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Indices of industrial production and turnover October 2017

Industrial production in Montenegro in October increased 7.5% compared to previous month.

At the sector level, compared to same month of previous year, industrial production increased 115.1% in mining and quarrying and 7.9% in manufacturing, while production decreased 26.3% in electricity, gas, steam and air conditioning supply.

At the sector level, in period January-October 2017 compared to the same period of previous year, there was increase in mining and quarrying 115.3%, while production in two sector are decreased: manufacturing 3.2% and electricity, gas, steam and air conditioning supply 28.5%.

Industrial turnover in Montenegro in October increased 10.1% compared with the same month of previous year and 27.3% compared to average monthly turnover from previous year.

At the sector level, in period January-October compared to the same period of previous year, there was a increase of turnover in mining and quarrying 79.6% and 5.4% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

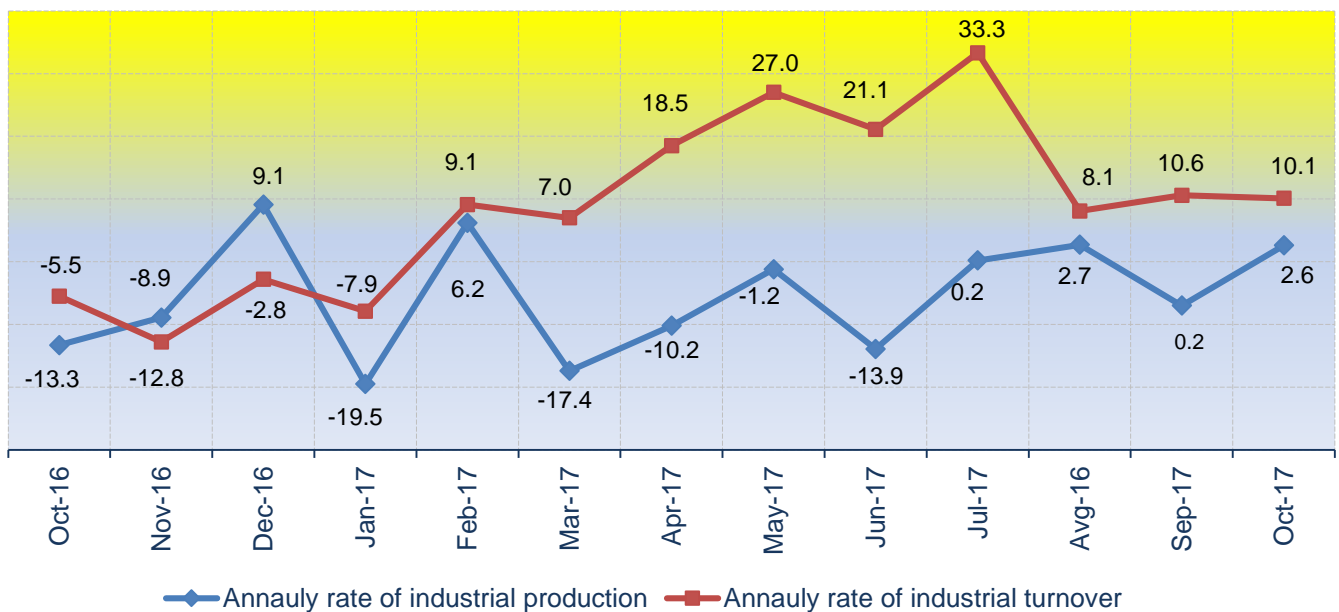


Table 1. Industrial production indices

NACE Rev2	Name	Oct-2017 Ø 2016	Oct-2017 Sep-2017	Oct-2017 Oct-2016	Jan-Oct 2017 Jan-Oct 2016
	INDUSTRIAL PRODUCTION INDEX - total	103.2	107.5	102.6	94.2
	Capital goods	111.1	113.8	120.8	94.4
	Consumer durables	169.5	117.2	159.6	157.7
	Intermediate goods	169.2	117.4	168.0	139.4
	Consumer non-durables	68.3	74.8	70.7	76.8
	Energy	80.7	115.3	77.4	74.9
B	MINING AND QUARRYING	260.9	122.1	215.1	215.3
5	Mining of coal and lignite	148.3	96.3	110.3	116.9
7	Mining of metal ores	300.0 ¹	151.0	300.0 ¹	300.0 ¹
8	Other mining and quarrying	92.5	80.4	89.5	95.9
C	MANUFACTURING	105.6	99.8	107.9	96.8
10	Manufacture of food products	99.9	93.0	83.8	97.4
11	Manufacture of beverages	88.4	73.5	97.2	108.8
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	109.1	100.0	100.0	105.7
15	Manufacture of leather and related products	-	-	-	72.7
16	Manufacture of wood and of products of wood and cork	140.8	109.7	111.9	104.4
17	Manufacture of paper and paper products	264.1	159.0	230.7	171.2
18	Printing and reproduction of recorded media	48.1	58.5	45.6	52.2
20	Manufacture of chemical and chemical products	184.7	128.2	218.1	147.0
21	Manufacture of basic pharmaceutical products	57.0	68.0	67.9	69.1
22	Manufacture of rubber and plastic products	104.2	102.6	102.3	102.0
23	Manufacture of other non-metallic mineral products	184.3	128.6	182.8	145.5
24	Manufacture of basic metals	105.9	98.4	111.7	99.0
25	Manufacture of fabricated metal products	100.9	105.3	171.6	92.8
28	Manufacture of machinery and equipment	111.0	114.4	120.3	93.6
31	Manufacture of furniture	169.5	117.2	159.6	157.7
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	74.9	119.3	73.7	71.5
35	Electricity, gas, steam and air conditioning supply	74.9	119.3	73.7	71.5

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Oct-2017</u> Ø 2016	<u>Oct-2017</u> Sep-2017	<u>Oct-2017</u> Oct-2016	<u>Jan-Oct 2017</u> Jan-Oct 2016
	INDUSTRIAL TURNOVER INDEX - total	127.3	101.8	110.1	116.7
	Of which:				
	Domestic turnover	122.1	110.9	107.8	105.3
	Non-domestic turnover	132.4	103.7	112.4	128.1
	Capital goods	80.1	123.1	90.9	83.7
	Consumer durables	177.6	117.9	167.9	177.5
	Intermediate goods	131.2	107.4	135.1	118.3
	Consumer non-durables	113.3	98.3	106.6	101.9
	Energy	95.7	99.0	82.7	90.2
B	MINING AND QUARRYING	186.6	101.2	109.8	179.6
C	MANUFACTURING	116.4	102.0	110.9	105.4

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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