

When using these data,
 please indicate the source

Indices of industrial production and turnover May 2017

Industrial production in Montenegro in May increased 5.8% compared to previous month, while decreased 1.2% compared with the same month of previous year. At the sector level, compared to same month of previous year, industrial production increased 165.1% in mining and quarrying and 33.3% in manufacturing, while production decreased 74.5% in electricity, gas, steam and air conditioning supply.

At the sector level, in period January-May 2017 compared to the same period of previous year, there was increase in mining and quarrying 140.2%, while production in two sector are decreased: manufacturing 5.0% and electricity, gas, steam and air conditioning supply 31.2%.

Industrial turnover in Montenegro in May increased 27.0% compared with the same month of previous year and 16.5 compared to average monthly turnover from previous year.

At the sector level, in period January-May compared to the same period of previous year, there was a increase of turnover in mining and quarrying 72.8% and 1.2% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

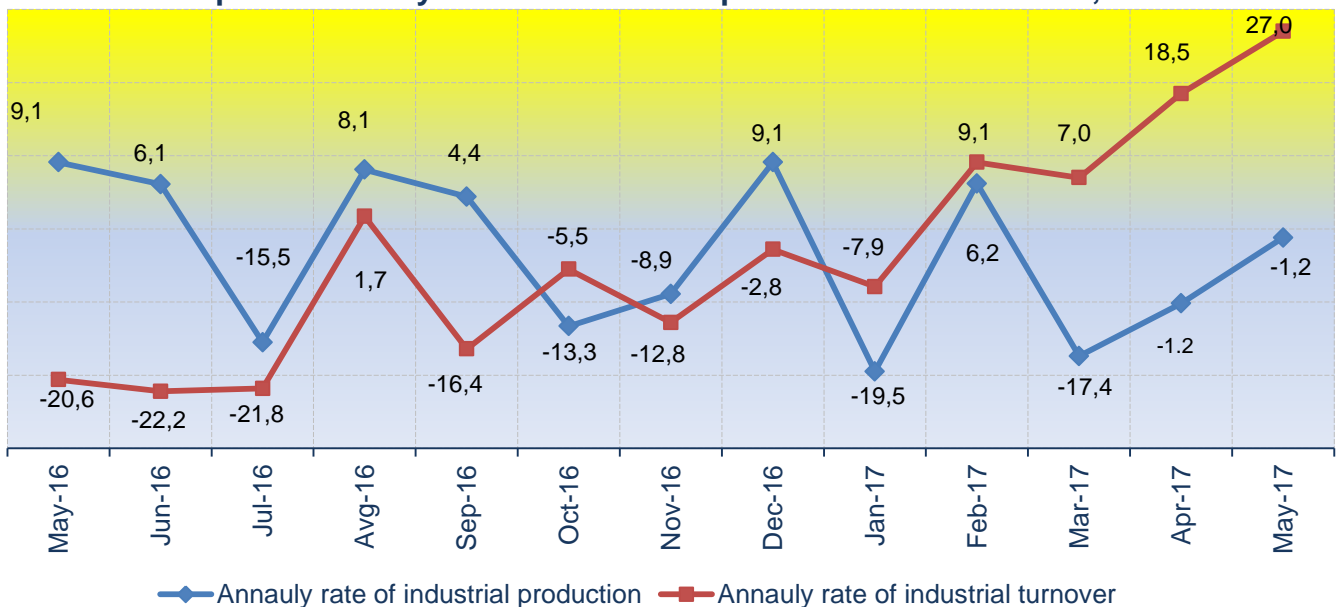


Table 1. Industrial production indices

| NACE Rev2 | Name | May-2017 Ø 2016 | May-2017 Apr-2017 | May-2017 May-2016 | Jan-May2017 Jan-May2016 |
|------------------|--|----------------------------|------------------------------|------------------------------|------------------------------------|
| | INDUSTRIAL PRODUCTION INDEX - total | 88.9 | 105.8 | 98.8 | 91.3 |
| | Capital goods | 106.4 | 101.4 | 125.8 | 94.7 |
| | Consumer durables | 145.0 | 85.0 | 155.6 | 157.8 |
| | Intermediate goods | 157.6 | 120.3 | 141.3 | 123.2 |
| | Consumer non-durables | 115.9 | 146.0 | 157.0 | 87.1 |
| | Energy | 22.0 | 43.0 | 25.6 | 71.5 |
| B | MINING AND QUARRYING | 176.0 | 104.9 | 265.1 | 240.2 |
| 5 | Mining of coal and lignite | 11.5 | 26.1 | 27.7 | 115.4 |
| 7 | Mining of metal ores | 300.0 ¹ | 109.7 | 300.0 ¹ | 300.0 ¹ |
| 8 | Other mining and quarrying | 136.5 | 203.7 | 185.0 | 101.5 |
| C | MANUFACTURING | 123.2 | 127.7 | 133.3 | 95.0 |
| 10 | Manufacture of food products | 91.0 | 99.0 | 91.0 | 105.1 |
| 11 | Manufacture of beverages | 103.4 | 98.9 | 128.1 | 119.1 |
| 12 | Manufacture of tobacco products | - | - | - | - |
| 14 | Manufacture of wearing apparel | 72.7 | 57.1 | 199.7 | 120.8 |
