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Indices of industrial production and turnover January 2018

Industrial production in Montenegro in January 2018 increased 52.4% compared to same month of previous year.

At the sector level, compared to same month of previous year, industrial production increased 70.6% in mining and quarrying and 18.0%, in manufacturing 26.5% and in electricity, gas, steam and air conditioning supply 91.0%.

Compared to previous month industrial production in January 2018 decreased 4.5%.

Graph 1. Monthly and annually rates of industrial production, in %

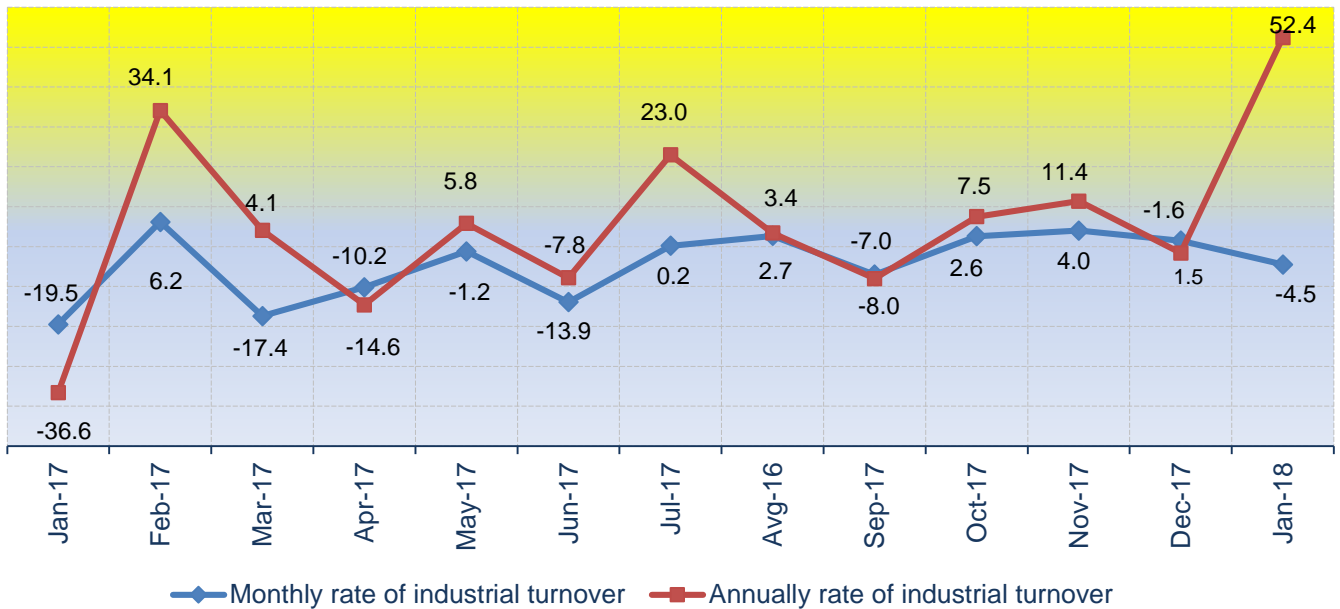


Table 1. Industrial production indices

NACE Rev2	Name	Jan-2018 Ø 2017	Jan-2018 Dec-2017	Jan-2018 Jan-2017
	INDUSTRIAL PRODUCTION INDEX - total	112.3	95.5	152.4
	Capital goods	103.3	93.1	129.0
	Consumer durables	64.2	93.3	86.6
	Intermediate goods	81.3	72.8	140.9
	Consumer non-durables	45.7	61.6	99.3
	Energy	191.4	124.0	178.0
B	MINING AND QUARRYING	80.8	80.6	118.0
5	Mining of coal and lignite	118.2	148.3	92.1
7	Mining of metal ores	68.0	60.8	156.7
8	Other mining and quarrying	54.6	68.4	87.9
C	MANUFACTURING	74.5	75.9	126.5
10	Manufacture of food products	79.1	85.1	104.9
11	Manufacture of beverages	18.6	16.0	66.0
12	Manufacture of tobacco products	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	100.0
15	Manufacture of leather and related products	-	-	-
16	Manufacture of wood and of products of wood and cork	26.8	28.3	300.0 ¹
17	Manufacture of paper and paper products	48.9	32.4	72.6
18	Printing and reproduction of recorded media	62.4	65.7	81.8
20	Manufacture of chemical and chemical products	86.8	70.4	147.6
21	Manufacture of basic pharmaceutical products	32.5	67.0	91.5
22	Manufacture of rubber and plastic products	101.7	99.2	105.4
23	Manufacture of other non-metallic mineral products	92.2	75.6	194.9
24	Manufacture of basic metals	101.8	101.3	110.8
25	Manufacture of fabricated metal products	98.1	90.0	164.6
28	Manufacture of machinery and equipment	105.0	96.6	129.8
31	Manufacture of furniture	64.2	93.3	86.6
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	200.4	122.6	191.0
35	Electricity, gas, steam and air conditioning supply	200.4	122.6	191.0

