrying | 100.6 | 99.8 | 101.3 | 101.4 |
| C | Manufacturing | 99.3 | 100.0 | 99.4 | 99.7 |
| 10 | Manufacture of food products | 100.8 | 100.1 | 101.2 | 101.5 |
| 11 | Manufacture of beverages | 100.1 | 100.0 | 100.5 | 100.5 |
| 12 | Manufacture of tobacco products | 87.8 | 93.8 | 87.8 | 91.7 |
| 14 | Manufacture of wearing apparel | 100.2 | 100.0 | 100.2 | 100.2 |
| 15 | Manufacture of leather and leather products | 100.7 | 100.0 | 100.8 | 100.8 |
| 16 | Manufacture of wood products, cork and similar | 99.1 | 99.2 | 99.5 | 100.2 |
| 17 | Manufacture of paper and paper products | 100.6 | 100.0 | 100.7 | 100.7 |
| 18 | Printing and reproduction of audio and video | 100.3 | 100.0 | 100.3 | 100.3 |
| 20 | Manufacture of chemicals and chemical products | 108.4 | 101.3 | 108.0 | 107.8 |
| 21 | Manufacture of basic pharmaceutical products and preparations | 98.1 | 100.0 | 98.1 | 98.1 |
| 22 | Manufacture of rubber and plastic products | 99.8 | 100.0 | 99.8 | 99.9 |
| 23 | Manufacture of other non-metal minerals | 94.4 | 100.3 | 93.1 | 93.7 |
| 24 | Manufacture of basic metals | 99.9 | 100.0 | 99.6 | 99.6 |
| 25 | Manufacture of metal products except machinery | 99.8 | 99.7 | 99.7 | 99.4 |
| 28 | Manufacture of other machinery and equipment | 100.2 | 100.0 | 100.3 | 100.3 |
| 31 | Manufacture of furniture | 100.1 | 100.0 | 99.7 | 100.8 |
| D | Electricity, gas and water supply | 101.5 | 100.0 | 103.8 | 103.8 |
| 35 | Electricity, gas and water supply | 101.5 | 100.0 | 103.8 | 103.8 |
| | Chosen groups of products | | | | |
| | Elements and materials for building in the construction | 100.3 | 100.0 | 100.7 | 100.7 |

Table 2. Special aggregates

| BY PURPOSE OF CONSUMPTION | Mar 2020 Ø 2019 | Mar 2020 Feb 2020 | Mar 2020 Mar 2019 | Jan-Mar 2020 Jan-Mar 2019 |
|--|--------------------|----------------------|----------------------|------------------------------|
| Energy | 100.2 | 99.9 | 102.9 | 103.0 |
| Intermediate goods, except energy | 97.5 | 100.1 | 96.7 | 97.3 |
| Capital goods | 100.0 | 99.9 | 100.0 | 99.9 |
| Durable consumer goods | 100.1 | 100.0 | 99.7 | 100.8 |
| Non-durable consumer goods | 100.3 | 99.9 | 100.9 | 101.1 |

METHODOLOGICAL NOTES

Price indices of industrial products which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

The data are published on the 15th in a month for the previous one as well as on our website www.monstat.org.

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Special aggregates:

Energy – Includes activities of extraction, production, processing and distribution of energy.

Intermediate goods – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

Capital goods – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

Durable consumer goods – Include products for the mass market and are intended to last for several years.

Non-durable consumer goods – Include products for mass consumption, purchased by consumers for daily or frequent use.

Since January 2018, the index reference period for the calculation of Producer price index is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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