

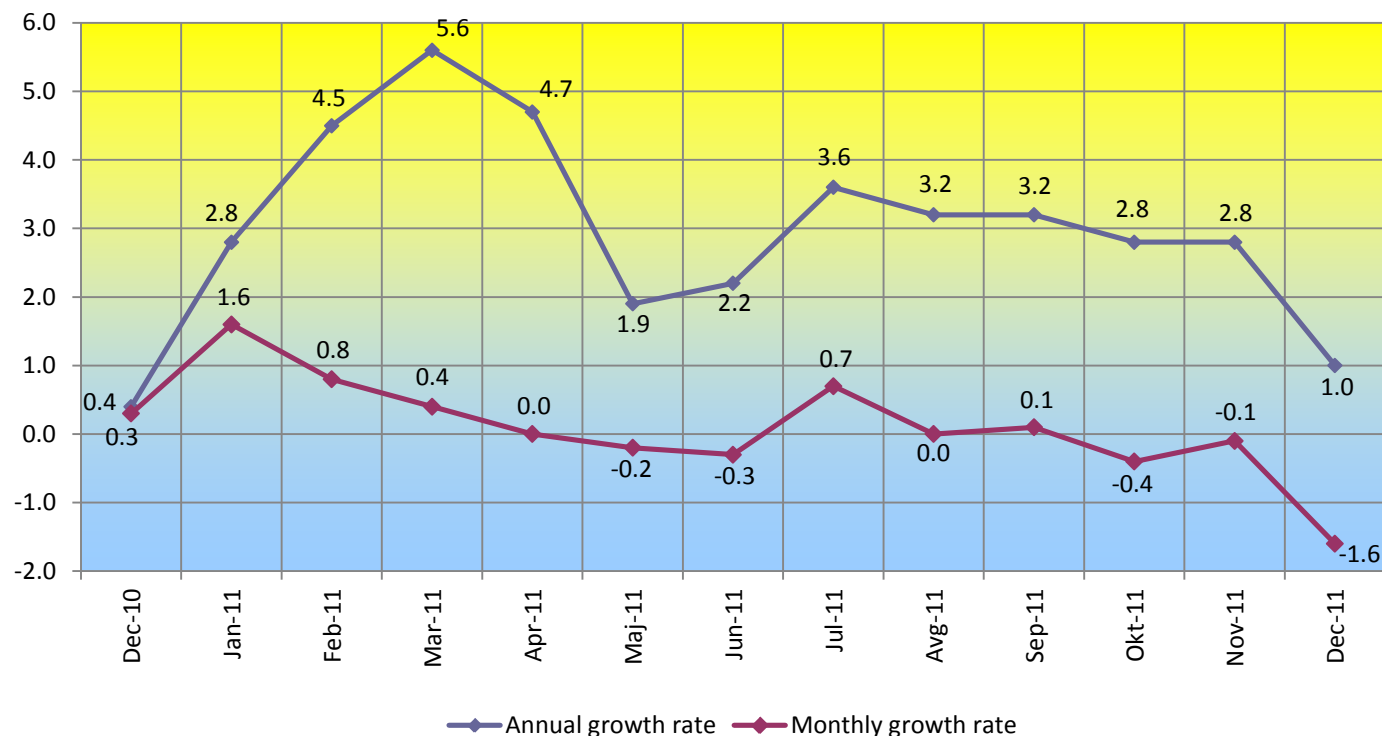
Producer price indices in Montenegro *December 2011*

Prices of industrial products produced in Montenegro for December 2011 compared with November the same year decreased 1.6%.

Producer prices of industrial products in December 2011 compared with same month of previous year were higher for 1.0%.

Growth rate of producer prices of industrial products in period January-December 2011 compared with the same period of previous year is 3.2%.

Growth rate of producer prices



❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.

❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

Producer price indices in Montenegro

NACE Rev.1	Name	Dec 2011 Ø 2010	Dec 11 Nov 11	Dec 11 Dec 10	Ø 2011 Ø 2010
	TOTAL	101.6	98.4	101.0	103.2
C	MINING AND QUARRYING	96.0	100.0	102.1	95.7
D	MANUFACTURING	103.7	97.8	102.2	105.8
E	ELECTRICITY, GAS AND WATER SUPPLY	97.4	100.0	97.4	98.1
C	MINING AND QUARRYING	96.0	100.0	102.1	95.7
CA	EXTRACTION OF ENERGY PRODUCING MATERIALS	99.6	100.0	100.0	99.6
10	Mining of coal and lignite, extraction of peat	99.6	100.0	100.0	99.6
CB	MINING AND QUARR. EXC. ENERGY PROD. MATERIALS	93.3	100.0	103.7	92.8
13	Mining of metal ores	87.8	100.0	100.0	89.6
14	Other mining and quarrying	116.7	100.0	119.2	106.1
D	MANUFACTURING	103.7	97.8	102.2	105.8
DA	MANUF. OF FOOD PRODUC., BEVERAGES AND TOBACCO	108.9	99.7	103.4	106.7
15	Manufacture of food products and beverages	110.7	99.7	104.6	110.7
16	Manufacture of tobacco products	94.8	100.0	94.8	76.6
DB	MANUFACTURE OF TEXTILE AND TEXTILE PRODUCTS	110.0	100.0	105.6	109.5
18	Manufacture of textile yarns and fabrics	110.0	100.0	105.6	109.5
DC	MANUFACTURE OF LEATHER AND LEATHER PRODUCTS	100.0	100.0	100.0	100.0
19	Manufacture of leather products and footwear	100.0	100.0	100.0	100.0
DD	MANUFACTURE OF WOOD AND WOOD PRODUCTS	94.9	99.8	99.9	94.7
20	Manufacture of wood product, cork and similar	94.9	99.8	99.9	94.7
DE	MANUFACTURE OF PAPER, PUBLISHING AND PRINTING	100.4	100.0	100.8	100.4
21	Manufacture of pulp, paper and paper products	102.9	100.0	103.1	102.9
22	Publishing, printing and reproduction	99.5	100.0	100.1	99.6
DG	MANUFACTURE OF CHEMICAL PRODUCTS AND FIBRES	102.3	98.0	102.2	103.2
24	Manufacture of chemicals and chemical products	102.3	98.0	102.2	103.2
DH	MANUFACTURE OF RUBBER AND PLASTIC PRODUCTS	100.0	100.0	100.0	100.0
25	Manufacture of rubber and plastic products	100.0	100.0	100.0	100.0
DI	MANUFACTURE OF OTHER NON-METAL MINERAL PRODUCTS	93.6	99.7	103.8	92.0
26	Manufacture of other non-metal mineral products	93.6	99.7	103.8	92.0
DJ	MANUFACTURE OF BASIC METALS AND METAL PRODUCTS	104.4	95.6	102.5	109.9
27	Manufacture of basic metals	104.9	95.4	102.3	110.9
28	Manufacture of metal products except machinery	96.8	100.0	106.4	95.1
DK	MANUFACTURE OF OTHER MACHINERY AND EQUIPMENT	97.8	100.0	100.0	97.8
29	Manufacture of other machinery and equipment	97.8	100.0	100.0	97.8
DO	MANUFACTURING N.E.C.	97.2	100.0	99.9	97.3
36	Manufacture of furniture and related products	97.2	100.0	99.9	97.3
E	ELECTRICITY, GAS AND WATER SUPPLY	97.4	100.0	97.4	98.1
	ELECTRICITY, GAS AND WATER SUPPLY	97.4	100.0	97.4	98.1
40	Electricity, gas and water supply	97.4	100.0	97.4	98.1
	CHOSEN GROUPS OF PRODUCTS				
	ELEM. AND MATERIAL FOR BUILDING IN THE CONSTRUCTION	97.6	98.9	101.8	98.0

