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Indices of industrial production and turnover August 2017

Industrial production in Montenegro in August increased 3.4% compared to previous month.

At the sector level, compared to same month of previous year, industrial production increased 98.4% in mining and quarrying, while production decreased 1.8% in manufacturing and 8.9% in electricity, gas, steam and air conditioning supply,.

At the sector level, in period January-August 2017 compared to the same period of previous year, there was increase in mining and quarrying 124.7%, while production in two sector are decreased: manufacturing 4.7% and electricity, gas, steam and air conditioning supply 28.5%.

Industrial turnover in Montenegro in August increased 8.1% compared with the same month of previous year and 34.0% compared to average monthly turnover from previous year.

At the sector level, in period January-August compared to the same period of previous year, there was a increase of turnover in mining and quarrying 85.6% and 3.8% in manufacturing.

Graph 1. Annaully rates of industrial production and turnover, in %

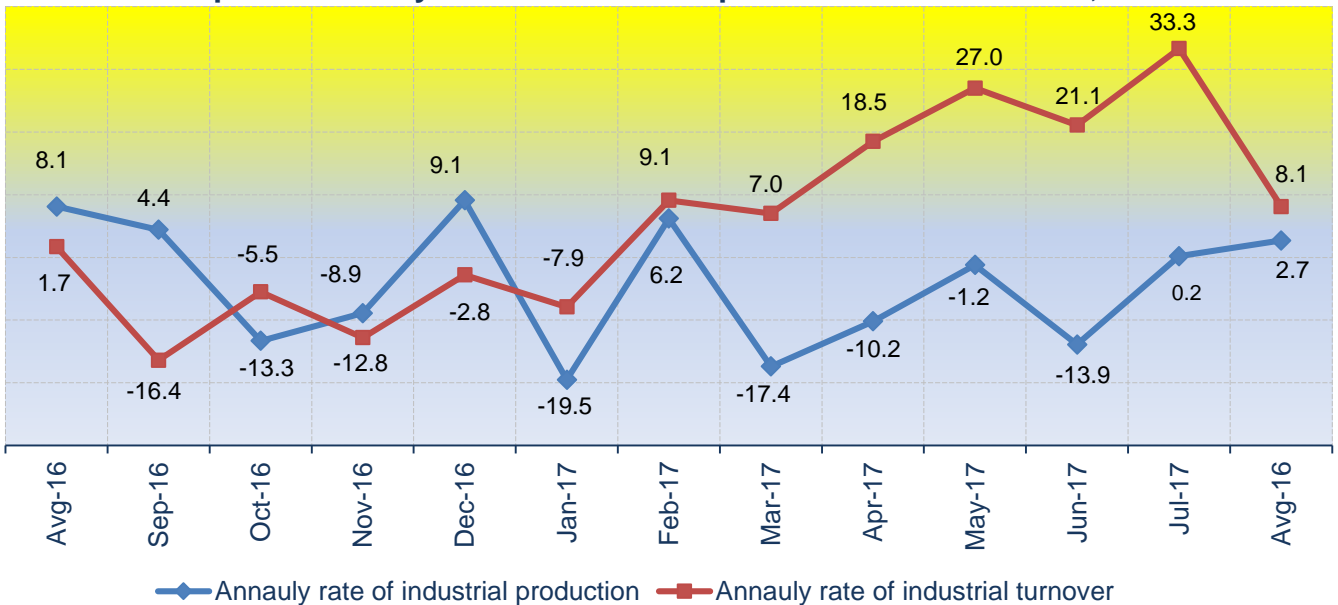


Table 1. Industrial production indices

NACE Rev2	Name	Aug-2017 Ø 2016	Aug-2017 Jul-2017	Aug-2017 Aug-2016	Jan-Aug 2017 Jan-Aug 2016
	INDUSTRIAL PRODUCTION INDEX - total	104.3	103.4	102.7	93.3
	Capital goods	84.3	106.2	76.3	91.8
	Consumer durables	143.9	88.3	142.6	160.1
	Intermediate goods	146.6	93.1	139.6	134.5
	Consumer non-durables	105.4	181.4	86.5	77.9
	Energy	79.3	84.6	93.4	74.6
B	MINING AND QUARRYING	231.5	97.8	198.4	224.7
5	Mining of coal and lignite	133.7	110.0	112.4	118.6
7	Mining of metal ores	300.0 ¹	91.3	300.0 ¹	300.0 ¹
8	Other mining and quarrying	117.0	104.7	100.2	98.6
C	MANUFACTURING	110.8	118.8	98.2	95.3
10	Manufacture of food products	115.1	107.6	88.9	99.7
11	Manufacture of beverages	182.1	106.7	86.1	107.9
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	109.1	100.0	150.1	110.0
15	Manufacture of leather and related products	200.0	-	100.0	116.7
16	Manufacture of wood and of products of wood and cork	145.2	102.6	110.2	102.3
17	Manufacture of paper and paper products	146.6	87.5	147.9	164.6
18	Printing and reproduction of recorded media	126.2	291.5	80.7	50.6
20	Manufacture of chemical and chemical products	145.6	98.3	274.7	142.1
21	Manufacture of basic pharmaceutical products	91.9	300.0 ¹	105.1	69.8
22	Manufacture of rubber and plastic products	101.6	97.8	99.7	102.2
23	Manufacture of other non-metallic mineral products	144.8	84.8	137.1	138.5
24	Manufacture of basic metals	99.3	95.1	112.3	95.7
25	Manufacture of fabricated metal products	111.6	119.5	75.5	83.7
28	Manufacture of machinery and equipment	84.1	109.1	75.8	90.9
31	Manufacture of furniture	143.9	88.3	142.6	160.1
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	74.7	81.8	91.1	71.5
35	Electricity, gas, steam and air conditioning supply	74.7	81.8	91.1	71.5

Table 2.Industrial turnover indices

NACE Rev2	Name	Aug-2017 Ø 2016	Aug-2017 Jul-2017	Aug-2017 Aug-2016	Jan-Aug 2017 Jan-Aug 2016
	INDUSTRIAL TURNOVER INDEX - total	134.0	101.4	108.1	116.1
	Of which:				
	Domestic turnover	100.9	103.3	94.9	105.5
	Non-domestic turnover	122.6	99.5	121.3	120.3
	Capital goods	65.2	102.5	60.6	86.0
	Consumer durables	161.4	115.1	143.7	183.4
	Intermediate goods	124.9	97.7	126.9	114.9
	Consumer non-durables	128.7	105.7	81.4	99.9
	Energy	112.8	92.8	107.6	92.4
B	MINING AND QUARRYING	212.6	103.9	180.5	185.6
C	MANUFACTURING	119.5	102.3	95.5	103.8

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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