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Indices of industrial production and turnover November 2018

Industrial production in Montenegro in November 2018 increased 18.2% compared to same month of previous year.

In the period January-November 2018 compared to the same period of the previous year, the industrial production index increased by 22.8%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 70.2% and the manufacturing increased by 10.1%, while the mining and quarrying decreased by 21.6%.

Graph 1. Monthly and annually rates of industrial production, in %

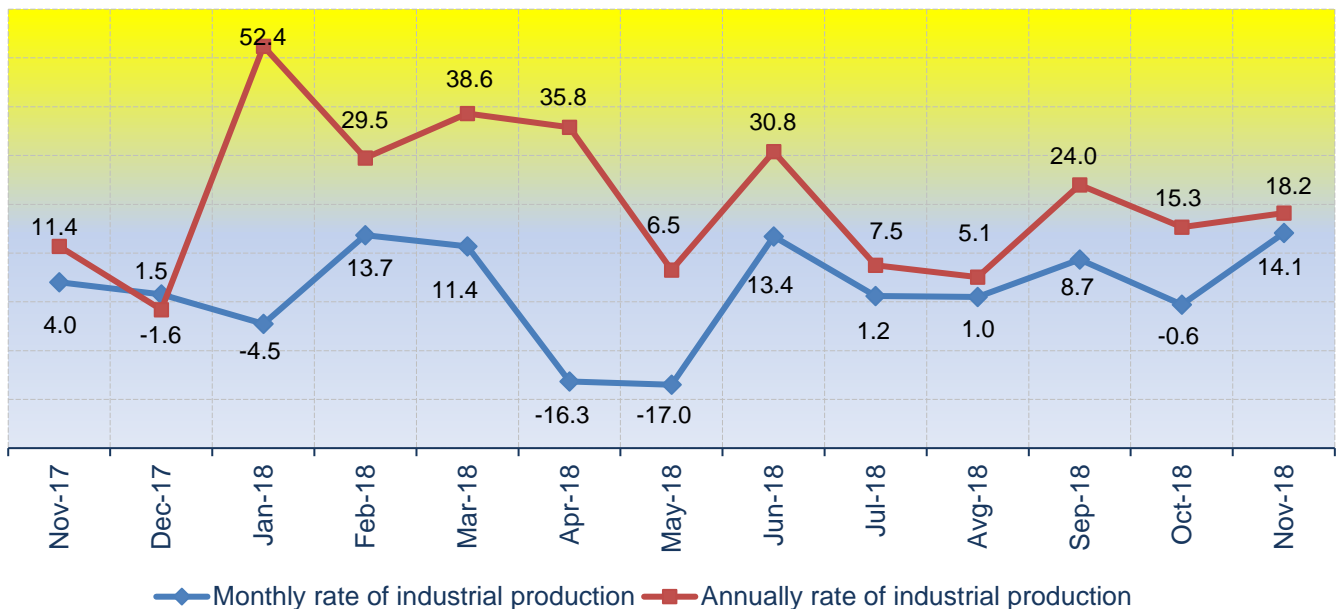


Table 1. Industrial production indices

NACE Rev2	Name	Nov-2018 Ø 2017	Nov-2018 Oct-2018	Nov-2018 Nov-2017	Jan-Nov 2018 Jan-Nov 2017
	INDUSTRIAL PRODUCTION INDEX - total	141.2	114.1	118.2	122.8
	Capital goods	90.0	82.0	73.1	100.8
	Consumer durables	152.1	107.0	162.8	124.3
	Intermediate goods	112.2	97.1	94.8	109.3
	Consumer non-durables	214.6	151.4	202.8	94.6
	Energy	141.7	112.7	110.1	162.2
B	MINING AND QUARRYING	87.1	92.5	61.6	78.4
5	Mining of coal and lignite	112.8	78.6	85.8	102.6
7	Mining of metal ores	74.7	102.8	49.6	64.8
8	Other mining and quarrying	97.1	102.6	92.7	99.3
C	MANUFACTURING	151.3	115.9	137.5	110.1
10	Manufacture of food products	113.1	95.8	108.6	108.5
11	Manufacture of beverages	83.9	105.7	103.5	91.1
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	120.0	104.9
15	Manufacture of leather and related products	-	-	-	22.2
16	Manufacture of wood and of products of wood and cork	138.3	100.9	122.9	102.1
17	Manufacture of paper and paper products	56.6	91.7	50.7	58.6
18	Printing and reproduction of recorded media	85.1	101.4	89.8	87.4
20	Manufacture of chemical and chemical products	115.1	83.4	135.9	119.6
21	Manufacture of basic pharmaceutical products	300.0 ¹	193.7	274.9	85.7
22	Manufacture of rubber and plastic products	99.6	97.5	99.7	99.7
23	Manufacture of other non-metallic mineral products	158.1	99.4	129.0	153.1
24	Manufacture of basic metals	90.0	93.2	86.5	102.4
25	Manufacture of fabricated metal products	101.7	89.2	196.3	101.0
28	Manufacture of machinery and equipment	89.3	81.3	71.8	101.3
31	Manufacture of furniture	152.1	107.0	162.8	124.3
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	145.2	117.6	113.1	170.2
35	Electricity, gas, steam and air conditioning supply	145.2	117.6	113.1	170.2

