



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, May 2016

Industrial production in Montenegro in May increased 9.1% compared with the same month of previous year, while decreased 3.9% compared to previous month, 14.4% compared to average monthly production from previous year and 7.3% for period January-May 2016 compared with the same period of previous year.

At the sector level, in period January-May 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 36.2%, manufacturing 7.9% and electricity, gas, steam and air conditioning supply 2.8%.

Industrial turnover in Montenegro in May decreased 4.2% compared to previous month, 29.5% compared to average monthly turnover from previous year, 32.8% in period January-May 2016 compared to the same period of the previous year and 20.6% compared with the same month of previous year.

At the sector level, in period January-May 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 67.4% and manufacturing 23.7%.

Graph 1. Growth rates of industrial production and turnover

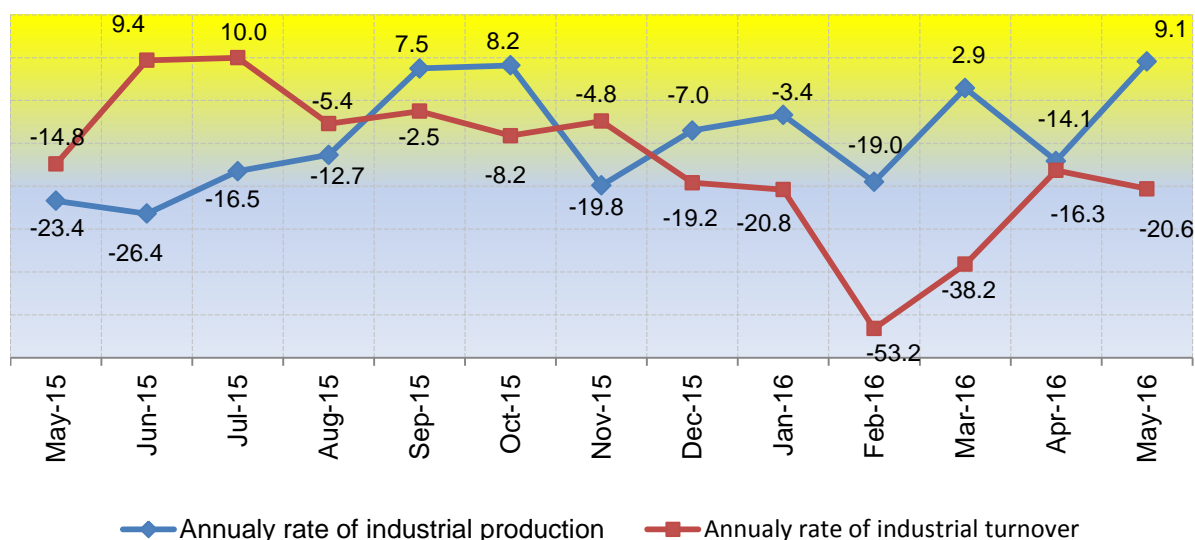


Table 1. Industrial production indices

NACE Rev2	Name	May-2016 Ø 2015	May-2016 Apr-2015	May- 2016 May- 2015	Jan-May 2016 Jan-May 2015
	INDUSTRIAL PRODUCTION INDEX - total	85.6	96.1	109.1	92.7
	Capital goods	75.3	97.3	75.8	86.1
	Consumer durables	91.4	103.2	95.1	96.1
	Intermediate goods	101.6	100.9	78.3	89.4
	Consumer non-durables	69.0	159.4	108.0	94.1
	Energy	87.2	76.6	182.0	95.5
B	MINING AND QUARRYING	40.9	65.7	111.7	63.8
5	Mining of coal and lignite	33.7	53.2	269.6	73.8
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	83.5	103.9	57.7	83.9
C	MANUFACTURING	85.1	115.5	87.0	92.1
10	Manufacture of food products	112.0	124.0	115.1	99.7
11	Manufacture of beverages	78.3	98.5	92.3	97.3
12	Manufacture of tobacco products	-	-	-	14.6
14	Manufacture of wearing apparel	30.4	33.4	28.6	75.0
15	Manufacture of leather and related products	200.0	-	-	100.0
16	Manufacture of wood and of products of wood and cork	131.7	125.2	136.1	147.0
17	Manufacture of paper and paper products	106.1	101.8	141.8	133.4
18	Printing and reproduction of recorded media	76.4	91.9	107.9	108.7
20	Manufacture of chemical and chemical products	89.4	201.8	85.1	58.4
21	Manufacture of basic pharmaceutical products	58.8	260.2	128.9	112.6
22	Manufacture of rubber and plastic products	95.3	100.3	94.6	94.3
23	Manufacture of other non-metallic mineral products	112.9	105.7	71.7	82.5
24	Manufacture of basic metals	92.2	88.4	76.3	93.3
25	Manufacture of fabricated metal products	113.8	118.0	79.4	87.3
28	Manufacture of machinery and equipment	77.8	97.4	80.0	91.2
31	Manufacture of furniture	91.4	103.2	95.1	96.1
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	93.1	77.9	179.7	97.2
35	Electricity, gas, steam and air conditioning supply	93.1	77.9	179.7	97.2

Table 2. Industrial turnover indices

NACE Rev2	Name	May-2016 Ø 2015	May-2016 Apr-2015	May- 2016 May- 2015	Jan-May 2016 Jan-May 2015
	INDUSTRIAL TURNOVER INDEX - total	70.5	95.8	79.4	67.2
	Of which:				
	Domestic turnover	91.2	122.4	92.5	74.2
	Non-domestic turnover	49.8	69.2	66.3	60.2
	Capital goods	43.4	47.3	109.3	43.1
	Consumer durables	94.4	103.3	117.5	117.7
	Intermediate goods	96.6	94.1	81.4	87.4
	Consumer non-durables	81.0	103.8	101.3	95.8
	Energy	56.2	58.3	207.4	88.3
B	MINING AND QUARRYING	31.1	69.7	124.9	32.6
C	MANUFACTURING	77.8	98.6	77.3	76.3

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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