

Construction activity in Montenegro III quarter of 2017

The value of finalised construction works in the III quarter of 2017 is higher for 40.4% compared with the same quarter of previous year, while it is 5.1% higher compared with the II quarter of 2017.

Effective hours worked on construction site in the III quarter of 2017 are higher for 19.9% compared with the same quarter of previous year, while it is 1.3% higher compared with the II quarter of 2017.

Table 1. Indices of construction activities, III quarter 2017

Indicators	$\frac{\text{QIII 2017}}{\text{Ø 2010}}$	$\frac{\text{QIII 2017}}{\text{QII 2017}}$	$\frac{\text{QIII 2017}}{\text{QIII 2016}}$	$\frac{\text{QI-III 2017}}{\text{QI-III 2016}}$
Value of finalised construction works	223.3	105.1	140.4	143.4
Effective hours worked	208.0	101.3	119.9	121.6

The value of finalised construction works in the III quarter of 2017 compared with the average quarter in 2010 is higher 123.3%, while effective hours worked on construction site are higher 108.0% compared with the average quarter in 2010.

Graph 1. Indices of construction work values and effective hours worked. 2010=100

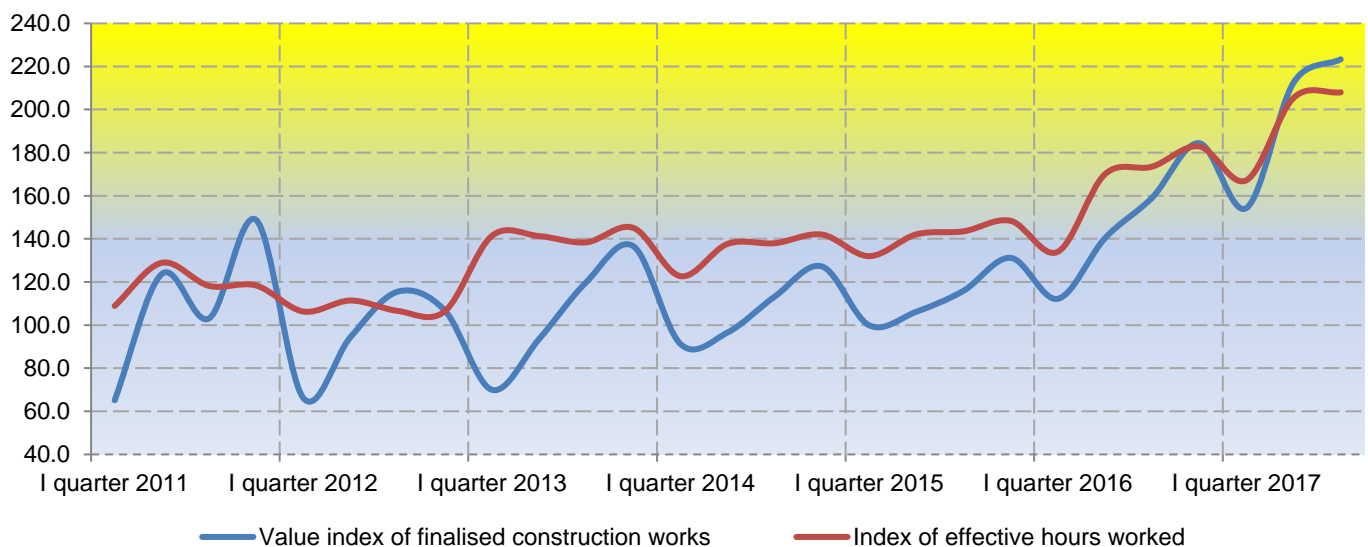


Table 2. Indices of construction activities

Quarter	Value of finalised construction works			Effective hours worked		
	2010=100	Quarterly indices	Annual indices	2010=100	Quarterly indices	Annual indices
2017						
QI	154.3	83.7	137.5	167.2	91.4	124.8
QII	212.5	137.7	151.5	205.4	122.8	120.8
QIII	223.3	105.1	140.4	208.0	101.3	119.9
2016	149.0			165.1		
QI	112.2	85.5	112.3	134.0	90.3	101.5
QII	140.3	125.0	132.1	170.0	126.9	119.6
QIII	159.1	113.4	137.3	173.5	102.1	120.9
QIV	184.4	115.9	140.5	182.9	105.4	123.2
2015	113.3			141.5		
QI	99.9	78.6	109.6	132.0	93.0	107.6
QII	106.2	106.3	109.9	142.1	107.7	103.2
QIII	115.9	109.1	102.3	143.5	101.0	104.0
QIV	131.2	113.2	103.1	148.4	103.4	104.5
2014	107.1			135.1		
QI	91.2	66.8	130.3	122.7	84.6	86.8
QII	96.6	105.9	103.3	137.7	112.2	97.5
QIII	113.3	117.3	94.5	138.0	100.2	99.7
QIV	127.2	112.3	93.1	142.0	102.9	97.9
2013	105.0			141.6		
QI	70.0	65.5	105.7	141.4	132.9	133.0
QII	93.5	133.6	99.0	141.3	99.9	126.8
QIII	119.9	128.2	103.8	138.4	97.9	129.8
QIV	136.6	113.9	127.9	145.1	104.8	136.4
2012	95.7			107.7		
QI	66.2	44.5	101.7	106.3	89.8	97.6
QII	94.4	142.6	76.3	111.4	104.8	86.4
QIII	115.5	122.4	112.0	106.6	95.7	90.2
QIV	106.8	92.5	71.8	106.4	99.8	89.9
2011	110.2			118.6		
QI	65.1	42.6	118.1	108.9	95.2	124.6
QII	123.7	190.0	135.6	128.9	118.4	131.5
QIII	103.1	83.3	102.1	118.2	91.7	118.0
QIV	148.8	144.3	97.4	118.4	100.2	103.5
Ø 2010	100.0			100.0		