Producer price indices by sectors

Month	Mining and quarrying			Manufacturing			Electricity, gas and water supply		
	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index	2010=100	Monthly index	Annual index
Dec-11	96.8	100.0	102.1	104.3	97.8	102.2	97.4	100.0	97.4
Nov-11	96.8	99.2	102.2	106.6	100.0	104.7	97.4	100.0	97.4
Oct-11	97.6	100.8	102.8	106.6	99.3	104.7	97.4	100.0	97.4
Sep-11	96.8	101.6	102.0	107.4	100.0	105.4	97.4	100.0	97.4
Aug-11	95.3	100.6	100.4	107.4	99.9	105.5	97.4	100.0	97.4
July-11	94.7	100.0	99.7	107.5	101.0	106.2	97.4	100.0	97.4
June-11	94.7	100.0	99.7	106.4	99.6	104.1	97.4	100.0	97.4
May-11	94.7	97.4	99.7	106.8	100.0	103.6	97.4	100.0	97.4
Apr-11	97.3	99.2	86.9	106.8	100.9	109.5	97.4	97.4	97.4
Mar-11	98.0	100.0	87.1	105.9	100.6	110.0	100.0	100.0	100.0
Feb-11	98.0	100.8	86.8	105.2	101.1	108.4	100.0	100.0	100.0
Jan-11	97.3	102.9	86.1	104.1	102.0	105.8	100.0	100.0	100.0
Dec-10	94.5	100.0	84.7	102.1	100.4	105.3	100.0	100.0	91.4
Nov-10	94.5	100.0	83.8	101.7	100.0	106.0	100.0	100.0	89.2
Oct-10	94.5	99.8	84.5	101.7	99.7	106.5	100.0	100.0	89.2
Sep-10	94.7	100.0	84.5	102.0	100.3	107.9	100.0	100.0	89.2
Aug-10	94.7	100.0	84.5	101.7	100.5	109.3	100.0	100.0	89.2
July-10	94.7	100.0	84.6	101.2	98.7	110.0	100.0	100.0	89.2
June-10	94.7	100.0	84.1	102.5	99.0	110.1	100.0	100.0	86.5
May-10	94.7	86.1	83.7	103.5	106.8	108.4	100.0	100.0	86.5
Apr-10	110.0	99.4	96.8	96.9	102.2	100.3	100.0	100.0	86.5
Mar-10	110.7	99.6	97.3	94.8	99.3	98.5	100.0	100.0	86.5
Feb-10	111.1	100.0	97.8	95.5	98.9	95.9	100.0	100.0	86.5
Jan-10	111.1	99.3	99.1	96.6	99.6	95.5	100.0	91.4	86.5
Dec-09	111.9	98.9	98.4	97.0	100.6	96.2	109.4	100.0	97.3
Nov-09	113.1	100.8	99.1	96.4	100.4	88.0	109.4	100.0	104.4
Oct-09	112.2	99.8	98.1	96.0	100.8	86.9	109.4	100.0	104.4
Sep-09	112.5	100.0	99.0	95.2	101.1	86.0	109.4	100.0	104.4
Aug-09	112.5	100.0	100.0	94.2	101.0	84.1	109.4	100.0	104.4
July-09	112.5	99.4	100.3	93.3	99.2	84.9	109.4	97.3	104.4
June-09	113.1	99.6	101.6	94.0	98.3	85.7	112.4	100.0	107.6
May-09	113.6	100.0	102.3	95.6	99.2	91.5	112.4	100.0	115.8
Apr-09	113.6	100.0	107.7	96.4	100.5	93.8	112.4	100.0	115.8
Mar-09	113.6	100.1	109.9	95.9	97.6	94.1	112.4	100.0	115.8
Feb-09	113.5	101.4	110.8	98.3	99.8	99.9	112.4	100.0	115.8
Jan-09	111.9	98.5	107.0	98.5	98.4	101.8	112.4	100.0	115.8

METHODOLOGICAL EXPLANATIONS

Price indices of industrial products, which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

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