

Indices of industrial production and turnover *December 2018*

Industrial production in Montenegro in December 2018 increased 19.1% compared to same month of previous year.

In the period January-December 2018 compared to the same period of the previous year, the industrial production index increased by 22.4%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 62.1% and the manufacturing increased by 12.1%, while the mining and quarrying decreased by 21.3%.

Graph 1. Monthly and annually rates of industrial production, in %

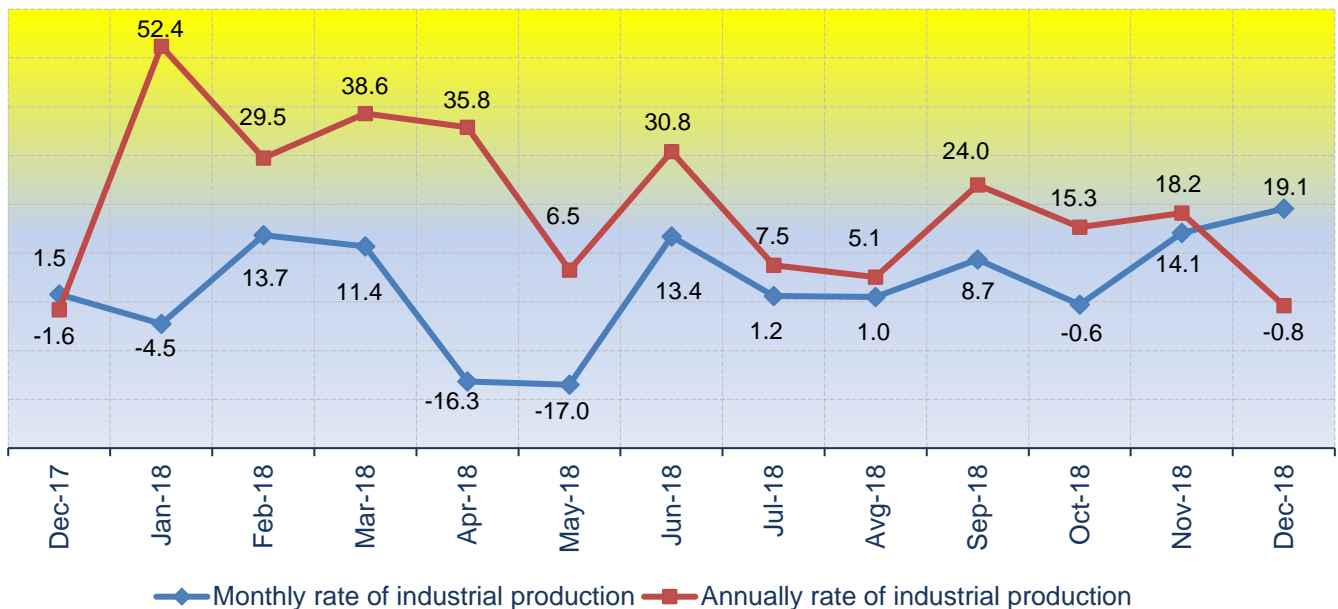


Table 1. Industrial production indices

NACE Rev2	Name	Dec-2018 Ø 2017	Dec-2018 Nov-2018	Dec-2018 Dec-2017	Jan-Dec 2018 Jan-Dec 2017
	INDUSTRIAL PRODUCTION INDEX - total	140.1	99.2	119.1	122.4
	Capital goods	105.7	117.4	95.2	100.2
	Consumer durables	92.1	60.6	133.9	124.9
	Intermediate goods	102.2	91.1	91.6	107.6
	Consumer non-durables	167.5	78.1	225.7	102.7
	Energy	175.8	124.1	113.9	156.0
B	MINING AND QUARRYING	81.8	93.9	81.6	78.7
5	Mining of coal and lignite	129.1	114.5	162.0	106.5
7	Mining of metal ores	63.8	85.4	57.0	64.1
8	Other mining and quarrying	61.9	63.7	77.6	97.9
C	MANUFACTURING	132.2	87.4	134.8	112.1
10	Manufacture of food products	113.8	100.6	122.4	109.6
11	Manufacture of beverages	161.3	192.3	138.6	95.7
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	71.6	66.6	66.6	101.5
15	Manufacture of leather and related products	133.3	-	-	33.3
16	Manufacture of wood and of products of wood and cork	95.3	68.9	100.6	102.0
17	Manufacture of paper and paper products	65.7	116.1	43.5	56.7
18	Printing and reproduction of recorded media	98.6	115.9	103.8	88.7
20	Manufacture of chemical and chemical products	132.8	115.4	107.7	118.4
21	Manufacture of basic pharmaceutical products	205.9	66.5	300.0 ¹	99.4
22	Manufacture of rubber and plastic products	99.4	99.8	97.0	99.5
23	Manufacture of other non-metallic mineral products	145.9	92.3	119.6	149.7
24	Manufacture of basic metals	91.1	101.2	90.6	101.4
25	Manufacture of fabricated metal products	106.7	104.9	97.9	100.7
28	Manufacture of machinery and equipment	105.0	117.6	96.6	100.9
31	Manufacture of furniture	92.1	60.6	133.9	124.9
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	181.5	125.0	111.0	162.1
35	Electricity, gas, steam and air conditioning supply	181.5	125.0	111.0	162.1