QI	55.1			87.4		
QII	91.2	165.5		98.0	112.1	
QIII	101.0	110.7		100.2	102.2	
QIV	152.7	151.2		114.4	114.2	

Note: Data represent the original indexes that are not working day and seasonally adjusted. from which derives incomparable with EU data because comparative data presented in Table 3 are represent the working day and seasonally adjusted data.

Table 3. Quarterly indices of construction activities in EU countries. 2010=100 ¹

	Q2-16	Q3-16	Q4-16	Q1-17	Q2-17
Euro area (EA 19)	91.4	92.8	92.8	93.7	95.1
European Union (EU 28)	95.8	96.9	97.6	98.9	100.3
Belgium (BE)	99.8	100.4	100.8	96.7	101.2
Bulgaria (BG)	82.2	80.8	81.1	83.3	87.0
Czech Republic (CZ)	85.2	87.3	87.9	88.1	91.3
Denmark (DK)	116.5	117.3	120.6	120.7	122.3
Germany (DE)	109.4	109.9	108.2	112.6	116.5
Estonia (EE)	143.2	141.9	147.7	171.4	168.3
Ireland (IE)	125.6	128.8	130.9	139.9	142.5
Greece (EL)	50.2	55.4	54.6	50.5	49.9
Spain (ES)	95.4	96.4	96.3	95.6	96.2
France (FR)	85.4	88.4	89.3	88.6	89.8
Croatia (HR)	69.6	69.5	70.3	70.8	70.5
Italy (IT)	67.5	67.7	67.3	67.7	67.0
Cyprus (CY)	49.3	52.5	57.0	64.7	65.4
Latvia (LV)	120.5	121.0	127.4	131.4	137.8
Lithuania (LT)	132.1	132.3	138.9	138.9	139.6
Luxembourg (LU)	95.9	98.5	100.0	94.5	99.9
Hungary (HU)	84.7	90.6	92.9	101.6	108.5
Malta (MT)	126.9	127.9	128.8	132.4	141.9
Netherlands (NL)	105.1	108.7	109.8	110.8	111.7
Austria (AT)	101.7	102.8	103.8	105.5	108.4
Poland (PL)	88.6	85.0	87.7	94.3	97.1
Portugal (PT)	51.7	51.4	51.7	53.2	52.2
Romania (RO)	109.5	104.6	97.7	100.3	97.2
Slovenia (SI)	54.4	56.2	56.8	59.8	63.8
Slovakia (SK)	83.8	77.5	78.9	84.2	84.3
Finland (FI)	117.1	117.4	118.2	122.7	122.5
Sweden (SE)	106.6	109.3	114.6	117.2	126.3
United Kingdom (UK)	113.7	114.3	116.7	119.0	118.4
Norway (NO)	127.6	128.8	132.1	133.3	134.5
Switzerland (CH)	100.1	101.2	100.7	102.1	102.5

¹Table is taken from the official website of Eurostat and shows indices of construction activities of the current quarter compared to the base year 2010. Data are working day and seasonally adjusted.

METHODOLOGICAL EXPLANATIONS

Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey are realised on a sample basis. The frame for a sample is enterprises with 5 and more employees who are in a statistical business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. Survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) is selected by random simple sample.

Definitions

Value of finalised construction works are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Effective hours worked include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

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