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## Indices of industrial production and turnover February 2016

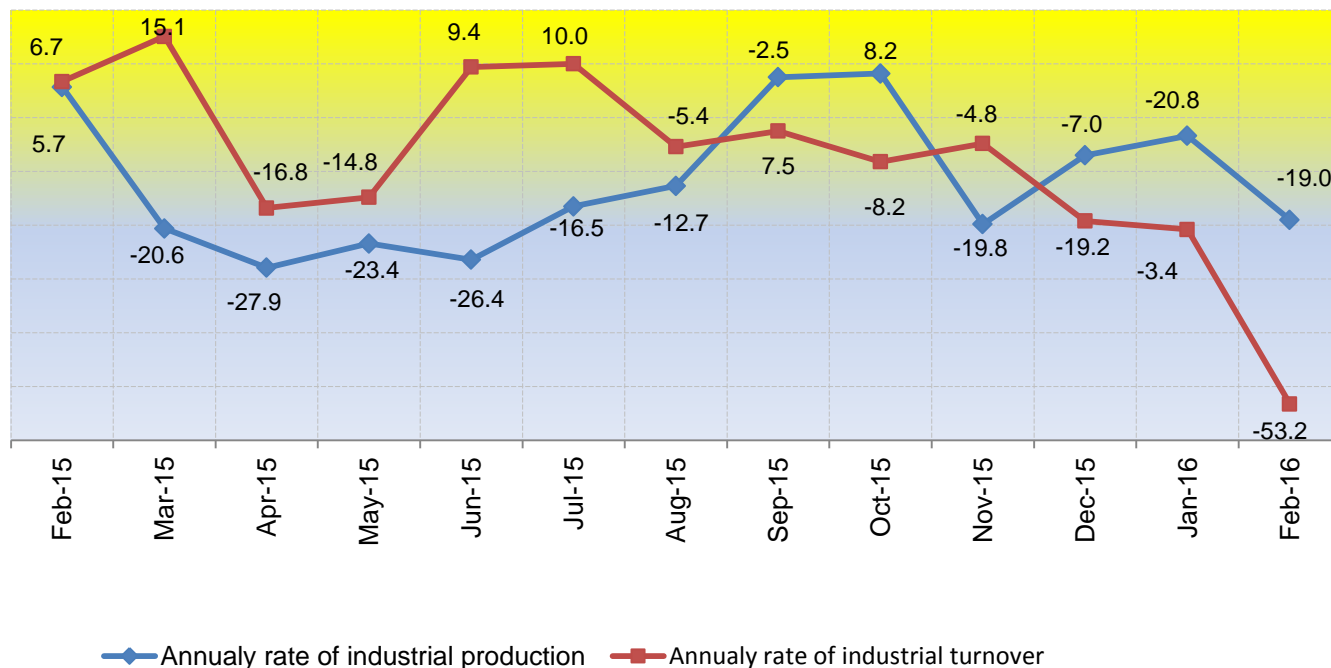
*Industrial production in Montenegro in February increased 1.7% compared to previous month, while it decreased 15.0% compared to average monthly production from previous year, 15.8% for period January-February 2016 compared with the same period of previous year and 19.0% compared with the same month of previous year.*

*At the sector level, in period January-February 2016 compared to the same period of the previous year, there was an increase in production in manufacturing 0.4%, while the production decreased in: mining and quarrying 37.5% and electricity, gas, steam and air conditioning supply 27.5%.*

*Industrial turnover in Montenegro in February increased 2.2% compared to previous month, while it decreased 34.4% compared to average monthly turnover from previous year, 41.4% in period January-February 2016 compared to the same period of the previous year and 53.2% compared with the same month of previous year.*

*At the sector level, in period January-February 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 73.1% and manufacturing 29.1%.*

**Graph 1. Growth rates of industrial production and turnover**



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Feb-2016 Ø 2015</b>	<b>Feb-2016 Jan-2015</b>	<b>Feb- 2016 Feb- 2015</b>	<b>Jan-Feb 2016 Jan-Feb 2015</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>85.0</b>	<b>101.7</b>	<b>81.0</b>	<b>84.2</b>
	Capital goods	94.4	125.5	81.7	83.3
	Consumer durables	90.7	92.1	96.5	99.4
	Intermediate goods	87.8	124.4	87.5	93.2
	Consumer non-durables	69.9	117.3	112.4	110.6
	Energy	91.5	82.6	67.6	72.8
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>58.6</b>	<b>64.7</b>	<b>44.7</b>	<b>62.5</b>
5	Mining of coal and lignite	57.3	52.6	57.3	76.5
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	84.5	166.7	131.4	105.1
<b>C</b>	<b>MANUFACTURING</b>	<b>81.3</b>	<b>121.2</b>	<b>98.3</b>	<b>100.4</b>
10	Manufacture of food products	88.2	121.5	85.4	87.8
11	Manufacture of beverages	29.7	98.3	68.4	81.5
12	Manufacture of tobacco products	31.8	48.4	19.6	30.4
14	Manufacture of wearing apparel	75.9	100.0	83.3	83.3
15	Manufacture of leather and related products	-	-	-	50.0
16	Manufacture of wood and of products of wood and cork	79.1	300.0 <sup>1</sup>	300.0 <sup>1</sup>	233.0
17	Manufacture of paper and paper products	99.8	80.7	113.7	155.2
18	Printing and reproduction of recorded media	71.6	88.7	94.0	110.7
20	Manufacture of chemical and chemical products	85.6	123.2	63.5	68.6
21	Manufacture of basic pharmaceutical products	79.3	138.9	222.1	193.5
22	Manufacture of rubber and plastic products	94.7	99.7	94.0	94.2
23	Manufacture of other non-metallic mineral products	80.1	137.4	105.8	87.0
24	Manufacture of basic metals	97.7	112.3	89.1	97.2
25	Manufacture of fabricated metal products	65.0	55.2	33.7	92.5
28	Manufacture of machinery and equipment	97.2	123.4	84.9	88.6
31	Manufacture of furniture	90.7	92.1	96.5	99.4
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>95.2</b>	<b>85.8</b>	<b>68.3</b>	<b>72.5</b>
35	Electricity, gas, steam and air conditioning supply	95.2	85.8	68.3	72.5

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Feb-2016 Ø 2015</b>	<b>Feb-2016 Jan-2015</b>	<b>Feb- 2016 Feb- 2015</b>	<b>Jan-Feb 2016 Jan-Feb 2015</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>65.6</b>	<b>102.2</b>	<b>46.8</b>	<b>58.6</b>
	Of which:				
	Domestic turnover	62.3	88.7	40.6	56.2
	Non-domestic turnover	68.9	115.7	53.0	61.0
	Capital goods	62.2	112.7	50.4	47.4
	Consumer durables	93.1	83.0	116.3	126.5
	Intermediate goods	88.0	115.8	66.2	82.8
	Consumer non-durables	65.0	120.4	78.3	81.0
	Energy	75.0	65.2	64.1	77.2
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>45.7</b>	<b>75.7</b>	<b>15.9</b>	<b>26.9</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>69.3</b>	<b>106.8</b>	<b>61.2</b>	<b>70.9</b>

## METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org)

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