

## Indices of industrial production and turnover February 2017

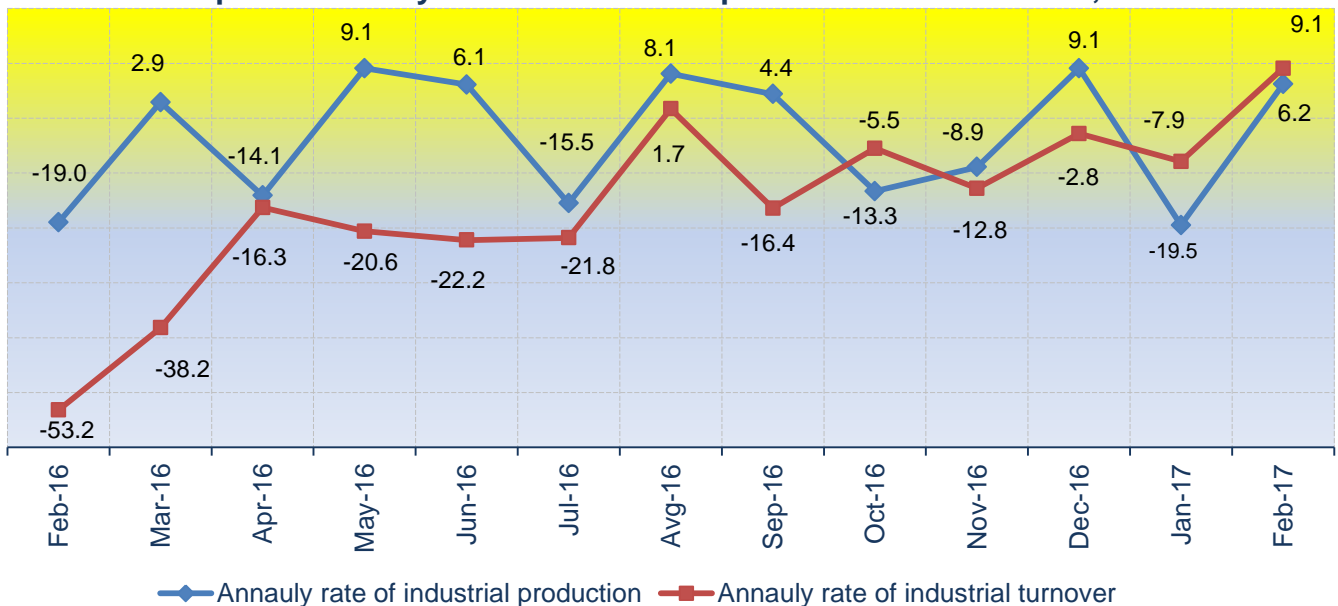
Industrial production in Montenegro in February increased 6.2% compared with the same month of previous year and 34.1% compared to previous month, while it decreased 5.6% compared to average monthly production from previous year and 6.6% for period January-February 2017 compared with the same period of previous year.

At the sector level, in period January-February 2017 compared to the same period of previous year, there was increase in mining and quarrying 151.6%, while production in two sector are decreased: manufacturing 19.2% and electricity, gas, steam and air conditioning supply 7.9%.

Industrial turnover in Montenegro in February increased 9.1% compared with the same month of previous year and 16.5% compared to previous month, while it decreased 6.2% compared to average monthly turnover from previous year and 5.3% in period January-February compared to the same period of previous year.

At the sector level, in period January-February compared to the same period of previous year, there was a increase of turnover in mining and quarrying 43.4% while it decreased 14.0% in manufacturing.

**Graph 1. Annually rates of industrial production and turnover, in %**



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Feb-2017 Ø 2016</b>	<b>Feb-2017 Jan-2017</b>	<b>Feb-2017 Feb-2016</b>	<b>Jan-Feb 2017 Jan-Feb 2016</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>94.4</b>	<b>134.1</b>	<b>106.2</b>	<b>93.4</b>
	Capital goods	96.5	123.4	91.0	91.8
	Consumer durables	149.9	136.1	162.1	134.8
	Intermediate goods	106.6	129.5	110.7	108.8
	Consumer non-durables	60.7	175.9	81.1	68.7
	Energy	107.1	127.8	118.6	95.6
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>288.5</b>	<b>170.1</b>	<b>300.0<sup>1</sup></b>	<b>251.6</b>
5	Mining of coal and lignite	137.0	98.7	194.6	135.0
7	Mining of metal ores	300.0 <sup>1</sup>	-	-	300.0 <sup>1</sup>
8	Other mining and quarrying	70.2	120.8	94.1	107.5
<b>C</b>	<b>MANUFACTURING</b>	<b>73.0</b>	<b>127.8</b>	<b>82.8</b>	<b>80.8</b>
10	Manufacture of food products	79.1	111.1	100.4	104.7
11	Manufacture of beverages	39.3	132.8	128.9	111.9
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	90.9	83.3	100.0	110.0
15	Manufacture of leather and related products	100.0	100.0	-	200.0
16	Manufacture of wood and of products of wood and cork	28.3	300.0 <sup>1</sup>	39.4	42.7
17	Manufacture of paper and paper products	159.6	130.0	181.6	143.6
18	Printing and reproduction of recorded media	40.1	94.8	47.0	45.4
20	Manufacture of chemical and chemical products	213.9	259.3	164.5	125.8
21	Manufacture of basic pharmaceutical products	62.1	263.1	72.7	58.3
22	Manufacture of rubber and plastic products	96.0	97.9	98.2	99.1
23	Manufacture of other non-metallic mineral products	93.5	133.6	110.1	111.5
24	Manufacture of basic metals	80.2	86.0	69.8	79.9
25	Manufacture of fabricated metal products	41.1	76.0	51.2	42.2
28	Manufacture of machinery and equipment	95.8	122.3	91.1	91.4
31	Manufacture of furniture	149.9	136.1	162.1	134.8
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY, GAS, STEAM AND AIR COND. SUPPLY</b>	<b>104.5</b>	<b>132.1</b>	<b>113.6</b>	<b>92.1</b>
35	Electricity, gas, steam and air conditioning supply	104.5	132.1	113.6	92.1

**Table 2. Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Feb-2017 Ø 2016</b>	<b>Feb-2017 Jan-2017</b>	<b>Feb-2017 Feb-2016</b>	<b>Jan-Feb 2017 Jan-Feb 2016</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>93.8</b>	<b>116.5</b>	<b>109.1</b>	<b>94.7</b>
	Of which:				
	Domestic turnover	96.8	95.8	101.5	92.4
	Non - domestic turnover	90.8	137.2	116.7	97.0
	Capital goods	93.0	117.4	79.2	77.6
	Consumer durables	212.1	238.6	239.9	154.4
	Intermediate goods	87.4	107.0	86.3	89.7
	Consumer non - durables	59.4	125.6	90.0	88.9
	Energy	113.8	110.7	144.1	108.5
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>159.5</b>	<b>137.0</b>	<b>188.1</b>	<b>143.4</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>74.6</b>	<b>103.9</b>	<b>86.1</b>	<b>86.0</b>

## METODOLOGICAL NOTES

### Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org).

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