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Indices of industrial production and turnover December 2017

Industrial production in Montenegro in December increased 1.5% compared to same month of previous year.

At the sector level, compared to same month of previous year, industrial production increased 70.6% in mining and quarrying and 7.2% in electricity, gas, steam and air conditioning supply, while production decreased 10.9% in manufacturing.

Compared to previous month industrial production in December decreased 1.6%.

At the sector level, in period January-December 2017 compared to the same period of previous year, there was increase in mining and quarrying 113.9%, while production in two sector are decreased: manufacturing 3.0% and electricity, gas, steam and air conditioning supply 24.6%.

Industrial turnover in Montenegro in December increased 9.7% compared with the same month of previous year and 22.5% compared to average monthly turnover from previous year.

At the sector level, in period January-December compared to the same period of previous year, there was a increase of turnover in mining and quarrying 73.4% and 6.3% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

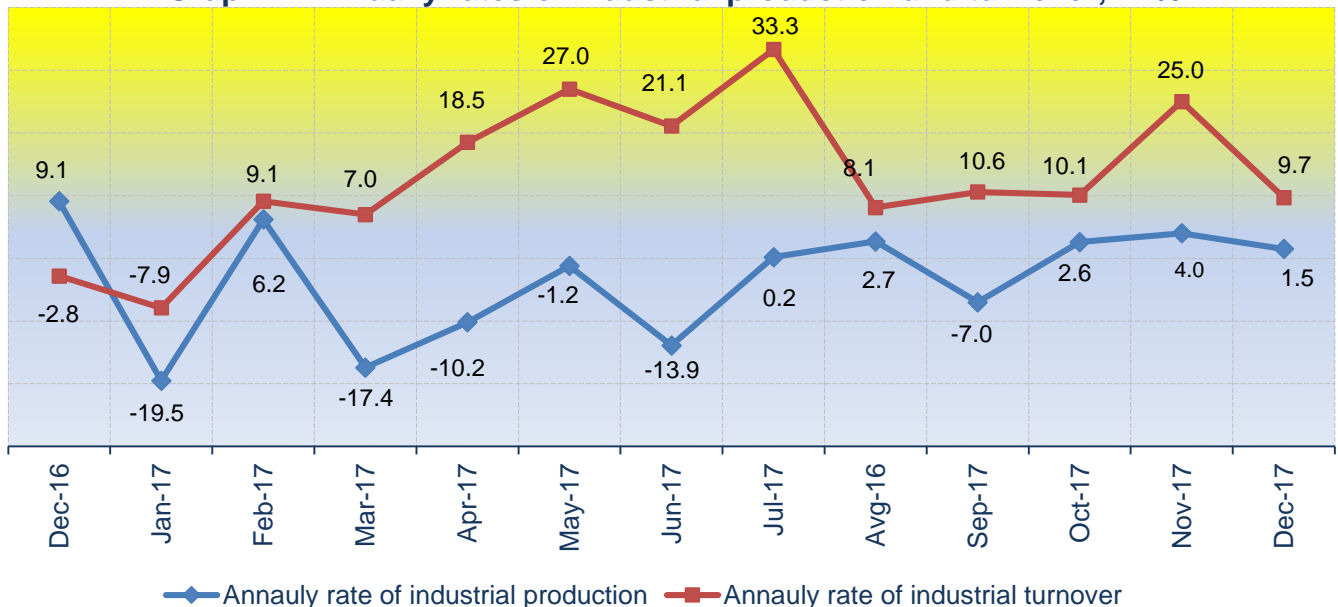


Table 1. Industrial production indices

NACE Rev2	Name	<u>Dec-2017</u> Ø 2016	<u>Dec-2017</u> Nov-2017	<u>Dec-2017</u> Dec-2016	<u>Jan-Dec 2017</u> Jan-Dec 2016
	INDUSTRIAL PRODUCTION INDEX - total	112.6	98.4	101.5	95.8
	Capital goods	108.4	90.1	113.7	97.7
	Consumer durables	102.3	73.7	90.5	148.7
	Intermediate goods	159.1	94.3	144.9	142.6
	Consumer non-durables	55.7	70.2	52.4	75.0
	Energy	120.4	119.9	102.5	78.0
B	MINING AND QUARRYING	214.5	70.9	170.6	213.9
5	Mining of coal and lignite	86.2	60.7	58.8	108.1
7	Mining of metal ores	300.0 ¹	74.3	300.0 ¹	300.0 ¹
8	Other mining and quarrying	74.6	76.1	70.1	93.5
C	MANUFACTURING	95.1	89.1	89.1	97.0
10	Manufacture of food products	87.8	89.4	78.0	94.4
11	Manufacture of beverages	122.4	143.7	95.6	105.1
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	109.1	120.0	100.0	101.5
15	Manufacture of leather and related products	-	-	-	75.0
16	Manufacture of wood and of products of wood and cork	95.4	84.2	94.3	100.7
17	Manufacture of paper and paper products	275.3	135.4	248.0	182.1
18	Printing and reproduction of recorded media	52.6	100.2	85.1	55.4
20	Manufacture of chemical and chemical products	173.2	145.7	119.4	140.4
21	Manufacture of basic pharmaceutical products	32.3	43.1	31.2	66.6
22	Manufacture of rubber and plastic products	104.2	102.6	102.3	101.6
23	Manufacture of other non-metallic mineral products	180.7	99.5	137.8	148.1
24	Manufacture of basic metals	102.1	96.7	109.0	101.6
25	Manufacture of fabricated metal products	99.0	210.6	95.7	90.8
28	Manufacture of machinery and equipment	105.2	87.4	111.2	96.8
31	Manufacture of furniture	102.3	73.7	90.5	148.7
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	123.3	127.4	107.2	75.4
35	Electricity, gas, steam and air conditioning supply	123.3	127.4	107.2	75.4

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Dec-2017</u> Ø 2016	<u>Dec-2017</u> Nov-2017	<u>Dec-2017</u> Dec-2016	<u>Jan-Dec 2017</u> Jan-Dec 2016
	INDUSTRIAL TURNOVER INDEX - total	122.5	92.9	109.7	116.8
	Of which:				
	Domestic turnover	102.2	76.8	81.6	105.1
	Non-domestic turnover	142.8	109.3	137.8	128.5
	Capital goods	101.4	94.4	106.3	87.6
	Consumer durables	108.3	77.1	93.9	165.2
	Intermediate goods	126.1	94.0	121.2	120.5
	Consumer non-durables	124.7	105.0	102.5	101.6
	Energy	84.4	83.2	63.2	85.8
B	MINING AND QUARRYING	143.3	66.9	118.2	173.4
C	MANUFACTURING	118.3	102.0	107.8	106.3

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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