



Montenegro

A DECADE
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OF STATEHOOD
MONTENEGRO
2016



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Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, July 2016

Industrial production in Montenegro in July increased 5.9% compared to previous month, while decreased 3.8% compared to average monthly production from previous year, 7.0% for period January-July 2016 compared with the same period of previous year and 15.5% compared with the same month of previous year.

At the sector level, in period January-July 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 34.0%, manufacturing 6.7% and electricity, gas, steam and air conditioning supply 3.8%.

Industrial turnover in Montenegro in July increased 12.57% compared to previous month, while decreased 21.6% compared to average monthly turnover from previous year, 21.7% in period January-July 2016 compared to the same period of the previous year and 21.8% compared with the same month of previous year.

At the sector level, in period January-July 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 60.9% and manufacturing 24.5%.

Graph 1. Annually rates of industrial production and turnover

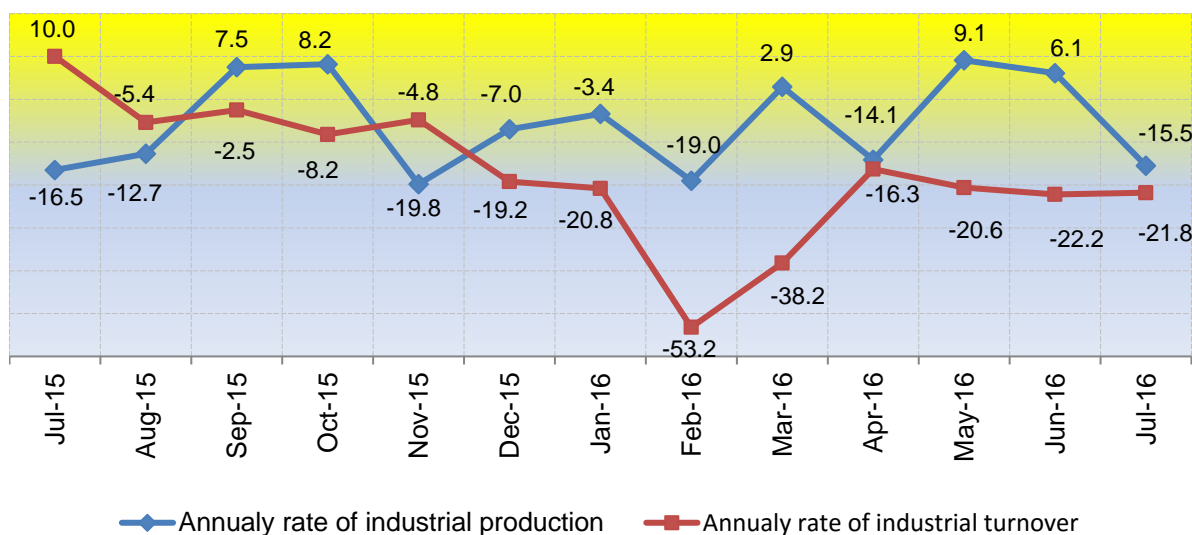


Table 1. Industrial production indices

NACE Rev2	Name	Jul-2016 Ø 2015	Jul-2016 Jun-2015	Jul- 2016 Jul- 2015	Jan-Jul 2016 Jan-Jul 2015
	INDUSTRIAL PRODUCTION INDEX - total	96.2	105.4	84.5	93.0
	Capital goods	61.7	62.4	116.0	89.2
	Consumer durables	99.7	104.1	93.9	94.7
	Intermediate goods	83.0	92.5	81.7	86.8
	Consumer non-durables	129.0	100.1	86.5	100.1
	Energy	89.6	139.6	82.0	94.1
B	MINING AND QUARRYING	88.1	164.1	82.4	66.0
5	Mining of coal and lignite	86.8	239.8	82.8	70.7
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	124.3	87.8	81.1	86.5
C	MANUFACTURING	100.6	93.4	86.2	93.3
10	Manufacture of food products	127.3	118.0	110.0	100.8
11	Manufacture of beverages	143.7	118.5	86.6	92.5
12	Manufacture of tobacco products	73.4	-	-	24.0
14	Manufacture of wearing apparel	91.1	100.0	85.7	80.0
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	121.1	100.1	88.1	115.6
17	Manufacture of paper and paper products	105.8	86.2	97.1	119.7
18	Printing and reproduction of recorded media	112.2	144.4	54.7	77.1
20	Manufacture of chemical and chemical products	48.3	83.3	47.0	58.9
21	Manufacture of basic pharmaceutical products	136.0	88.1	77.0	114.3
22	Manufacture of rubber and plastic products	98.7	103.4	98.3	95.3
23	Manufacture of other non-metallic mineral products	86.3	88.2	104.6	85.4
24	Manufacture of basic metals	72.6	92.4	69.7	88.0
25	Manufacture of fabricated metal products	45.8	60.7	41.0	76.6
28	Manufacture of machinery and equipment	63.7	62.1	115.6	93.8
31	Manufacture of furniture	99.7	104.1	93.9	94.7
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	89.9	133.8	81.9	96.2
35	Electricity, gas, steam and air conditioning supply	89.9	133.8	81.9	96.2

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Jul-2016</u> <u>Ø 2015</u>	<u>Jul-2016</u> <u>Jun-2015</u>	<u>Jul- 2016</u> <u>Jul- 2015</u>	<u>Jan-Jul 2016</u> <u>Jan-Jul 2015</u>
	INDUSTRIAL TURNOVER INDEX - total	78.4	112.5	78.2	78.3
	Of which:				
	Domestic turnover	86.5	97.6	76.5	80.6
	Non-domestic turnover	70.3	127.4	79.9	76.0
	Capital goods	34.7	59.6	79.1	47.2
	Consumer durables	108.7	105.8	93.2	108.0
	Intermediate goods	76.0	90.5	69.7	82.6
	Consumer non-durables	112.0	103.7	91.8	95.3
	Energy	98.2	196.6	89.9	86.3
B	MINING AND QUARRYING	62.2	171.8	81.4	39.1
C	MANUFACTURING	81.3	97.2	77.6	75.5

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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