



Montenegro

A DECADE  
OF INDEPENDENCE  
A MILLENNIUM  
OF STATEHOOD  
MONTENEGRO  
2016



May Montenegro live forever

Government of Montenegro  
Statistical Office of Montenegro

## Release

### Indices of industrial production and turnover, April 2016

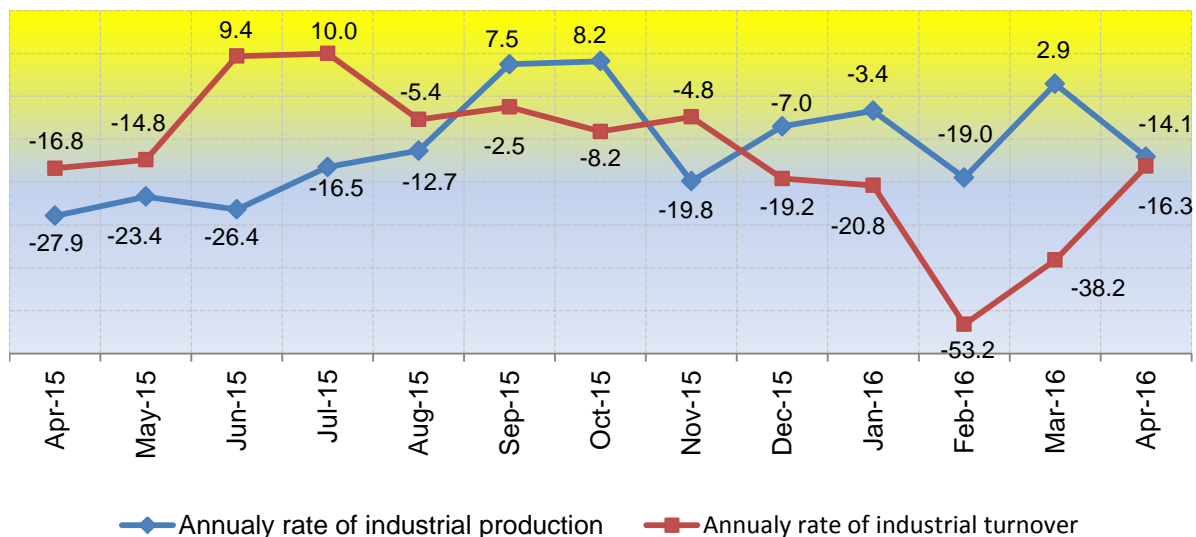
Industrial production in Montenegro in April decreased 21.6% compared to previous month, 10.9% compared to average monthly production from previous year, 14.1% compared with the same month of previous year and 10.4% for period January-April 2016 compared with the same period of previous year.

At the sector level, in period January-April 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 40.0%, manufacturing 6.5% and electricity, gas, steam and air conditioning supply 11.1%.

Industrial turnover in Montenegro in April decreased 0.2% compared to previous month, 26.4% compared to average monthly turnover from previous year, 35.4% in period January-April 2016 compared to the same period of the previous year and 16.3% compared with the same month of previous year.

At the sector level, in period January-April 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 70.8% and manufacturing 24.0%.

Graph 1. Growth rates of industrial production and turnover



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Apr-2016 Ø 2015</b>	<b>Apr-2016 Mar-2016</b>	<b>Apr- 2016 Apr- 2015</b>	<b>Jan-Apr 2016 Jan-Apr 2015</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>89.1</b>	<b>78.4</b>	<b>85.9</b>	<b>89.6</b>
	Capital goods	77.4	59.0	71.2	88.4
	Consumer durables	88.6	99.0	89.9	96.3
	Intermediate goods	100.7	103.4	99.5	93.1
	Consumer non-durables	43.3	38.4	36.9	91.2
	Energy	113.9	92.5	119.3	87.3
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>62.3</b>	<b>101.5</b>	<b>78.0</b>	<b>60.0</b>
5	Mining of coal and lignite	63.4	146.8	86.5	67.7
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	80.4	52.0	59.9	93.5
<b>C</b>	<b>MANUFACTURING</b>	<b>73.7</b>	<b>68.5</b>	<b>67.6</b>	<b>93.5</b>
10	Manufacture of food products	90.3	104.4	104.3	95.4
11	Manufacture of beverages	79.5	109.7	111.2	99.3
12	Manufacture of tobacco products	-	-	-	16.8
14	Manufacture of wearing apparel	91.1	120.0	85.7	84.2
15	Manufacture of leather and related products	-	-	-	66.7
16	Manufacture of wood and of products of wood and cork	105.2	127.5	134.0	152.6
17	Manufacture of paper and paper products	104.2	97.7	108.4	131.5
18	Printing and reproduction of recorded media	83.1	105.7	111.4	108.8
20	Manufacture of chemical and chemical products	44.3	70.3	31.0	52.7
21	Manufacture of basic pharmaceutical products	22.6	15.6	15.9	109.9
22	Manufacture of rubber and plastic products	95.0	102.5	96.8	94.2
23	Manufacture of other non-metallic mineral products	106.8	108.0	85.6	86.8
24	Manufacture of basic metals	104.3	102.9	115.9	98.6
25	Manufacture of fabricated metal products	96.4	108.8	96.4	90.1
28	Manufacture of machinery and equipment	79.9	58.2	74.7	93.8
31	Manufacture of furniture	88.6	99.0	89.9	96.3
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>119.5</b>	<b>90.6</b>	<b>122.1</b>	<b>88.9</b>
35	Electricity, gas, steam and air conditioning supply	119.5	90.6	122.1	88.9

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Apr-2016 Ø 2015</b>	<b>Apr-2016 Mar-2016</b>	<b>Apr- 2016 Apr- 2015</b>	<b>Jan-Apr 2016 Jan-Apr 2015</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>73.6</b>	<b>99.2</b>	<b>83.7</b>	<b>64.6</b>
	Of which:				
	Domestic turnover	71.2	102.4	82.5	64.2
	Non-domestic turnover	76.0	96.3	84.9	65.0
	Capital goods	43.4	59.7	36.1	45.1
	Consumer durables	91.5	102.2	108.3	117.7
	Intermediate goods	102.7	107.4	102.0	89.1
	Consumer non-durables	78.3	89.7	100.0	94.4
	Energy	95.9	117.1	111.6	81.2
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>44.6</b>	<b>99.3</b>	<b>75.5</b>	<b>29.2</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>78.9</b>	<b>99.2</b>	<b>84.6</b>	<b>76.0</b>

## METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org)

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