¹calculated index is higher than 300.0

Industrial turnover in Montenegro in December 2018 increased 15.2% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 3.6%, as well as in mining and quarrying 87.9%.

Graph 1. Monthly and annually rates of industrial turnover, in %

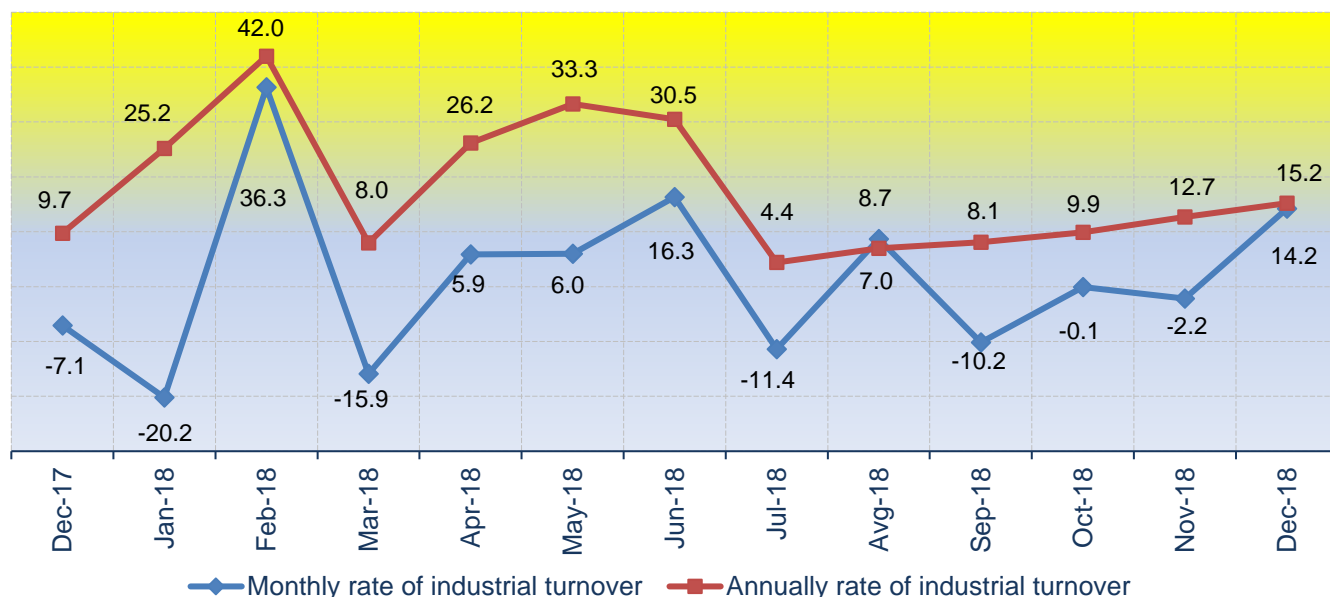


Table 2. Industrial turnover indices

NACE Rev2	Name	Dec-2018 Ø 2017	Dec-2018 Nov-2018	Dec-2018 Dec-2017	Jan-Dec 2018 Jan-Dec 2017
	INDUSTRIAL TURNOVER INDEX - total	130.7	114.2	115.2	117.4
	Of which:				
	Domestic turnover	122.4	111.0	126.1	119.3
	Non-domestic turnover	139.2	117.1	106.9	115.6
	Capital goods	75.3	61.8	69.2	98.2
	Consumer durables	105.3	84.6	130.9	134.4
	Intermediate goods	114.9	97.9	105.0	115.2
	Consumer non-durables	154.0	136.7	113.1	126.8
	Energy	125.2	116.7	233.0	98.1
B	MINING AND QUARRYING	142.7	123.3	187.9	105.5
C	MANUFACTURING	127.6	111.8	103.6	120.5

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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