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## Indices of industrial production and turnover January 2017

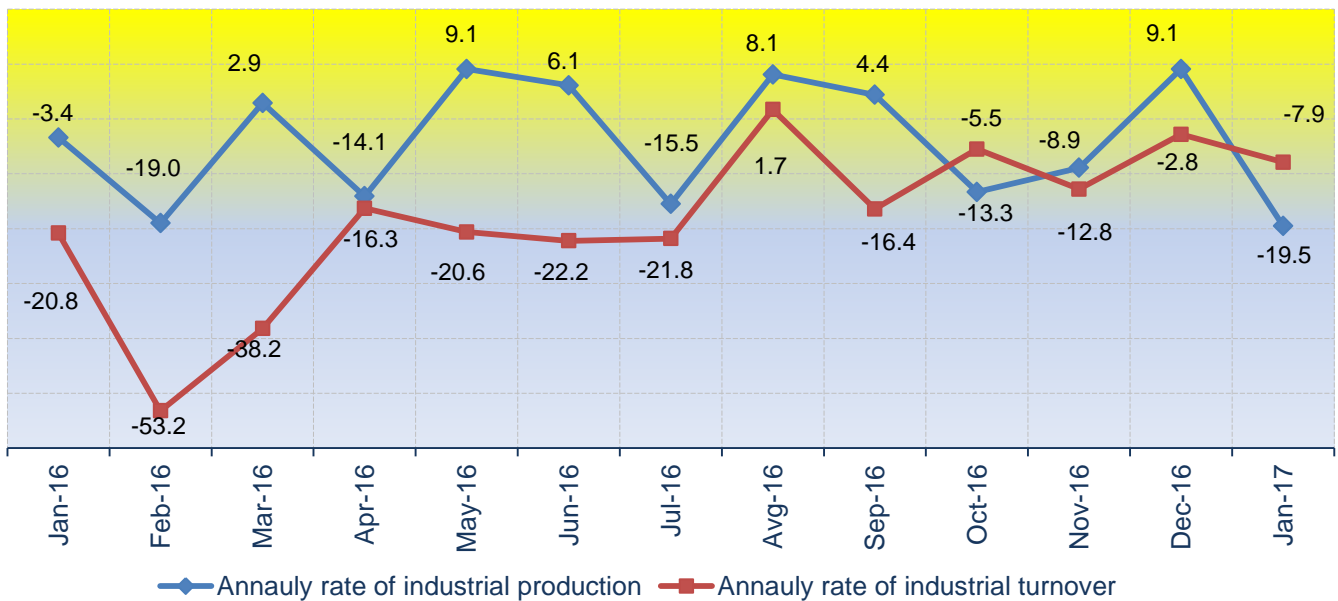
Industrial production in Montenegro in January decreased 19.5% compared with the same month of 2016.

At the sector level, in January 2017 compared to the same month of 2016, there was increase in production in sector mining and quarrying 53.3%, while it decrease in manufacturing 21.6% and electricity, gas, steam and air conditioning supply 26.3%.

Industrial turnover in Montenegro in January decreased 7.9% compared with the same month of 2016.

At the sector level, in January 2017 compared to the same month of 2016, there was a increase of turnover in mining and quarrying 8.2% , while it decreased in manufacturing 14.1%.

**Graph 1. Annaully rates of industrial production and turnover, in %**



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Jan-2017 Ø 2016</b>	<b>Jan-2017 Dec-2016</b>	<b>Jan- 2017 Jan- 2016</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>70.4</b>	<b>63.4</b>	<b>80.5</b>
	Capital goods	78.2	82.1	92.7
	Consumer durables	110.1	97.3	109.7
	Intermediate goods	82.3	75.0	106.5
	Consumer non-durables	34.5	32.5	54.1
	Energy	83.8	71.3	76.6
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>169.6</b>	<b>124.6</b>	<b>153.3</b>
5	Mining of coal and lignite	138.8	94.7	103.7
7	Mining of metal ores	-	-	-
8	Other mining and quarrying	58.1	54.6	129.7
<b>C</b>	<b>MANUFACTURING</b>	<b>57.1</b>	<b>53.5</b>	<b>78.4</b>
10	Manufacture of food products	71.2	63.3	109.9
11	Manufacture of beverages	29.6	23.1	95.2
12	Manufacture of tobacco products	-	-	-
14	Manufacture of wearing apparel	109.1	100.0	120.0
15	Manufacture of leather and related products	100.0	100.0	100.0
16	Manufacture of wood and of products of wood and cork	8.6	8.5	58.5
17	Manufacture of paper and paper products	122.8	110.6	112.9
18	Printing and reproduction of recorded media	42.3	68.4	44.0
20	Manufacture of chemical and chemical products	82.5	56.9	78.1
21	Manufacture of basic pharmaceutical products	23.6	22.8	38.4
22	Manufacture of rubber and plastic products	98.1	96.3	100.0
23	Manufacture of other non-metallic mineral products	70.0	53.4	113.3
24	Manufacture of basic metals	93.3	99.6	91.2
25	Manufacture of fabricated metal products	54.1	52.3	37.2
28	Manufacture of machinery and equipment	78.3	82.8	91.8
31	Manufacture of furniture	110.1	97.3	109.7
33	Repair and installation of machinery and equipment	-	-	-
<b>D</b>	<b>ELECTRICITY, GAS, STEAM AND AIR COND. SUPPLY</b>	<b>79.1</b>	<b>68.8</b>	<b>73.7</b>
35	Electricity, gas, steam and air conditioning supply	79.1	68.8	73.7

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b><u>Jan-2017</u> Ø 2016</b>	<b><u>Jan-2017</u> Dec-2016</b>	<b><u>Jan- 2017</u> Jan- 2016</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>80.5</b>	<b>69.0</b>	<b>92.1</b>
	Of which:			
	Domestic turnover	105.2	83.8	90.2
	Non - domestic turnover	55.8	51.7	74.0
	Capital goods	79.2	83.5	75.9
	Consumer durables	88.9	77.6	83.4
	Intermediate goods	81.7	78.6	93.6
	Consumer non - durables	47.3	38.7	87.6
	Energy	102.8	77.5	85.2
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>116.4</b>	<b>93.0</b>	<b>108.2</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>71.8</b>	<b>65.1</b>	<b>85.9</b>

## METHODOLOGICAL NOTES

### Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org).

**Published and printed by Statistical Office of Montenegro (MONSTAT)**  
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