



Montenegro

A DECADE  
OF INDEPENDENCE  
A MILLENNIUM  
OF STATEHOOD  
MONTENEGRO  
2016



May Montenegro live forever

Government of Montenegro  
Statistical Office of Montenegro

## Release

### Indices of industrial production and turnover, September 2016

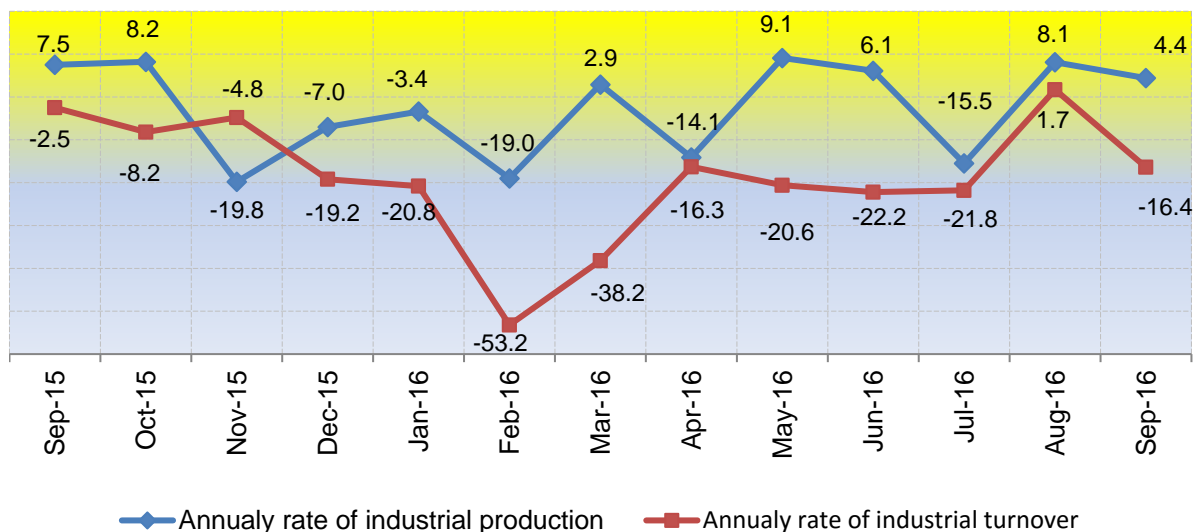
Industrial production in Montenegro in September increased 1.6% compared to previous month and 4.4% compared with the same month of previous year, while decreased 1.6% compared to average monthly production from previous year and 4.2% for period January-September 2016 compared with the same period of previous year.

At the sector level, in period January- September 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 26.1%, manufacturing 3.2% and electricity, gas, steam and air conditioning supply 2.6%.

Industrial turnover in Montenegro in September decreased 16.2% compared to previous month, 16.4% compared with the same month of previous year, 16.2% compared to average monthly turnover from previous year and 25.7% in period January- September 2016 compared to the same period of the previous year.

At the sector level, in period January- September 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 52.1% and manufacturing 20.5%.

Graph 1. Annually rates of industrial production and turnover



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Sep-2016 Ø 2015</b>	<b>Sep-2016 Aug-2015</b>	<b>Sep- 2016 Sep- 2015</b>	<b>Jan-Sep 2016 Jan-Sep 2015</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>98.4</b>	<b>101.6</b>	<b>104.4</b>	<b>95.8</b>
	Capital goods	95.2	96.8	96.1	91.4
	Consumer durables	102.6	103.6	99.8	95.7
	Intermediate goods	87.9	91.8	89.1	88.0
	Consumer non-durables	114.4	100.4	130.1	107.6
	Energy	95.7	111.3	101.4	95.4
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>109.6</b>	<b>113.0</b>	<b>106.0</b>	<b>73.9</b>
5	Mining of coal and lignite	108.8	112.5	93.0	75.5
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	151.5	114.5	175.1	100.0
<b>C</b>	<b>MANUFACTURING</b>	<b>99.9</b>	<b>96.0</b>	<b>105.4</b>	<b>96.8</b>
10	Manufacture of food products	124.0	85.5	124.1	106.7
11	Manufacture of beverages	91.6	44.6	76.5	95.6
12	Manufacture of tobacco products	101.8	72.1	93.0	42.5
14	Manufacture of wearing apparel	106.3	174.8	100.0	81.0
15	Manufacture of leather and related products	300.0 <sup>1</sup>	150.0	300.0	180.0
16	Manufacture of wood and of products of wood and cork	129.5	89.1	113.5	114.3
17	Manufacture of paper and paper products	121.4	107.8	125.7	117.0
18	Printing and reproduction of recorded media	100.2	76.4	125.7	84.9
20	Manufacture of chemical and chemical products	75.1	215.2	107.7	61.1
21	Manufacture of basic pharmaceutical products	118.6	146.1	158.1	124.0
22	Manufacture of rubber and plastic products	98.4	99.7	98.0	95.9
23	Manufacture of other non-metallic mineral products	81.6	81.9	102.5	89.1
24	Manufacture of basic metals	79.4	105.6	70.0	84.4
25	Manufacture of fabricated metal products	53.1	44.3	55.3	78.7
28	Manufacture of machinery and equipment	99.4	96.9	101.1	95.7
31	Manufacture of furniture	102.6	103.6	99.8	95.7
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>94.3</b>	<b>111.2</b>	<b>102.7</b>	<b>97.4</b>
35	Electricity, gas, steam and air conditioning supply	94.3	111.2	102.7	97.4

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Sep-2016 Ø 2015</b>	<b>Sep-2016 Aug-2015</b>	<b>Sep- 2016 Sep- 2015</b>	<b>Jan-Sep 2016 Jan-Sep 2015</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>83.8</b>	<b>83.8</b>	<b>83.6</b>	<b>74.3</b>
	Of which:				
	Domestic turnover	89.8	92.9	100.1	89.5
	Non-domestic turnover	77.8	74.7	67.1	59.1
	Capital goods	58.2	101.8	53.7	51.1
	Consumer durables	109.6	92.4	98.2	106.9
	Intermediate goods	82.9	97.6	86.5	83.2
	Consumer non-durables	102.4	65.0	91.1	99.1
	Energy	108.0	108.0	100.9	89.3
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>73.5</b>	<b>104.9</b>	<b>99.5</b>	<b>47.9</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>85.7</b>	<b>81.2</b>	<b>81.6</b>	<b>79.5</b>

## METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org)

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