



Montenegro

A DECADE
OF INDEPENDENCE
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OF STATEHOOD
MONTENEGRO
2016



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Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, March 2016

Industrial production in Montenegro in March increased 33.8% compared to previous month, 13.7% compared to average monthly production from previous year and 2.9% compared with the same month of previous year, while it decreased 9.2% for period January-March 2016 compared with the same period of previous year.

At the sector level, in period January-March 2016 compared to the same period of the previous year, there was an increase in production in manufacturing 5.2%, while the production decreased in: mining and quarrying 43.9% and electricity, gas, steam and air conditioning supply 18.9%.

Industrial turnover in Montenegro in March increased 13.1% compared to previous month, while it decreased 25.8% compared to average monthly turnover from previous year, 40.3% in period January-March 2016 compared to the same period of the previous year and 38.2% compared with the same month of previous year.

At the sector level, in period January-March 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 75.3% and manufacturing 26.7%.

Graph 1. Growth rates of industrial production and turnover

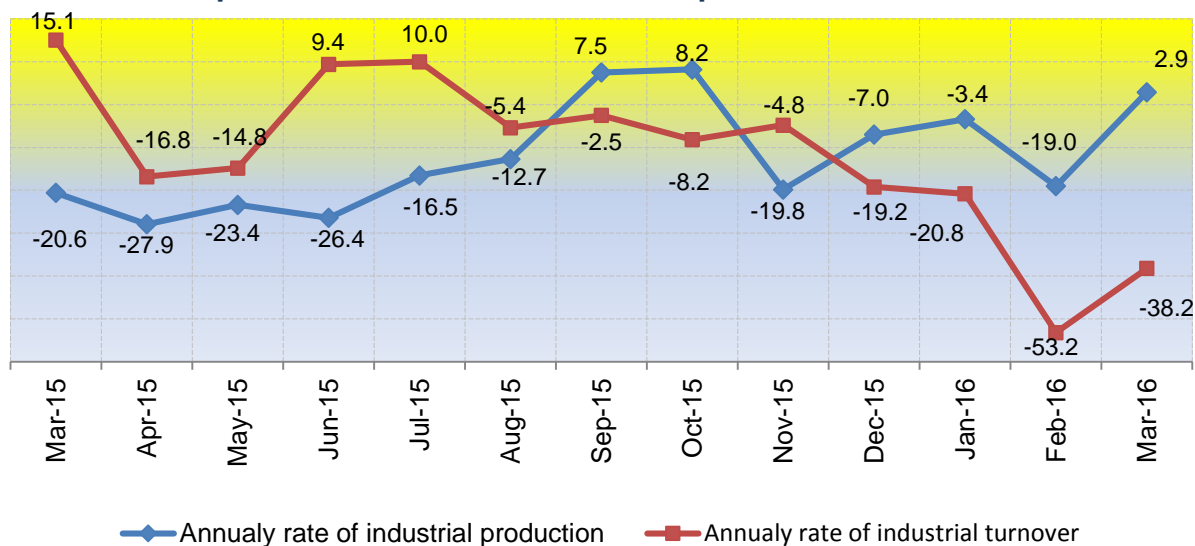


Table 1. Industrial production indices

NACE Rev2	Name	Mar-2016 Ø 2015	Mar-2016 Feb-2015	Mar- 2016 Mar- 2015	Jan-Mar 2016 Jan-Mar 2015
	INDUSTRIAL PRODUCTION INDEX - total	113.7	133.8	102.9	90.8
	Capital goods	131.1	138.9	113.8	94.3
	Consumer durables	89.5	98.7	96.8	98.6
	Intermediate goods	97.4	110.9	87.2	90.8
	Consumer non-durables	112.8	161.1	143.0	123.7
	Energy	123.2	134.6	94.6	79.8
B	MINING AND QUARRYING	61.4	104.8	44.9	56.1
5	Mining of coal and lignite	43.2	75.4	38.5	63.6
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	154.7	183.1	116.3	110.8
C	MANUFACTURING	107.6	132.3	112.7	105.2
10	Manufacture of food products	86.5	98.0	102.7	92.6
11	Manufacture of beverages	72.5	244.1	106.0	93.3
12	Manufacture of tobacco products	-	-	-	19.7
14	Manufacture of wearing apparel	91.1	120.0	85.7	84.2
15	Manufacture of leather and related products	200.0	-	100.0	66.7
16	Manufacture of wood and of products of wood and cork	82.5	104.3	125.0	166.3
17	Manufacture of paper and paper products	106.7	106.9	118.3	141.0
18	Printing and reproduction of recorded media	78.6	109.8	103.0	107.9
20	Manufacture of chemical and chemical products	63.0	73.6	49.0	61.5
21	Manufacture of basic pharmaceutical products	144.8	182.6	227.7	209.7
22	Manufacture of rubber and plastic products	92.7	97.9	91.6	93.3
23	Manufacture of other non-metallic mineral products	98.9	123.5	87.8	87.3
24	Manufacture of basic metals	101.4	103.8	87.4	93.5
25	Manufacture of fabricated metal products	88.6	136.3	80.2	88.1
28	Manufacture of machinery and equipment	137.2	141.2	121.0	100.4
31	Manufacture of furniture	89.5	98.7	96.8	98.6
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	131.9	138.6	99.7	81.1
35	Electricity, gas, steam and air conditioning supply	131.9	138.6	99.7	81.1

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Mar-2016</u> <u>Ø 2015</u>	<u>Mar-2016</u> <u>Feb-2015</u>	<u>Mar- 2016</u> <u>Mar- 2015</u>	<u>Jan-Mar 2016</u> <u>Jan-Mar 2015</u>
	INDUSTRIAL TURNOVER INDEX - total	74.2	113.1	61.8	59.7
	Of which:				
	Domestic turnover	69.5	111.5	60.5	54.2
	Non-domestic turnover	78.9	114.5	63.1	65.2
	Capital goods	72.1	116.1	48.6	47.8
	Consumer durables	89.5	95.7	109.9	121.0
	Intermediate goods	95.4	108.0	88.8	84.9
	Consumer non-durables	86.8	133.8	114.5	92.4
	Energy	82.2	109.3	67.8	74.1
B	MINING AND QUARRYING	44.9	98.2	20.8	24.7
C	MANUFACTURING	79.5	114.7	77.6	73.3

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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