

Indices of industrial production and turnover October 2018

Industrial production in Montenegro in October 2018 increased 15.3% compared to same month of previous year.

In the period January-October 2018 compared to the same period of the previous year, the industrial production index increased by 23.4%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 78.2% and the manufacturing increased by 7.0%, while the mining and quarrying decreased by 19.1%.

Graph 1. Monthly and annually rates of industrial production, in %

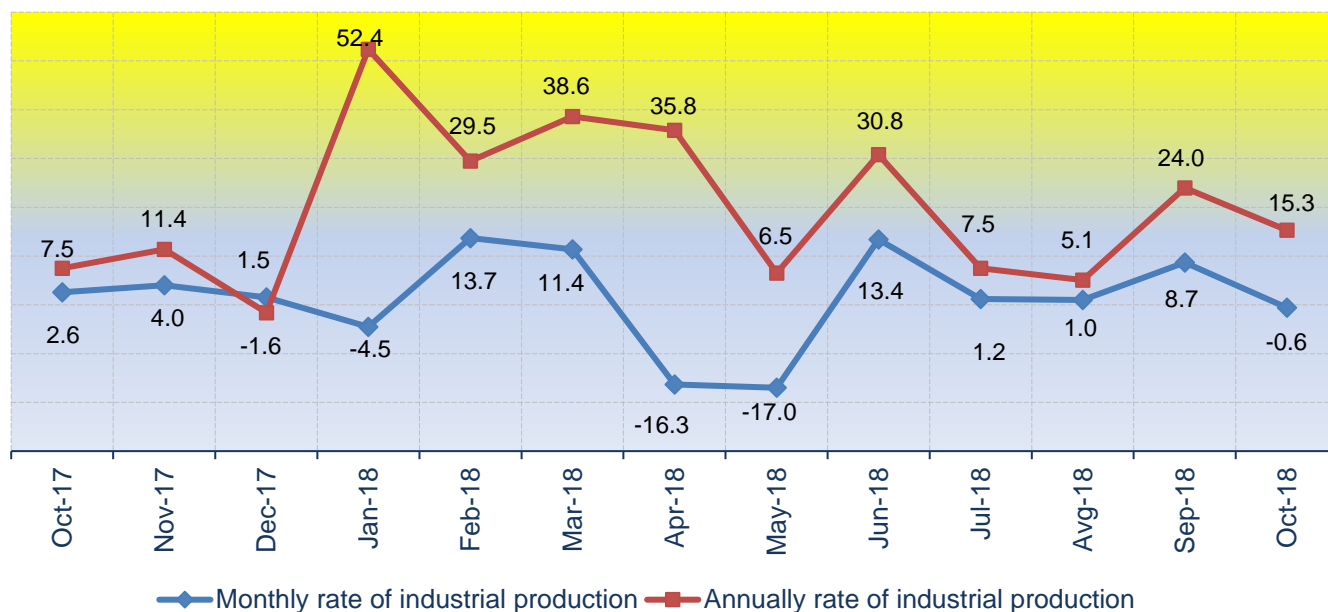


Table 1. Industrial production indices

NACE Rev2	Name	Oct-2018 Ø 2017	Oct-2018 Sep-2018	Oct-2018 Oct-2017	Jan-Oct 2018 Jan-Oct 2017
	INDUSTRIAL PRODUCTION INDEX - total	123.7	99.4	115.3	123.4
	Capital goods	109.7	105.2	96.4	104.3
	Consumer durables	142.1	93.3	124.6	120.8
	Intermediate goods	115.6	88.5	98.4	111.0
	Consumer non-durables	141.7	107.9	155.5	83.3
	Energy	127.7	107.9	121.6	169.6
B	MINING AND QUARRYING	94.2	105.6	77.3	80.9
5	Mining of coal and lignite	143.6	108.5	104.7	104.8
7	Mining of metal ores	72.7	107.5	61.4	67.2
8	Other mining and quarrying	94.6	85.1	95.7	100.0
C	MANUFACTURING	130.5	95.0	120.8	107.0
10	Manufacture of food products	118.0	99.7	111.5	108.5
11	Manufacture of beverages	79.4	72.8	94.4	90.1
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	100.0	103.6
15	Manufacture of leather and related products	-	-	-	25.0
16	Manufacture of wood and of products of wood and cork	137.1	115.1	109.1	99.7
17	Manufacture of paper and paper products	61.7	104.2	42.6	59.6
18	Printing and reproduction of recorded media	83.9	91.6	96.7	87.2
20	Manufacture of chemical and chemical products	138.0	112.7	104.9	118.3
21	Manufacture of basic pharmaceutical products	159.8	107.3	186.7	65.2
22	Manufacture of rubber and plastic products	102.2	102.3	99.7	99.7
23	Manufacture of other non-metallic mineral products	159.0	75.2	127.8	156.2
24	Manufacture of basic metals	96.6	99.1	92.7	104.0
25	Manufacture of fabricated metal products	114.0	103.4	102.5	96.2
28	Manufacture of machinery and equipment	109.9	104.7	95.8	105.1
31	Manufacture of furniture	142.1	93.3	124.6	120.8
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	123.5	107.8	124.4	178.2
35	Electricity, gas, steam and air conditioning supply	123.5	107.8	124.4	178.2

