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Indices of industrial production and turnover August 2019

Industrial production in Montenegro in August 2019 decreased 6.6% compared to previous month and 2.8% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 15.4%, the manufacturing decreased by 4.9% and the Electricity, gas, steam and air conditioning supply decreased by 4.1%

Graph 1. Monthly and annually rates of industrial production, in %

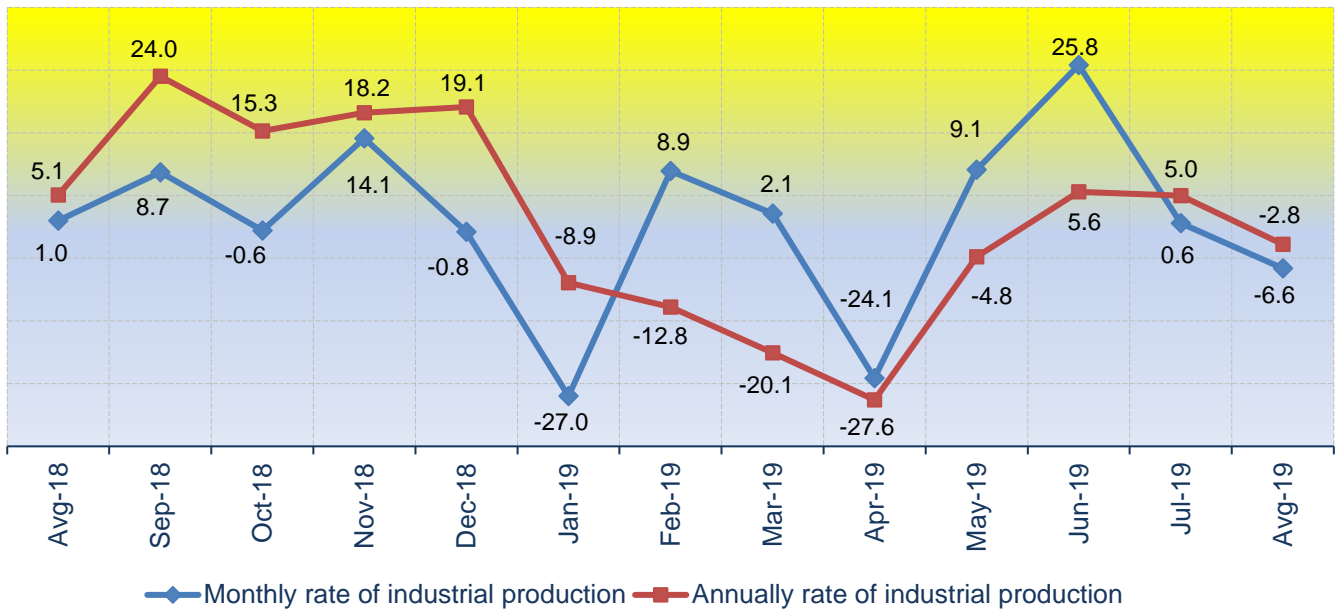


Table 1. Industrial production indices

NACE Rev.2	Name	Aug-2019 Ø 2018	Aug-2019 Jul-2019	Aug-2019 Aug-2018	Jan-Aug 2019 Jan-Aug 2018
	INDUSTRIAL PRODUCTION INDEX - total	90.8	93.4	97.2	91.1
	Capital goods	55.0	60.4	67.6	82.1
	Consumer durables	275.3	143.0	204.4	172.5
	Intermediate goods	97.5	97.9	94.0	92.8
	Consumer non-durables	96.4	90.3	115.4	126.3
	Energy	86.6	94.2	95.9	81.0
B	MINING AND QUARRYING	116.1	98.6	115.4	113.8
5	Mining of coal and lignite	126.3	106.7	96.8	99.7
7	Mining of metal ores	113.9	90.7	152.5	127.7
8	Other mining and quarrying	90.0	118.0	74.1	94.5
C	MANUFACTURING	92.2	92.8	95.1	97.2
10	Manufacture of food products	126.1	103.4	101.7	104.6
11	Manufacture of beverages	157.9	100.7	88.9	108.9
12	Manufacture of tobacco products	300.0 ¹	135.7	-	-
14	Manufacture of wearing apparel	52.9	47.6	60.0	89.8
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	130.1	83.3	113.4	134.0
17	Manufacture of paper and paper products	85.3	99.3	101.7	89.2
18	Printing and reproduction of recorded media	300.0 ¹	300.0 ¹	300.0 ¹	125.6
20	Manufacture of chemical and chemical products	126.7	96.5	120.4	116.3
21	Manufacture of basic pharmaceutical products	42.3	57.4	137.3	157.3
22	Manufacture of rubber and plastic products	103.4	102.9	100.9	100.5
23	Manufacture of other non-metallic mineral products	88.7	107.0	84.8	79.1
24	Manufacture of basic metals	93.3	94.7	82.1	87.0
25	Manufacture of fabricated metal products	121.4	98.0	184.8	98.9
28	Manufacture of machinery and equipment	51.4	57.3	63.1	80.6
31	Manufacture of furniture	275.3	143.0	204.4	172.5
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	83.4	92.9	95.9	79.8
35	Electricity, gas, steam and air conditioning supply	83.4	92.9	95.9	79.8