| 15 | Manufacture of leather and related products | 100.0 | - | 100.0 | 166.7 |
| 16 | Manufacture of wood and of products of wood and cork | 131.1 | 151.9 | 109.7 | 88.8 |
| 17 | Manufacture of paper and paper products | 180.0 | 131.8 | 192.7 | 160.7 |
| 18 | Printing and reproduction of recorded media | 42.0 | 97.4 | 46.2 | 47.2 |
| 20 | Manufacture of chemical and chemical products | 140.9 | 149.7 | 103.8 | 126.7 |
| 21 | Manufacture of basic pharmaceutical products | 139.2 | 179.8 | 219.9 | 81.3 |
| 22 | Manufacture of rubber and plastic products | 101.6 | 97.5 | 103.3 | 102.7 |
| 23 | Manufacture of other non-metallic mineral products | 173.2 | 134.6 | 144.7 | 123.1 |
| 24 | Manufacture of basic metals | 107.2 | 103.4 | 98.9 | 85.4 |
| 25 | Manufacture of fabricated metal products | 122.6 | 118.9 | 87.3 | 72.3 |
| 28 | Manufacture of machinery and equipment | 105.2 | 101.2 | 125.1 | 94.0 |
| 31 | Manufacture of furniture | 145.0 | 85.0 | 155.6 | 157.8 |
| 33 | Repair and installation of machinery and equipment | - | - | - | - |
| D | ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY | 22.9 | 44.2 | 25.5 | 68.8 |
| 35 | Electricity, gas, steam and air conditioning supply | 22.9 | 44.2 | 25.5 | 68.8 |

¹⁾ Calculated index is higher than 300.00

Table 2. Industrial turnover indices

| NACE Rev2 | Name | <u>May-2017</u> Ø 2016 | <u>May-2017</u> Apr-2017 | <u>May-2017</u> May-2016 | <u>Jan-May2017</u> Jan-May2016 |
|----------------------|--|-----------------------------------|-------------------------------------|-------------------------------------|---|
| | INDUSTRIAL TURNOVER INDEX - total | 116.5 | 108.0 | 127.0 | 110.4 |
| | Of which: | | | | |
| | Domestic turnover | 108.7 | 107.3 | 132.2 | 101.6 |
| | Non-domestic turnover | 124.3 | 110.2 | 119.2 | 112.4 |
| | Capital goods | 105.4 | 101.9 | 119.3 | 89.9 |
| | Consumer durables | 188.0 | 94.9 | 211.2 | 188.4 |
| | Intermediate goods | 130.7 | 112.9 | 118.0 | 102.9 |
| | Consumer non-durables | 102.9 | 109.6 | 127.2 | 103.8 |
| | Energy | 13.0 | 28.3 | 22.4 | 84.5 |
| B | MINING AND QUARRYING | 123.1 | 102.2 | 176.9 | 172.8 |
| C | MANUFACTURING | 113.3 | 109.3 | 119.0 | 101.2 |

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

Published and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax: (+382) 20 230-814

The release prepared by:

Masan RAICEVIC

Tel. +382-20-231004

E-mail: contact@monstat.org