¹calculated index is higher than 300.0

Industrial turnover in Montenegro in November 2018 increased 12.7% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 10.8%, as well as in mining and quarrying 20.2%.

Graph 1. Monthly and annually rates of industrial turnover, in %

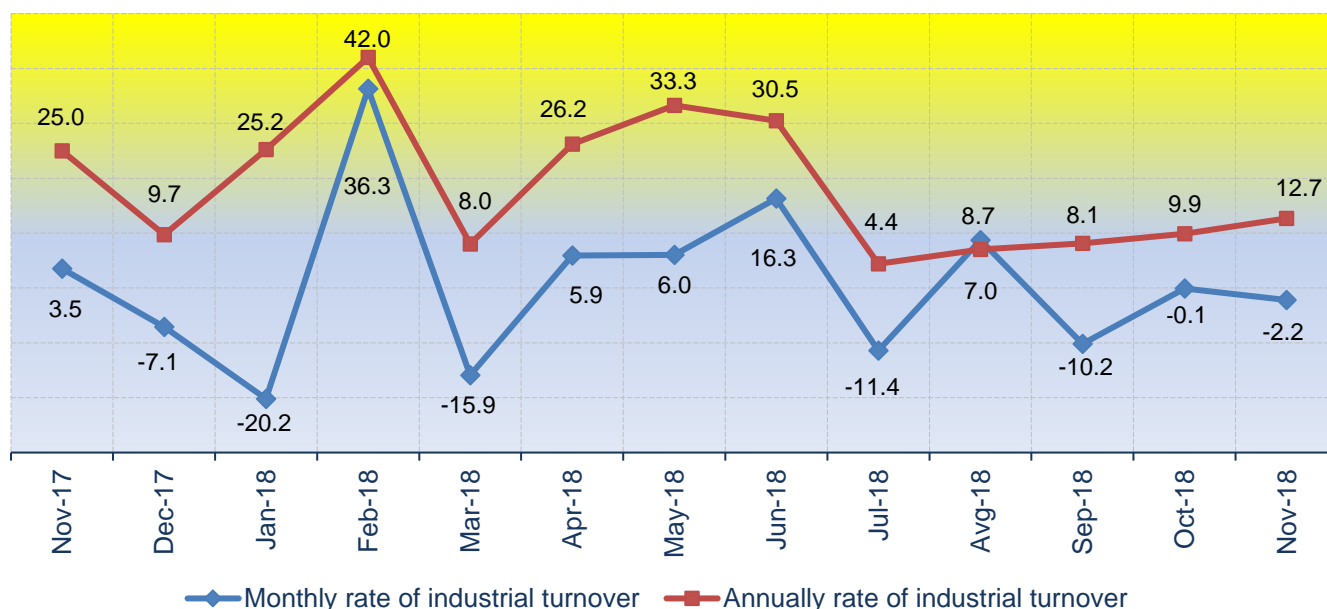


Table 2. Industrial turnover indices

NACE Rev2	Name	Nov-2018 Ø 2017	Nov-2018 Oct-2018	Nov-2018 Nov-2017	Jan-Nov 2018 Jan-Nov 2017
	INDUSTRIAL TURNOVER INDEX - total	114.4	97.8	112.7	117.6
	Of which:				
	Domestic turnover	110.2	88.3	110.5	118.7
	Non-domestic turnover	118.9	109.2	114.9	116.6
	Capital goods	121.9	110.8	127.1	101.1
	Consumer durables	124.4	95.6	119.3	134.7
	Intermediate goods	117.4	102.5	118.5	116.2
	Consumer non-durables	112.6	99.3	107.7	128.6
	Energy	107.3	76.7	105.0	91.7
B	MINING AND QUARRYING	115.7	92.4	120.2	99.9
C	MANUFACTURING	114.1	99.3	110.8	122.5

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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