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Indices of industrial production and turnover November 2017

Industrial production in Montenegro in November increased 11.4% compared to previous month.

At the sector level, compared to same month of previous year, industrial production increased 147.3% in mining and quarrying and 8.9% in manufacturing, while production decreased 23.5% in electricity, gas, steam and air conditioning supply.

At the sector level, in period January-November 2017 compared to the same period of previous year, there was increase in mining and quarrying 119.0%, while production in two sector are decreased: manufacturing 2.2% and electricity, gas, steam and air conditioning supply 28.0%.

Industrial turnover in Montenegro in November increased 25.0% compared with the same month of previous year and 31.8% compared to average monthly turnover from previous year.

At the sector level, in period January-November compared to the same period of previous year, there was a increase of turnover in mining and quarrying 79.7% and 6.2% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

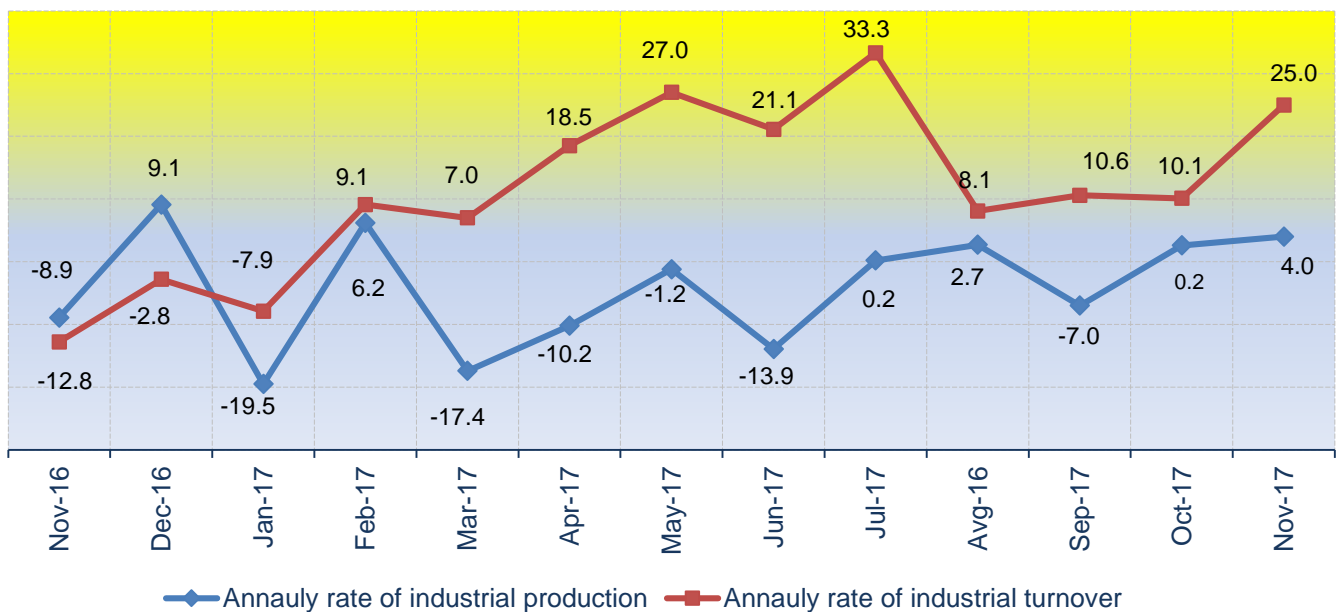


Table 1. Industrial production indices

NACE Rev2	Name	Nov-2017 Ø 2016	Nov-2017 Oct-2017	Nov-2017 Nov-2016	Jan-Nov 2017 Jan-Nov 2016
	INDUSTRIAL PRODUCTION INDEX - total	114.4	111.4	104.0	95.2
	Capital goods	120.3	108.3	114.1	96.3
	Consumer durables	138.8	81.9	128.2	154.8
	Intermediate goods	168.8	100.8	174.4	142.3
	Consumer non-durables	79.4	116.3	81.2	77.2
	Energy	100.4	124.4	78.8	75.3
B	MINING AND QUARRYING	302.5	115.9	247.3	219.0
5	Mining of coal and lignite	142.0	95.8	102.5	115.0
7	Mining of metal ores	300.0 ¹	127.2	300.0 ¹	300.0 ¹
8	Other mining and quarrying	98.0	105.9	94.2	95.7
C	MANUFACTURING	106.7	101.8	108.9	97.8
10	Manufacture of food products	98.2	98.3	84.4	96.0
11	Manufacture of beverages	85.2	96.4	82.6	106.3
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	90.9	83.3	71.4	101.7
15	Manufacture of leather and related products	100.0	-	-	81.8
16	Manufacture of wood and of products of wood and cork	113.3	89.5	88.9	101.3
17	Manufacture of paper and paper products	203.3	77.0	221.5	175.4
18	Printing and reproduction of recorded media	52.5	109.1	80.3	53.8
20	Manufacture of chemical and chemical products	118.9	64.4	110.8	143.3
21	Manufacture of basic pharmaceutical products	75.0	131.6	79.3	70.0
22	Manufacture of rubber and plastic products	101.6	97.5	97.5	101.6
23	Manufacture of other non-metallic mineral products	181.6	98.5	188.4	149.4
24	Manufacture of basic metals	105.6	99.7	125.1	101.0
25	Manufacture of fabricated metal products	47.0	46.6	58.8	90.3
28	Manufacture of machinery and equipment	120.4	108.5	114.4	95.6
31	Manufacture of furniture	138.8	81.9	128.2	154.8
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	96.8	129.2	76.5	72.0
35	Electricity, gas, steam and air conditioning supply	96.8	129.2	76.5	72.0

Table 2.Industrial turnover indices

NACE Rev2	Name	Nov-2017 Ø 2016	Nov-2017 Oct-2017	Nov-2017 Nov-2016	Jan-Nov 2017 Jan-Nov 2016
	INDUSTRIAL TURNOVER INDEX - total	131.8	103.5	125.0	117.5
	Of which:				
	Domestic turnover	133.0	108.9	117.9	106.2
	Non-domestic turnover	130.6	98.6	132.1	128.8
	Capital goods	107.3	133.8	110.3	86.0
	Consumer durables	139.8	78.7	129.6	172.7
	Intermediate goods	133.8	102.3	144.1	120.5
	Consumer non-durables	119.4	105.3	98.3	101.5
	Energy	101.4	105.2	77.1	88.6
B	MINING AND QUARRYING	217.2	116.4	180.4	179.7
C	MANUFACTURING	116.0	99.7	113.0	106.2

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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