



Montenegro

A DECADE
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OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, October 2016

Industrial production in Montenegro in October decreased 2.4% compared to previous month, 13.3% compared with the same month of previous year, 3.9% compared to average monthly production from previous year and 5.2% for period January-October 2016 compared with the same period of previous year.

At the sector level, in period January-October 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 22.8%, manufacturing 6.1% and electricity, gas, steam and air conditioning supply 1.1%.

Industrial turnover in Montenegro in October stay on the same level compared to previous month, while it decreased 5.5% compared with the same month of previous year, 16.2% compared to average monthly turnover from previous year and 23.9% in period January-October 2016 compared to the same period of the previous year.

At the sector level, in period January-October 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 48.5% and manufacturing 19.2%.

Graph 1. Annually rates of industrial production and turnover

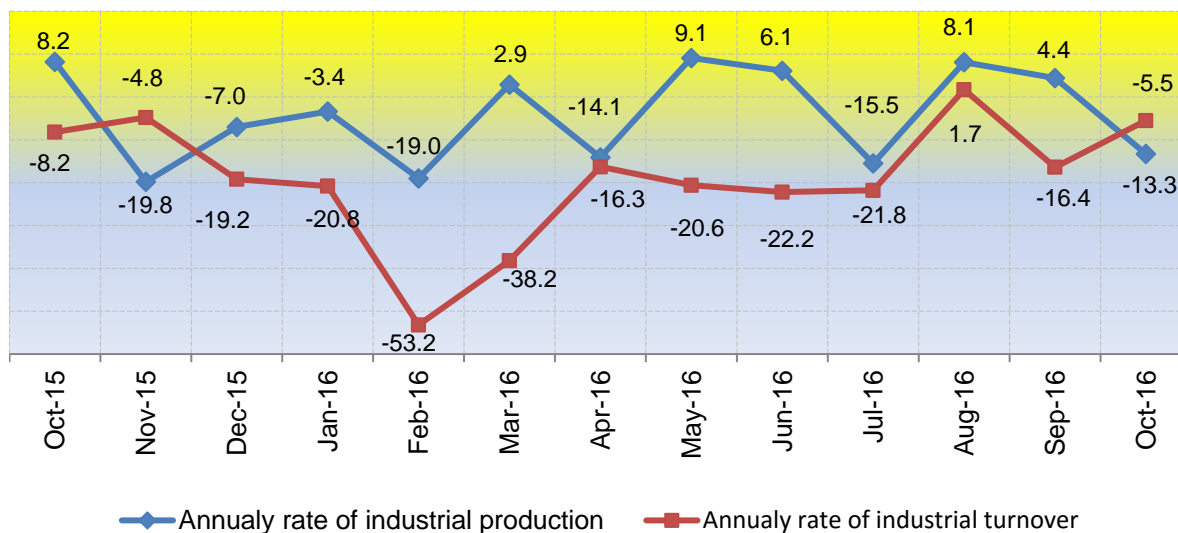


Table 1. Industrial production indices

NACE Rev2	Name	Oct-2016 Ø 2015	Oct-2016 Sep-2015	Oct- 2016 Oct- 2015	Jan-Oct 2016 Jan-Oct 2015
	INDUSTRIAL PRODUCTION INDEX - total	96.1	97.6	86.7	94.8
	Capital goods	81.9	86.0	74.5	89.6
	Consumer durables	104.1	101.5	102.7	96.4
	Intermediate goods	91.8	104.4	101.2	89.2
	Consumer non-durables	90.3	78.9	58.1	99.4
	Energy	105.5	110.2	110.8	96.9
B	MINING AND QUARRYING	103.5	94.5	107.6	77.2
5	Mining of coal and lignite	109.4	100.6	93.6	77.7
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	117.0	77.2	239.3	106.5
C	MANUFACTURING	90.2	90.2	73.6	93.9
10	Manufacture of food products	133.6	107.7	130.6	109.1
11	Manufacture of beverages	88.2	96.3	99.2	95.9
12	Manufacture of tobacco products	77.7	76.3	-	50.4
14	Manufacture of wearing apparel	91.1	85.7	100.0	82.8
15	Manufacture of leather and related products	300.0 ¹	66.7	-	220.0
16	Manufacture of wood and of products of wood and cork	138.6	107.0	103.0	112.7
17	Manufacture of paper and paper products	130.2	107.2	139.8	119.3
18	Printing and reproduction of recorded media	88.5	88.3	110.3	86.9
20	Manufacture of chemical and chemical products	55.8	74.3	58.8	60.9
21	Manufacture of basic pharmaceutical products	78.0	65.8	36.9	103.5
22	Manufacture of rubber and plastic products	98.7	100.3	98.3	96.1
23	Manufacture of other non-metallic mineral products	95.0	116.4	101.3	90.3
24	Manufacture of basic metals	80.6	101.5	98.7	85.5
25	Manufacture of fabricated metal products	47.6	89.6	47.3	75.8
28	Manufacture of machinery and equipment	85.3	85.8	75.2	93.3
31	Manufacture of furniture	104.1	101.5	102.7	96.4
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	105.1	111.5	113.3	98.9
35	Electricity, gas, steam and air conditioning supply	105.1	111.5	113.3	98.9

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Oct-2016</u> <u>Ø 2015</u>	<u>Oct-2016</u> <u>Sep-2015</u>	<u>Oct- 2016</u> <u>Oct- 2015</u>	<u>Jan-Oct 2016</u> <u>Jan-Oct 2015</u>
	INDUSTRIAL TURNOVER INDEX - total	83.8	100.0	94.5	76.1
	Of which:				
	Domesticturnover	85.8	95.5	99.8	89.0
	Non-domesticturnover	81.8	104.5	89.2	63.2
	Capital goods	58,2	45.9	79.3	47.4
	Consumer durables	112.1	102.8	99.1	106.0
	Intermediategoods	83.8	101.2	95.5	84.2
	Consumer non-durables	105.3	102.9	99.1	99.1
	Energy	110.5	102.8	104.7	91.0
B	MINING AND QUARRYING	73.7	100.3	98.9	51.5
C	MANUFACTURING	85.7	100.0	93.9	80.8

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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