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Indices of industrial production and turnover February 2018

Industrial production in Montenegro in February 2018 increased 29.5% compared to same month of previous year.

At the sector level, compared to same month of previous year, industrial production increased in manufacturing 6.2% and in electricity, gas, steam and air conditioning supply 76.3%, while decreased 32.2% in mining and quarrying.

Compared to previous month industrial production in February 2018 increased 13.7%.

Graph 1. Monthly and annually rates of industrial production, in %

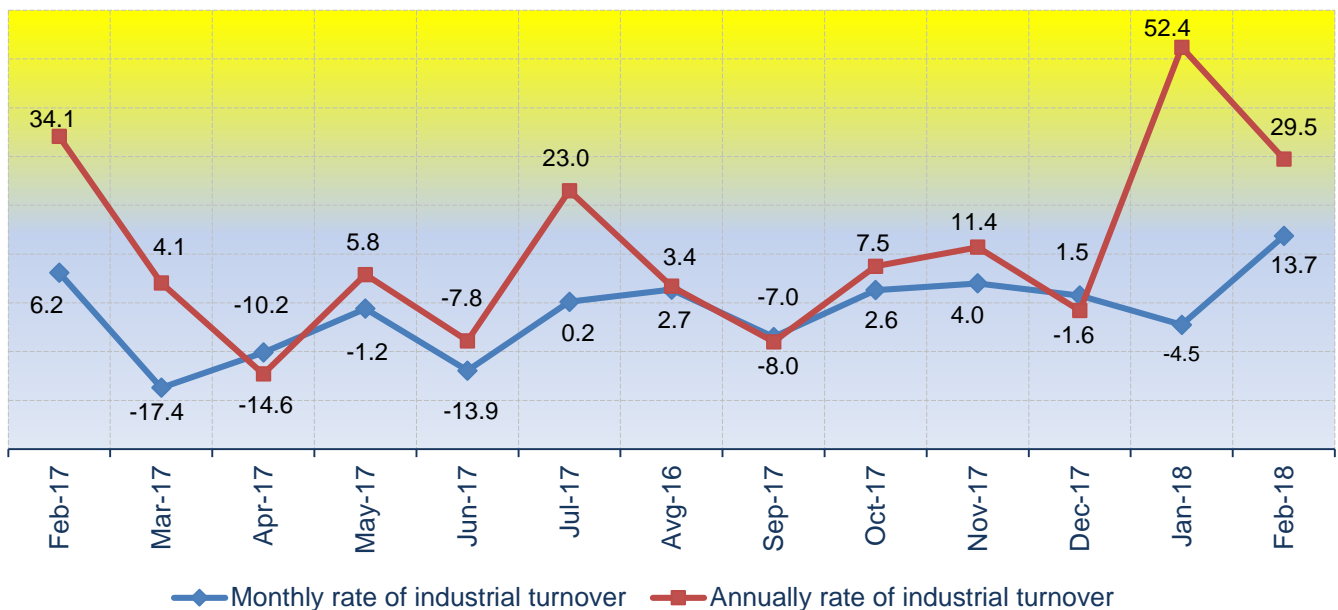


Table 1. Industrial production indices

NAC E Rev2	Name	Feb-2018 Ø 2017	Feb-2018 Jan-2018	Feb-2018 Feb-2017	Jan-Feb 2018 Jan-Feb 2017
	INDUSTRIAL PRODUCTION INDEX - total	127.7	113.7	129.5	139.3
	Capital goods	89.5	86.6	90.6	107.8
	Consumer durables	96.8	150.8	96.0	92.1
	Intermediate goods	84.9	104.4	113.5	125.4
	Consumer non-durables	54.1	118.4	66.9	78.6
	Energy	231.2	120.8	168.4	172.6
B	MINING AND QUARRYING	75.7	93.7	67.8	86.9
5	Mining of coal and lignite	124.9	105.7	98.6	95.3
7	Mining of metal ores	55.1	81.0	50.1	80.3
8	Other mining and quarrying	70.1	128.4	93.3	90.9
C	MANUFACTURING	80.0	107.4	106.2	115.1
10	Manufacture of food products	85.2	107.7	101.5	103.1
11	Manufacture of beverages	40.0	215.1	107.2	89.5
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	89.6	83.3	100.0	100.0
15	Manufacture of leather and related products	-	-	-	-
16	Manufacture of wood and of products of wood and cork	43.6	162.7	155.2	191.8
17	Manufacture of paper and paper products	48.9	100.0	55.8	63.1
18	Printing and reproduction of recorded media	59.3	95.0	81.9	81.8
20	Manufacture of chemical and chemical products	121.3	139.7	79.6	98.6
21	Manufacture of basic pharmaceutical products	39.8	122.5	42.7	56.2
22	Manufacture of rubber and plastic products	99.1	97.4	105.0	105.2
23	Manufacture of other non-metallic mineral products	107.7	116.8	170.7	181.1
24	Manufacture of basic metals	96.5	94.8	122.3	116.1
25	Manufacture of fabricated metal products	108.1	110.2	238.6	196.6
28	Manufacture of machinery and equipment	90.5	86.2	91.4	108.7
31	Manufacture of furniture	96.8	150.8	96.0	92.1
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	244.3	121.9	176.3	182.6
35	Electricity, gas, steam and air conditioning supply	244.3	121.9	176.3	182.6

