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## Indices of industrial production and turnover September 2017

Industrial production in Montenegro in September decreased 8.0% compared to previous month.

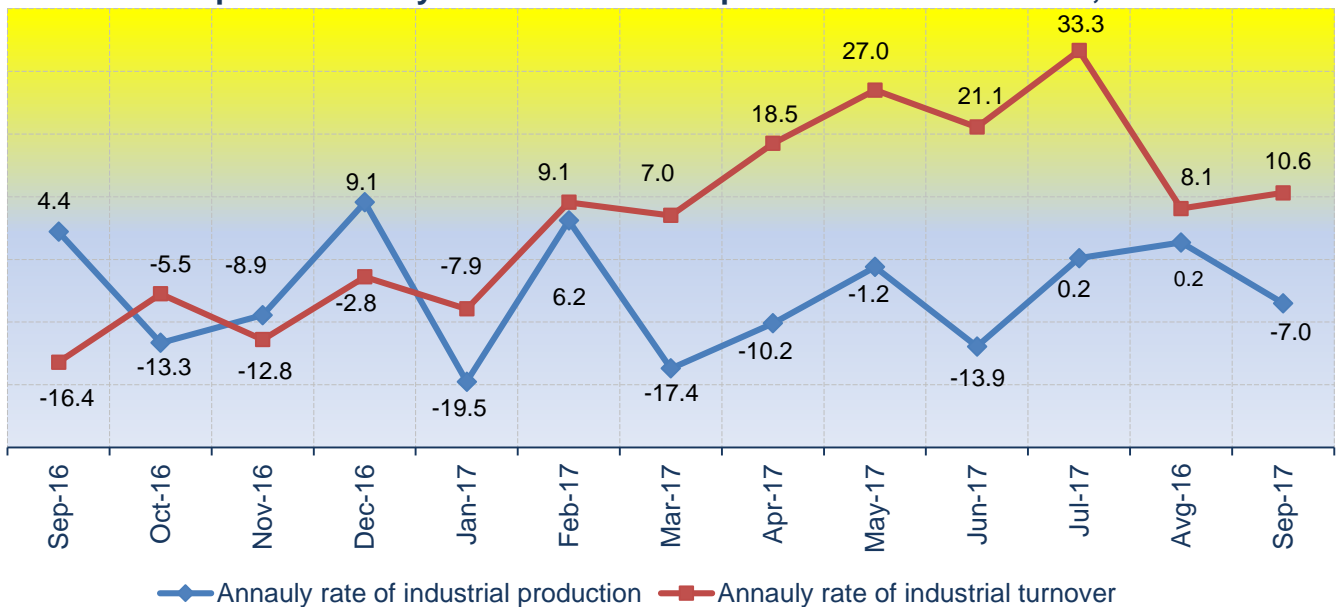
At the sector level, compared to same month of previous year, industrial production increased 64.9% in mining and quarrying, while production decreased 2.4% in manufacturing and 31.1% in electricity, gas, steam and air conditioning supply,.

At the sector level, in period January-September 2017 compared to the same period of previous year, there was increase in mining and quarrying 115.3%, while production in two sector are decreased: manufacturing 4.5% and electricity, gas, steam and air conditioning supply 28.8%.

Industrial turnover in Montenegro in September increased 10.6% compared with the same month of previous year and 25.0% compared to average monthly turnover from previous year.

At the sector level, in period January-September compared to the same period of previous year, there was a increase of turnover in mining and quarrying 83.2% and 4.6% in manufacturing.

**Graph 1. Annaully rates of industrial production and turnover, in %**



**Table 1. Industrial production indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Sep-2017 Ø 2016</b>	<b>Sep-2017 Aug-2017</b>	<b>Sep-2017 Sep-2016</b>	<b>Jan-Sep 2017 Jan-Sep 2016</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>96.0</b>	<b>92.0</b>	<b>93.0</b>	<b>93.3</b>
	Capital goods	97.6	115.8	91.2	91.7
	Consumer durables	144.6	100.5	138.2	157.5
	Intermediate goods	144.1	98.3	149.5	136.1
	Consumer non-durables	91.3	86.6	74.7	77.5
	Energy	70.0	88.3	74.1	74.6
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>213.7</b>	<b>92.3</b>	<b>164.9</b>	<b>215.3</b>
5	Mining of coal and lignite	154.0	115.2	115.2	118.0
7	Mining of metal ores	300.0 <sup>1</sup>	79.0	300.0 <sup>1</sup>	300.0 <sup>1</sup>
8	Other mining and quarrying	115.0	98.3	85.9	96.6
<b>C</b>	<b>MANUFACTURING</b>	<b>105.8</b>	<b>95.5</b>	<b>97.6</b>	<b>95.5</b>
10	Manufacture of food products	107.4	93.3	97.1	99.4
11	Manufacture of beverages	120.3	66.1	127.6	110.0
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	109.1	100.0	85.7	106.4
15	Manufacture of leather and related products	100.0	50.0	33.3	88.9
16	Manufacture of wood and of products of wood and cork	128.4	88.4	109.3	103.3
17	Manufacture of paper and paper products	166.1	113.3	155.5	163.5
18	Printing and reproduction of recorded media	82.2	65.1	68.8	52.9
20	Manufacture of chemical and chemical products	144.1	99.0	126.3	140.0
21	Manufacture of basic pharmaceutical products	83.8	91.2	65.7	69.2
22	Manufacture of rubber and plastic products	101.6	100.0	100.0	102.0
23	Manufacture of other non-metallic mineral products	143.3	99.0	165.7	141.2
24	Manufacture of basic metals	107.6	108.4	115.2	97.7
25	Manufacture of fabricated metal products	95.8	85.8	146.0	88.0
28	Manufacture of machinery and equipment	97.0	115.3	90.2	90.9
31	Manufacture of furniture	144.6	100.5	138.2	157.5
33	Repair and installation of machinery and equipment	-	-	-	-
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>62.8</b>	<b>84.1</b>	<b>68.9</b>	<b>71.2</b>
35	Electricity, gas, steam and air conditioning supply	62.8	84.1	68.9	71.2

**Table 2.Industrial turnover indices**

<b>NACE Rev2</b>	<b>Name</b>	<b>Sep-2017 Ø 2016</b>	<b>Sep-2017 Aug-2017</b>	<b>Sep-2017 Sep-2016</b>	<b>Jan-Sep 2017 Jan-Sep 2016</b>
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>125.0</b>	<b>93.3</b>	<b>110.6</b>	<b>116.3</b>
	Of which:				
	Domestic turnover	110.1	99.1	109.8	100.3
	Non-domestic turnover	127.7	88.7	110.9	155.3
	Capital goods	65.5	100.5	59.9	82.9
	Consumer durables	150.6	93.3	145.2	178.9
	Intermediate goods	122.1	97.7	128.4	116.5
	Consumer non-durables	114.9	89.3	111.2	101.1
	Energy	96.7	85.7	85.0	91.3
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>184.4</b>	<b>85.5</b>	<b>109.8</b>	<b>183.2</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>114.1</b>	<b>95.5</b>	<b>110.9</b>	<b>104.6</b>

## METHODOLOGICAL EXPLANATION

### Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org).

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