

When using these data,
 please indicate the source

Indices of industrial production and turnover July 2017

Industrial production in Montenegro in July increased 23.0% compared to previous month.

At the sector level, compared to same month of previous year, industrial production increased 123.6% in mining and quarrying and 5.1% in electricity, gas, steam and air conditioning supply, while production decreased 14.6% in manufacturing.

At the sector level, in period January-July 2017 compared to the same period of previous year, there was increase in mining and quarrying 129.9%, while production in two sector are decreased: manufacturing 5.2% and electricity, gas, steam and air conditioning supply 30.9%.

Industrial turnover in Montenegro in July increased 33.3% compared with the same month of previous year and 32.2% compared to average monthly turnover from previous year.

At the sector level, in period January-July compared to the same period of previous year, there was a increase of turnover in mining and quarrying 75.9% and 5.8% in manufacturing.

Graph 1. Annually rates of industrial production and turnover, in %

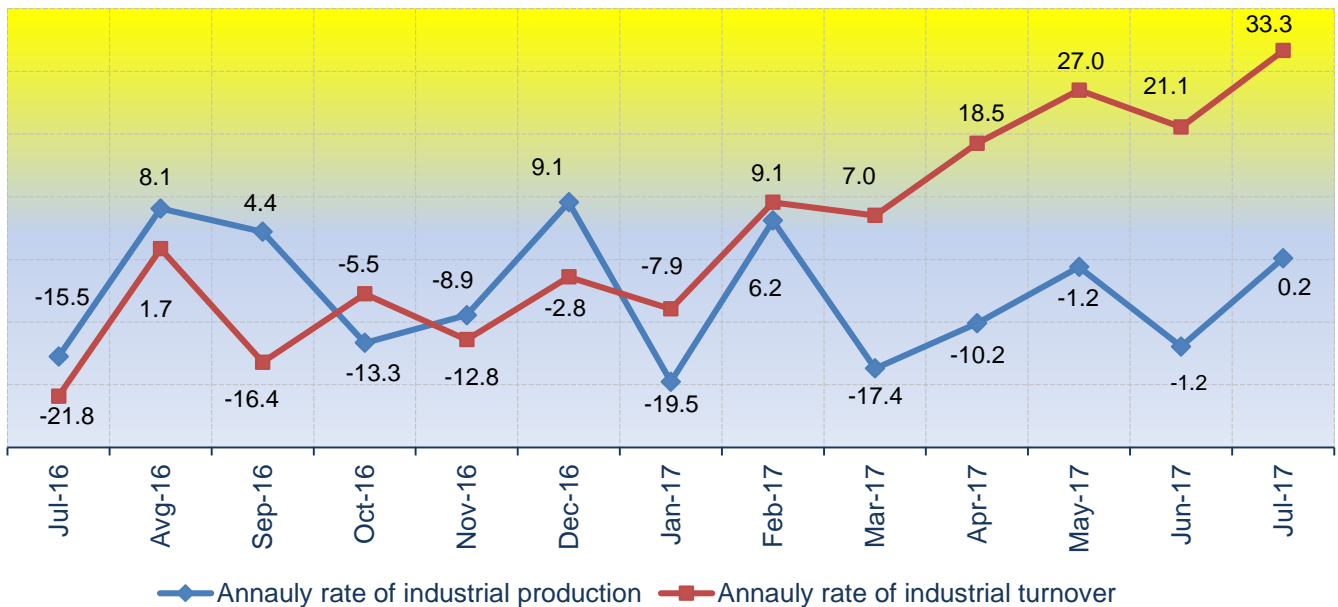


Table 1. Industrial production indices

NACE Rev2	Name	Jul-2017 Ø 2016	Jul-2017 Jun-2017	Jul-2017 Jul-2016	Jan-Jul 2017 Jan-Jul 2016
	INDUSTRIAL PRODUCTION INDEX - total	100.9	123.0	100.2	91.9
	Capital goods	79.4	89.5	114.6	94.3
	Consumer durables	162.9	88.2	160.3	162.8
	Intermediate goods	155.1	107.9	169.5	132.5
	Consumer non-durables	58.1	52.1	42.1	76.3
	Energy	93.7	300.0 ¹	105.9	72.2
B	MINING AND QUARRYING	236.8	164.6	223.6	229.9
5	Mining of coal and lignite	121.6	158.5	114.0	119.9
7	Mining of metal ores	300.0 ¹	182.5	300.0 ¹	300.0 ¹
8	Other mining and quarrying	111.8	105.5	101.8	98.3
C	MANUFACTURING	93.3	78.0	85.4	94.8
10	Manufacture of food products	107.0	112.4	93.7	102.0
11	Manufacture of beverages	170.7	125.3	115.2	115.9
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	109.1	200.2	100.0	105.5
15	Manufacture of leather and related products	-	-	-	125.0
16	Manufacture of wood and of products of wood and cork	141.5	114.1	128.8	100.6
17	Manufacture of paper and paper products	167.5	84.3	179.9	167.0
18	Printing and reproduction of recorded media	43.3	108.5	32.4	43.8
20	Manufacture of chemical and chemical products	148.1	159.1	202.0	132.0
21	Manufacture of basic pharmaceutical products	18.7	15.2	12.8	65.4
22	Manufacture of rubber and plastic products	103.9	102.3	102.0	102.6
23	Manufacture of other non-metallic mineral products	170.8	97.1	186.7	138.7
24	Manufacture of basic metals	104.4	95.4	122.4	93.7
25	Manufacture of fabricated metal products	93.4	83.5	165.0	85.3
28	Manufacture of machinery and equipment	77.1	88.0	111.9	93.4
31	Manufacture of furniture	162.9	88.2	160.3	162.8
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	91.3	300.0¹	105.1	69.1
35	Electricity, gas, steam and air conditioning supply	91.3	300.0 ¹	105.1	69.1

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Jul-2017</u> Ø 2016	<u>Jul-2017</u> Jun-2017	<u>Jul-2017</u> Jul-2016	<u>Jan-Jul 2017</u> Jan-Jul 2016
	INDUSTRIAL TURNOVER INDEX - total	132.2	113.3	133.3	118.3
	Of which:				
	Domestic turnover	143.9	138.5	120.5	110.5
	Non-domestic turnover	123.1	95.1	141.1	119.2
	Capital goods	62.7	72.5	96.9	89.1
	Consumer durables	138.9	58.4	133.7	188.1
	Intermediate goods	129.1	106.6	144.9	110.8
	Consumer non-durables	121.1	113.1	107.1	103.4
	Energy	119.7	300.0 ¹	116.5	88.7
B	MINING AND QUARRYING	204.5	170.3	201.1	175.9
C	MANUFACTURING	116.7	101.7	109.3	105.8

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

Published and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax: (+382) 20 230-814

The release prepared by:

Masan RAICEVIC

Tel. +382-20-231004

E-mail: contact@monstat.org