Industrial turnover in Montenegro in October 2018 increased 9.9% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 12.4%, as well as in mining and quarrying 1.9%.

Graph 1. Monthly and annually rates of industrial turnover, in %

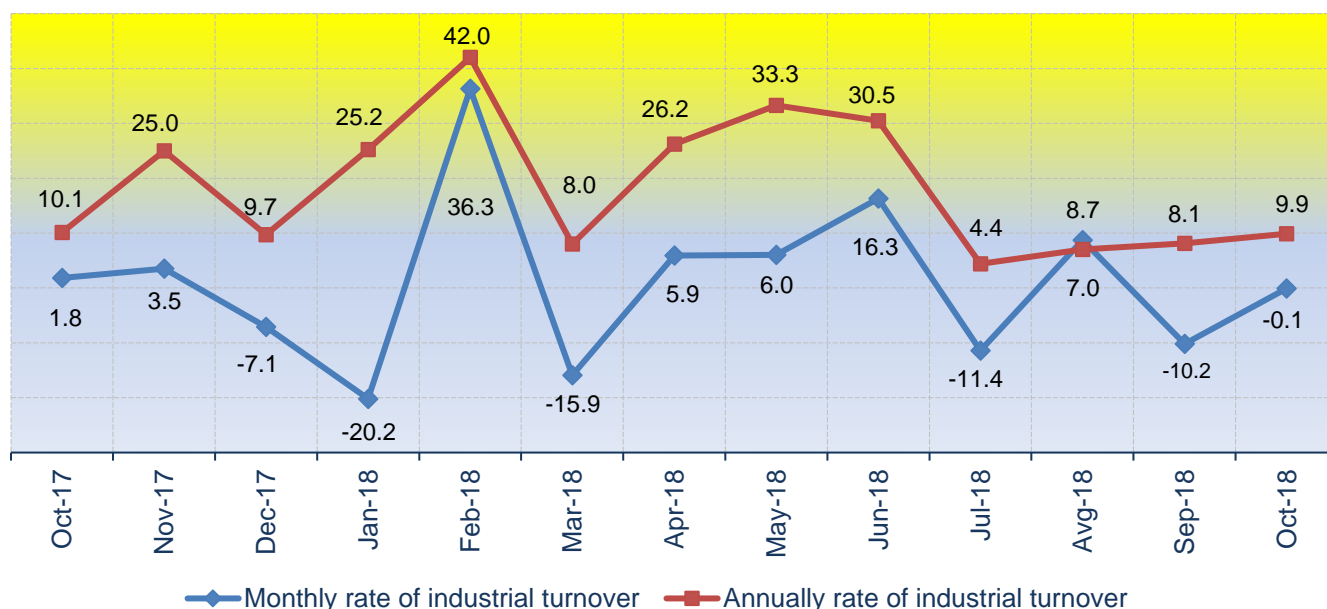


Table 2. Industrial turnover indices

NACE Rev2	Name	Oct-2018 Ø 2017	Oct-2018 Sep-2018	Oct-2018 Oct-2017	Jan-Oct 2018 Jan-Oct 2017
	INDUSTRIAL TURNOVER INDEX - total	117.0	99.9	109.9	118.2
	Of which:				
	Domestic turnover	124.8	93.3	125.4	119.6
	Non-domestic turnover	108.8	108.5	95.7	116.8
	Capital goods	110.0	109.4	128.5	98.6
	Consumer durables	130.1	88.9	113.3	136.3
	Intermediate goods	114.6	102.2	98.1	116.0
	Consumer non-durables	113.5	94.4	119.3	130.8
	Energy	139.9	108.0	125.3	90.5
B	MINING AND QUARRYING	125.2	105.2	101.9	98.0
C	MANUFACTURING	114.9	98.5	112.4	123.7

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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