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Indices of industrial production and turnover April 2017

Industrial production in Montenegro in April decreased 10.2% compared to same month of previous year. At the sector level, compared to same month of previous year, industrial production increased 95.8% in mining and quarrying and 20.6% in manufacturing, while production decreased 55.1% in electricity, gas, steam and air conditioning supply.

At the sector level, in period January-April 2017 compared to the same period of previous year, there was increase in mining and quarrying 135.3%, while production in two sector are decreased: manufacturing 14.8% and electricity, gas, steam and air conditioning supply 22.3%.

Industrial turnover in Montenegro in April increased 18.5% compared with the same month of previous year and 7.0% compared to average monthly turnover from previous year.

At the sector level, in period January-April compared to the same period of previous year, there was a increase of turnover in mining and quarrying 72.0% while it decreased 1.8% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

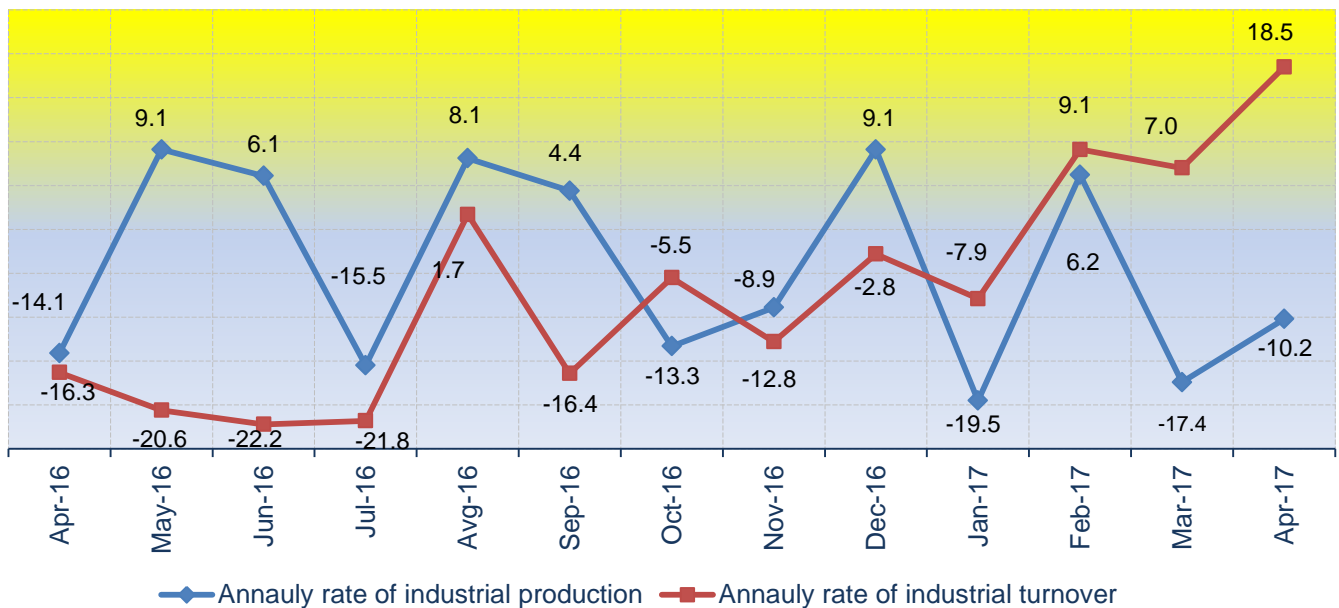


Table 1. Industrial production indices

NACE Rev2	Name	Apr-2017 Ø 2016	Apr-2017 Mar-2017	Apr-2017 Apr-2016	Jan-Apr2017 Jan-Apr2016
	INDUSTRIAL PRODUCTION INDEX - total	84.0	85.4	89.8	89.5
	Capital goods	104.9	109.2	120.7	88.5
	Consumer durables	170.6	105.0	188.9	158.4
	Intermediate goods	131.0	94.7	118.4	118.0
	Consumer non-durables	79.4	198.5	171.5	70.2
	Energy	51.2	47.6	45.5	80.6
B	MINING AND QUARRYING	167.8	71.6	195.8	235.3
5	Mining of coal and lignite	44.1	42.6	56.6	126.3
7	Mining of metal ores	300.0 ¹	80.1	300.0 ¹	300.0 ¹
8	Other mining and quarrying	67.0	89.1	94.2	82.7
C	MANUFACTURING	96.5	123.6	120.6	85.2
10	Manufacture of food products	91.9	103.7	114.0	109.8
11	Manufacture of beverages	104.6	132.2	127.7	115.8
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	127.3	100.0	116.7	113.7
15	Manufacture of leather and related products	-	-	-	200.0
16	Manufacture of wood and of products of wood and cork	86.3	107.7	90.4	79.1
17	Manufacture of paper and paper products	136.6	82.6	149.0	152.9
18	Printing and reproduction of recorded media	43.1	82.4	43.5	47.5
20	Manufacture of chemical and chemical products	94.1	64.6	139.8	134.5
21	Manufacture of basic pharmaceutical products	77.4	300.0 ¹	300.0 ¹	54.5
22	Manufacture of rubber and plastic products	104.2	102.9	106.2	102.5
23	Manufacture of other non-metallic mineral products	128.7	98.4	113.6	116.0
24	Manufacture of basic metals	103.7	103.3	84.6	82.3
25	Manufacture of fabricated metal products	103.1	94.6	86.6	67.7
28	Manufacture of machinery and equipment	104.0	108.6	120.2	87.9
31	Manufacture of furniture	170.6	105.0	188.9	158.4
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	51.8	48.0	44.9	77.7
35	Electricity, gas, steam and air conditioning supply	51.8	48.0	44.9	77.7

¹ Calculated index is higher than 300.0.

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Apr-2017</u> Ø 2016	<u>Apr-2017</u> Mar-2017	<u>Apr-2017</u> Apr-2016	<u>Jan-Apr2017</u> Jan-Apr2016
	INDUSTRIAL TURNOVER INDEX - total	107.0	99.8	118.5	104.9
	Of which:				
	Domesticturnover	101.3	96.8	105.4	99.5
	Non-domesticturnover	112.7	102.8	131.6	110.3
	Capital goods	103.2	109.6	127.2	84.1
	Consumer durables	198.2	116.5	230.2	182.8
	Intermediategoods	115.7	93.5	98.3	98.8
	Consumer non-durables	114.5	145.6	145.6	104.5
	Energy	45.6	45.5	45.2	93.7
B	MINING AND QUARRYING	120.5	81.6	145.5	172.0
C	MANUFACTURING	105.3	110.3	113.8	98.2

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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