



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, November 2016

Industrial production in Montenegro in November increased 9.6% compared to previous month and 5.3% compared to average monthly production from previous year, while it decreased 8.9% compared with the same month of previous year and 5.6% for period January-November 2016 compared with the same period of previous year.

At the sector level, in period January-November 2016 compared to the same period of the previous year, there was decrease in production in two sector: mining and quarrying 20.5% and manufacturing 8.7%, while electricity, gas, steam and air conditioning supply increased 2.0%.

Industrial turnover in Montenegro in November decreased 0.6% compared to previous month, 12.8% compared with the same month of previous year, 16.7% compared to average monthly turnover from previous year and 23.0% in period January-November 2016 compared to the same period of the previous year.

At the sector level, in period January-November 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 45.3% and manufacturing 18.8%.

Graph 1. Annually rates of industrial production and turnover

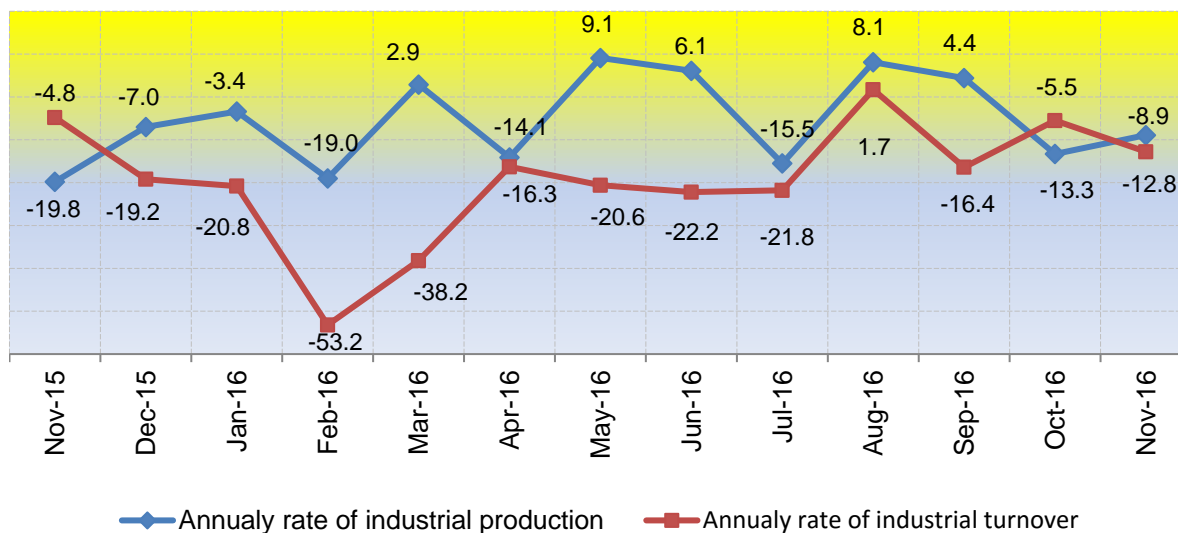


Table 1. Industrial production indices

NACE Rev2	Name	Nov-2016 Ø 2015	Nov-2016 Oct-2015	Nov-2016 Nov-2015	Jan-Nov 2016 Jan-Nov 2015
	INDUSTRIAL PRODUCTION INDEX - total	105.3	109.6	91.1	94.4
	Capital goods	93.8	114.5	90.1	89.6
	Consumer durables	106.2	102.0	102.5	97.0
	Intermediate goods	88.1	96.0	100.9	90.1
	Consumer non-durables	91.4	101.2	53.2	92.2
	Energy	129.1	122.4	129.1	99.8
B	MINING AND QUARRYING	106.1	102.5	101.3	79.5
5	Mining of coal and lignite	112.7	103.0	93.3	79.5
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	117.7	100.6	150.3	109.6
C	MANUFACTURING	90.3	100.1	71.1	91.3
10	Manufacture of food products	130.4	97.6	126.6	110.8
11	Manufacture of beverages	100.2	113.6	100.4	96.3
12	Manufacture of tobacco products	32.8	42.2	24.2	47.2
14	Manufacture of wearing apparel	106.3	116.7	174.8	88.2
15	Manufacture of leather and related products	-	-	-	220.0
16	Manufacture of wood and of products of wood and cork	140.4	101.3	103.9	111.6
17	Manufacture of paper and paper products	104.3	80.1	83.8	115.1
18	Printing and reproduction of recorded media	54.8	61.9	68.2	85.5
20	Manufacture of chemical and chemical products	70.7	126.7	80.6	62.4
21	Manufacture of basic pharmaceutical products	87.9	112.7	40.3	91.2
22	Manufacture of rubber and plastic products	100.9	102.2	100.5	96.5
23	Manufacture of other non-metallic mineral products	90.9	95.7	93.2	90.5
24	Manufacture of basic metals	71.8	89.1	94.8	86.2
25	Manufacture of fabricated metal products	64.7	135.9	135.9	78.3
28	Manufacture of machinery and equipment	97.2	114.0	93.7	93.4
31	Manufacture of furniture	106.2	102.0	102.5	97.0
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	130.9	124.5	134.0	102.0
35	Electricity, gas, steam and air conditioning supply	130.9	124.5	134.0	102.0

Table 2. Industrial turnover indices

NACE Rev2	Name	Nov-2016 Ø 2015	Nov-2016 Oct-2015	Nov- 2016 Nov- 2015	Jan-Nov 2016 Jan-Nov 2015
	INDUSTRIAL TURNOVER INDEX - total	83.3	99.4	87.2	73.7
	Of which:				
	Domesticturnover	91.8	106.9	101.8	89.0
	Non-domesticturnover	74.8	91.9	72.6	63.2
	Capital goods	50.9	110.9	52.0	50.8
	Consumer durables	114.2	101.8	97.4	105.1
	Intermediategoods	80.1	95.2	101.3	85.4
	Consumer non-durables	120.4	114.3	99.2	99.1
	Energy	125.1	112.6	113.6	93.3
B	MINING AND QUARRYING	74.4	100.9	100.8	54.7
C	MANUFACTURING	84.9	99.1	85.3	81.2

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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