Industrial turnover in Montenegro in February 2018 increased 42.0% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was an increase of turnover in manufacturing 63.7%, while turnover decreased 2.5% in mining and quarrying.

Graph 1. Monthly and annually rates of industrial turnover, in %

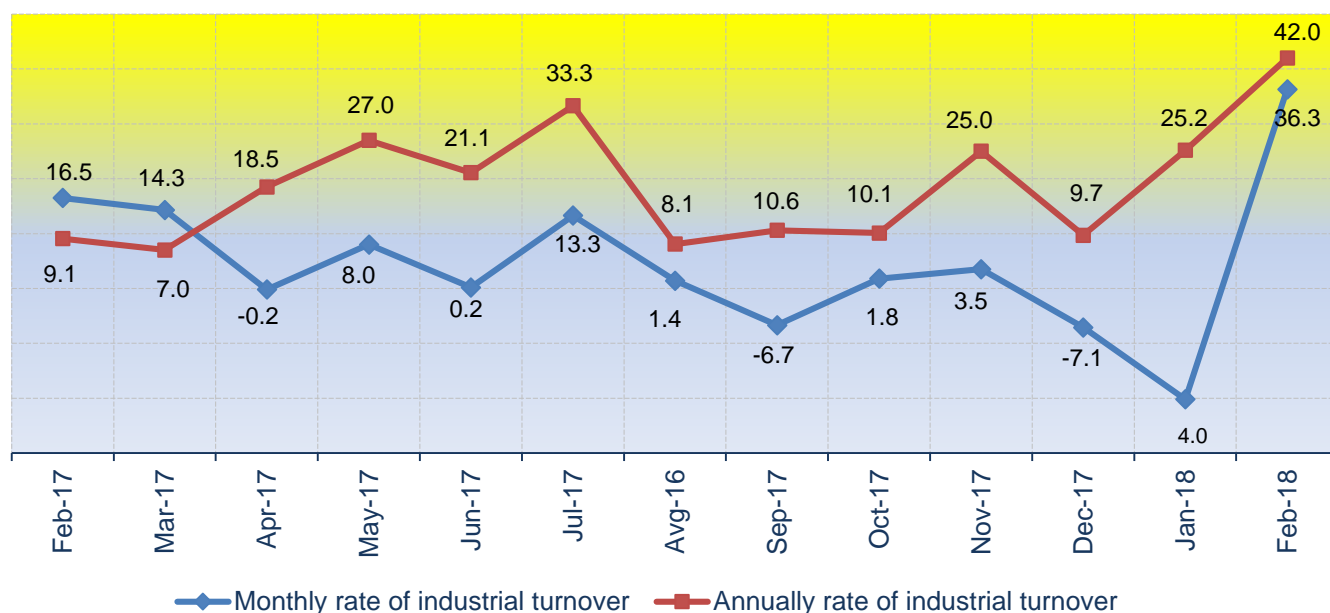


Table 2. Industrial turnover indices

NACE Rev2	Name	Feb-2018 Ø 2017	Feb-2018 Jan-2018	Feb-2018 Feb-2017	Jan-Feb 2018 Jan-Feb 2017
	INDUSTRIAL TURNOVER INDEX - total	123.3	136.3	142.0	134.5
	Of which:				
	Domestic turnover	113.4	146.1	137.6	123.7
	Non-domestic turnover	133.4	128.5	146.3	144.8
	Capital goods	91.8	99.6	85.4	91.2
	Consumer durables	151.2	120.6	222.5	196.7
	Intermediate goods	106.4	108.9	118.4	127.8
	Consumer non-durables	143.7	192.6	211.5	178.0
	Energy	124.6	106.9	92.6	89.2
B	MINING AND QUARRYING	134.7	174.5	97.5	96.9
C	MANUFACTURING	120.4	120.7	163.7	161.1

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

**Published and printed by Statistical Office of Montenegro (MONSTAT)
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