



Montenegro

A DECADE  
OF INDEPENDENCE  
A MILLENNIUM  
OF STATEHOOD  
MONTENEGRO  
2016



May Montenegro live forever

Government of Montenegro  
Statistical Office of Montenegro

## Release

### Indices of industrial production and turnover, June 2016

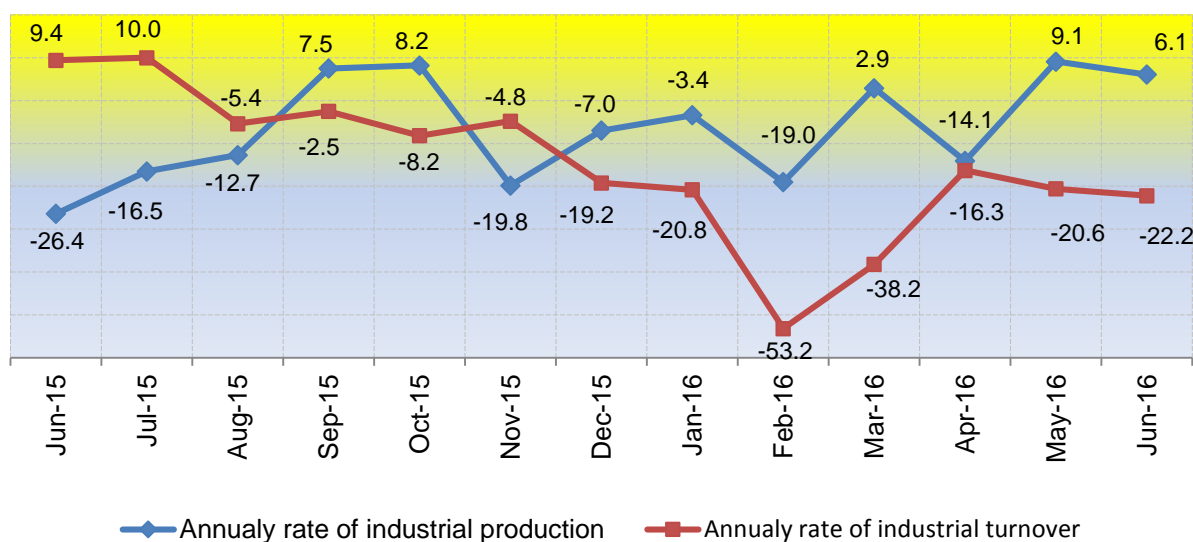
Industrial production in Montenegro in June increased 6.1% compared with the same month of previous year and 6.1% compared to previous month, while decreased 9.2% compared to average monthly production from previous year and 5.3% for period January-June 2016 compared with the same period of previous year.

At the sector level, in period January-June 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 37.0%, manufacturing 5.1% and electricity, gas, steam and air conditioning supply 1.2%.

Industrial turnover in Montenegro in June decreased 1.7% compared to previous month, 30.3% compared to average monthly turnover from previous year, 21.4% in period January-June 2016 compared to the same period of the previous year and 22.2% compared with the same month of previous year.

At the sector level, in period January-June 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 65.2% and manufacturing 24.5%.

Graph 1. Annual rates of industrial production and turnover



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Jun-2016 Ø 2015</b>	<b>Jun-2016 May-2015</b>	<b>Jun- 2016 Jun- 2015</b>	<b>Jan-Jun 2016 Jan-Jun 2015</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>90.8</b>	<b>106.1</b>	<b>106.1</b>	<b>94.7</b>
	Capital goods	98.9	131.3	91.1	86.9
	Consumer durables	95.8	104.8	89.4	94.8
	Intermediate goods	89.7	88.3	79.9	87.7
	Consumer non-durables	128.9	186.8	149.9	104.4
	Energy	64.2	73.6	103.5	96.3
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>53.7</b>	<b>131.3</b>	<b>58.8</b>	<b>63.0</b>
5	Mining of coal and lignite	36.2	107.4	41.2	68.1
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	141.6	169.6	102.5	87.7
<b>C</b>	<b>MANUFACTURING</b>	<b>107.7</b>	<b>126.6</b>	<b>107.2</b>	<b>94.9</b>
10	Manufacture of food products	107.9	96.3	95.8	98.9
11	Manufacture of beverages	121.3	154.9	89.3	94.8
12	Manufacture of tobacco products	-	-	-	13.7
14	Manufacture of wearing apparel	91.1	299.7	100.0	78.9
15	Manufacture of leather and related products	200.0	100.0	-	133.3
16	Manufacture of wood and of products of wood and cork	121.0	91.9	81.5	124.4
17	Manufacture of paper and paper products	122.8	115.7	95.5	124.3
18	Printing and reproduction of recorded media	77.7	101.7	41.2	85.5
20	Manufacture of chemical and chemical products	58.0	64.9	79.7	60.7
21	Manufacture of basic pharmaceutical products	154.4	262.6	212.7	131.0
22	Manufacture of rubber and plastic products	95.5	100.2	97.3	94.8
23	Manufacture of other non-metallic mineral products	97.8	86.6	85.6	83.0
24	Manufacture of basic metals	78.6	85.2	79.1	91.0
25	Manufacture of fabricated metal products	75.5	66.3	61.0	82.5
28	Manufacture of machinery and equipment	102.6	131.9	95.0	91.9
31	Manufacture of furniture	95.8	104.8	89.4	94.8
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>67.2</b>	<b>72.2</b>	<b>113.5</b>	<b>98.8</b>
35	Electricity, gas, steam and air conditioning supply	67.2	72.2	113.5	98.8

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b><u>Jun-2016</u> Ø 2015</b>	<b><u>Jun-2016</u> May-2015</b>	<b><u>Jun- 2016</u> Jun- 2015</b>	<b><u>Jan-Jun 2016</u> Jan-Jun 2015</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>69.7</b>	<b>98.3</b>	<b>77.8</b>	<b>78.6</b>
	Of which:				
	Domestic turnover	88.7	97.3	89.5	85.2
	Non-domestic turnover	50.8	102.0	66.1	72.2
	Capital goods	56.9	121.3	48.3	45.3
	Consumer durables	102.8	109.6	88.8	111.3
	Intermediate goods	83.7	87.5	73.0	84.8
	Consumer non-durables	107.9	133.3	97.3	96.1
	Energy	50.2	89.3	67.6	85.6
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>36.2</b>	<b>116.4</b>	<b>60.5</b>	<b>34.8</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>83.6</b>	<b>107.5</b>	<b>72.2</b>	<b>75.5</b>

## METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org)

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