Industrial turnover in Montenegro in January 2018 increased 25.2% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a decrease of turnover in mining and quarrying 3.8% , while turnover increased 37.9% in manufacturing.

Graph 1. Monthly and annually rates of industrial turnover, in %

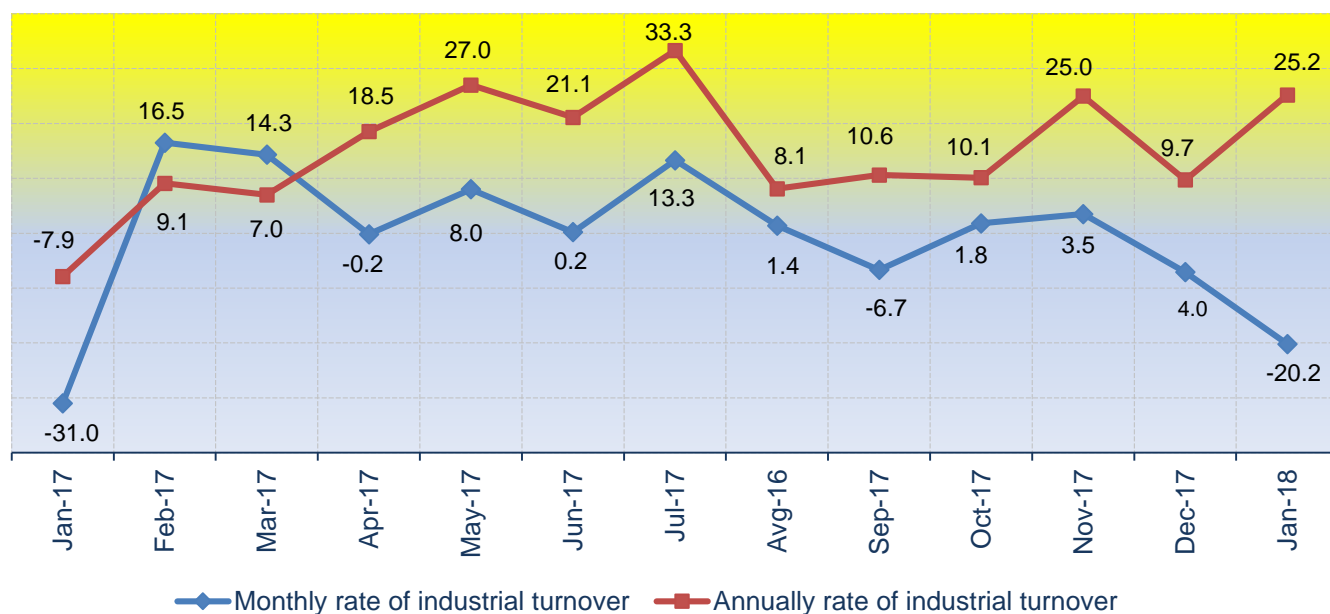


Table 2. Industrial turnover indices

NACE Rev2	Name	Jan-2018 Ø 2017	Jan-2018 Dec-2017	Jan-2018 Jan-2017
	INDUSTRIAL TURNOVER INDEX - total	90.5	79.8	125.2
	Of which:			
	Domestic turnover	77.6	79.9	107.8
	Non-domestic turnover	103.8	79.7	143.1
	Capital goods	92.2	84.8	97.8
	Consumer durables	125.4	156.0	172.5
	Intermediate goods	97.6	89.2	139.8
	Consumer non-durables	74.6	54.8	136.6
	Energy	116.6	217.1	85.7
B	MINING AND QUARRYING	102.6	135.1	96.2
C	MANUFACTURING	87.4	71.0	137.9

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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