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Indices of industrial production and turnover June 2017

Industrial production in Montenegro in June decreased 7.8% compared to previous month.

At the sector level, compared to same month of previous year, industrial production increased 85.4% in mining and quarrying and 2.4% in manufacturing, while production decreased 76.9% in electricity, gas, steam and air conditioning supply.

At the sector level, in period January-June 2017 compared to the same period of previous year, there was increase in mining and quarrying 131.1%, while production in two sector are decreased: manufacturing 3.4% and electricity, gas, steam and air conditioning supply 36.1%.

Industrial turnover in Montenegro in June increased 21.1% compared with the same month of previous year and 16.6 compared to average monthly turnover from previous year.

At the sector level, in period January-June compared to the same period of previous year, there was a increase of turnover in mining and quarrying 74.6% and 3.5% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

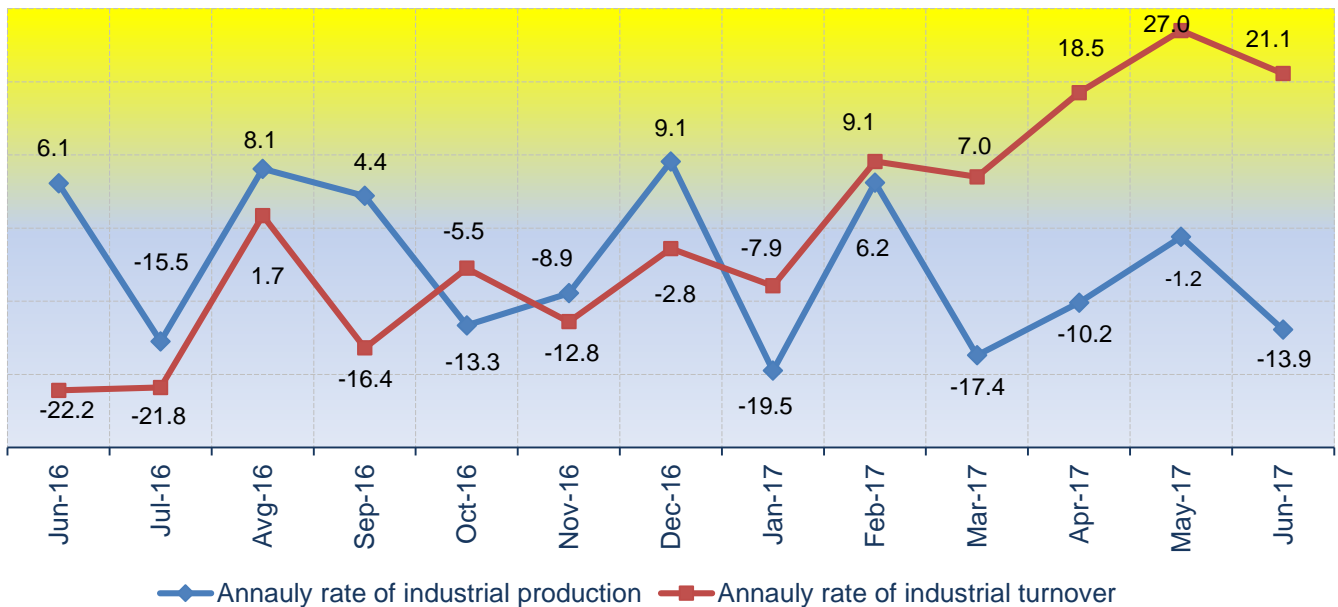


Table 1. Industrial production indices

NACE Rev2	Name	<u>Jun-2017</u> Ø 2016	<u>Jun-2017</u> May-2017	<u>Jun-2017</u> Jun-2016	<u>Jan-Jun2017</u> Jan-Jun2016
	INDUSTRIAL PRODUCTION INDEX - total	82.0	92.2	86.1	90.4
	Capital goods	88.7	83.4	79.8	92.0
	Consumer durables	184.6	127.3	189.1	163.2
	Intermediate goods	143.7	91.2	145.0	126.8
	Consumer non-durables	111.5	96.2	80.9	85.5
	Energy	19.9	90.5	31.4	67.1
B	MINING AND QUARRYING	143.9	81.8	185.4	231.3
5	Mining of coal and lignite	76.7	300.0 ¹	172.7	121.5
7	Mining of metal ores	300.0 ¹	56.8	280.7	300.0 ¹
8	Other mining and quarrying	106.0	77.7	84.7	97.5
C	MANUFACTURING	119.6	97.1	102.4	96.6
10	Manufacture of food products	95.2	104.6	98.9	103.9
11	Manufacture of beverages	136.2	131.7	109.0	116.1
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	54.5	75.0	50.0	106.7
15	Manufacture of leather and related products	-	-	-	125.0
16	Manufacture of wood and of products of wood and cork	124.0	94.6	112.8	94.3
17	Manufacture of paper and paper products	198.6	110.3	183.7	165.0
18	Printing and reproduction of recorded media	39.9	95.0	43.1	46.6
20	Manufacture of chemical and chemical products	93.1	66.1	105.7	123.7
21	Manufacture of basic pharmaceutical products	123.2	88.5	74.1	79.2
22	Manufacture of rubber and plastic products	101.6	100.0	102.9	102.7
23	Manufacture of other non-metallic mineral products	175.9	101.6	169.6	131.3
24	Manufacture of basic metals	109.4	102.1	118.3	90.0
25	Manufacture of fabricated metal products	111.8	91.2	120.0	78.8
28	Manufacture of machinery and equipment	87.6	83.3	78.9	91.3
31	Manufacture of furniture	184.6	127.3	189.1	163.2
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	15.0	65.5	23.1	63.9
35	Electricity, gas, steam and air conditioning supply	15.0	65.5	23.1	63.9

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Jun-2017</u> Ø 2016	<u>Jun-2017</u> May-2017	<u>Jun-2017</u> Jun-2016	<u>Jan-Jun2017</u> Jan-Jun2016
	INDUSTRIAL TURNOVER INDEX - total	116.7	100.2	121.1	114.6
	Of which:				
	Domestic turnover	103.9	95.6	105.6	102.4
	Non-domestic turnover	129.5	104.2	136.6	126.8
	Capital goods	86.7	82.9	80.6	88.3
	Consumer durables	237.6	126.6	245.4	198.4
	Intermediate goods	120.7	92.4	122.2	105.9
	Consumer non-durables	106.8	103.9	98.2	102.5
	Energy	36.9	284.6	69.8	82.9
B	MINING AND QUARRYING	120.1	94.6	159.5	174.6
C	MANUFACTURING	114.3	101.4	114.9	103.5

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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