¹ Calculated index is higher than 300.0

Industrial turnover in Montenegro in August 2019 increased 1,3% compared to previous month while decreased 2.5% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 13.7% while there was decrease in the manufacturing 6.0%.

Graph 2. Monthly and annually rates of industrial turnover, in %

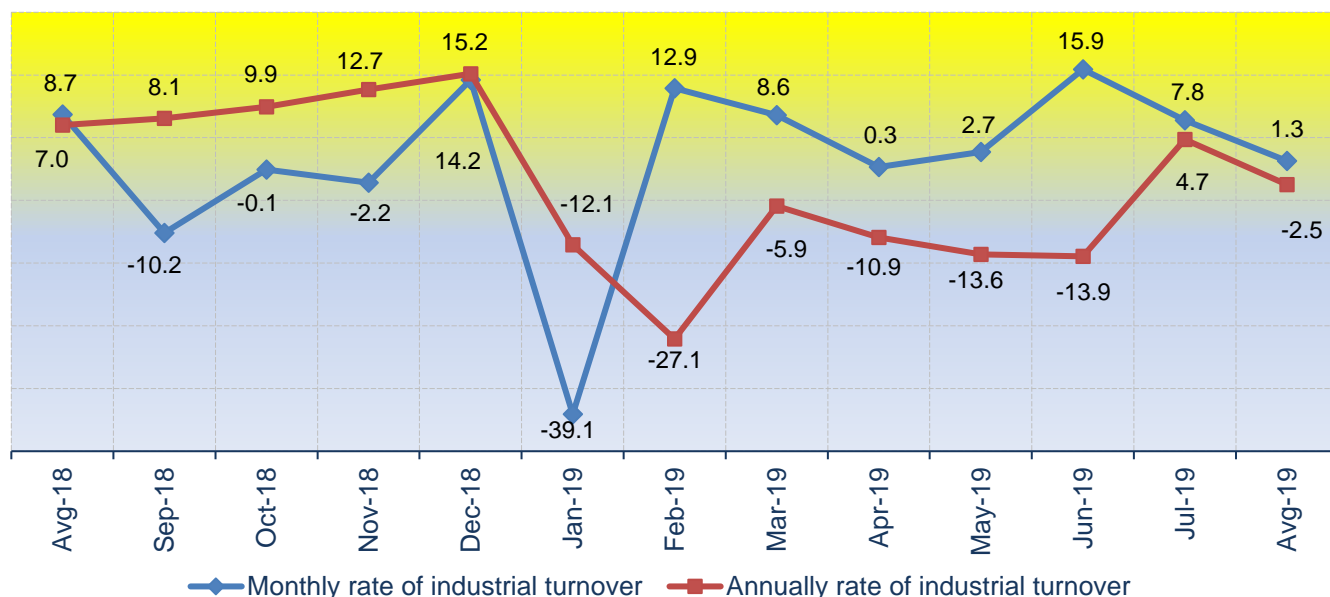


Table 2. Industrial turnover indices

NACE Rev.2	Name	<u>Aug-2019</u> Ø 2018	<u>Aug-2019</u> Jul-2019	<u>Aug-2019</u> Aug-2018	<u>Jan-Aug 2019</u> Jan-Aug 2018
	INDUSTRIAL TURNOVER INDEX - total	108.4	101.3	97.5	89.8
	Of which:				
	Domestic turnover	129.1	107.1	104.4	94.8
	Non-domestic turnover	86.3	93.2	87.0	84.4
	Capital goods	67.8	90.0	75.9	99.3
	Consumer durables	201.4	74.8	202.1	197.4
	Intermediate goods	96.5	101.1	90.4	87.1
	Consumer non-durables	113.7	100.0	102.5	86.1
	Energy	143.7	110.2	105.0	114.8
B	MINING AND QUARRYING	122.1	102.1	113.7	107.9
C	MANUFACTURING	105.3	101.0	94.0	86.1

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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