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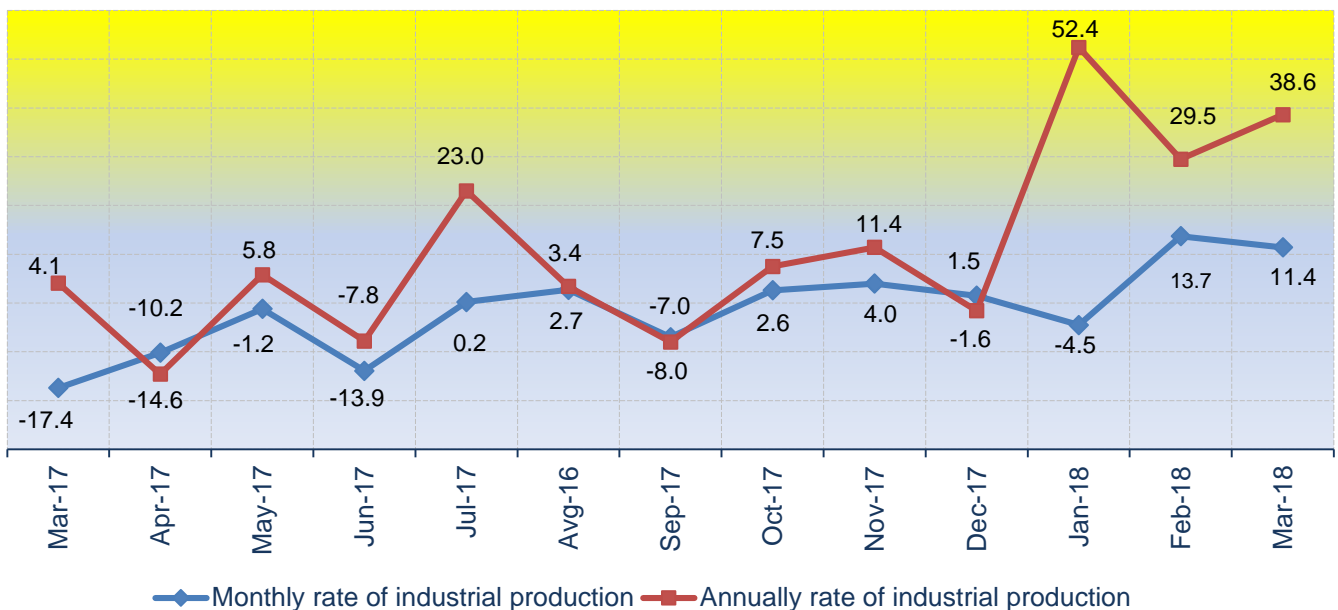
## Indices of industrial production and turnover March 2018<sup>(p)</sup>

Industrial production in Montenegro in March 2018 increased 38.6% compared to same month of previous year.

At the sector level, compared to same month of previous year, industrial production increased in electricity, gas, steam and air conditioning supply 82.6% and manufacturing 20.2%, while decreased 32.0% in mining and quarrying.

Compared to previous month industrial production in March 2018 increased 11.4%.

**Graph 1. Monthly and annually rates of industrial production, in %**



(p) - preliminary data

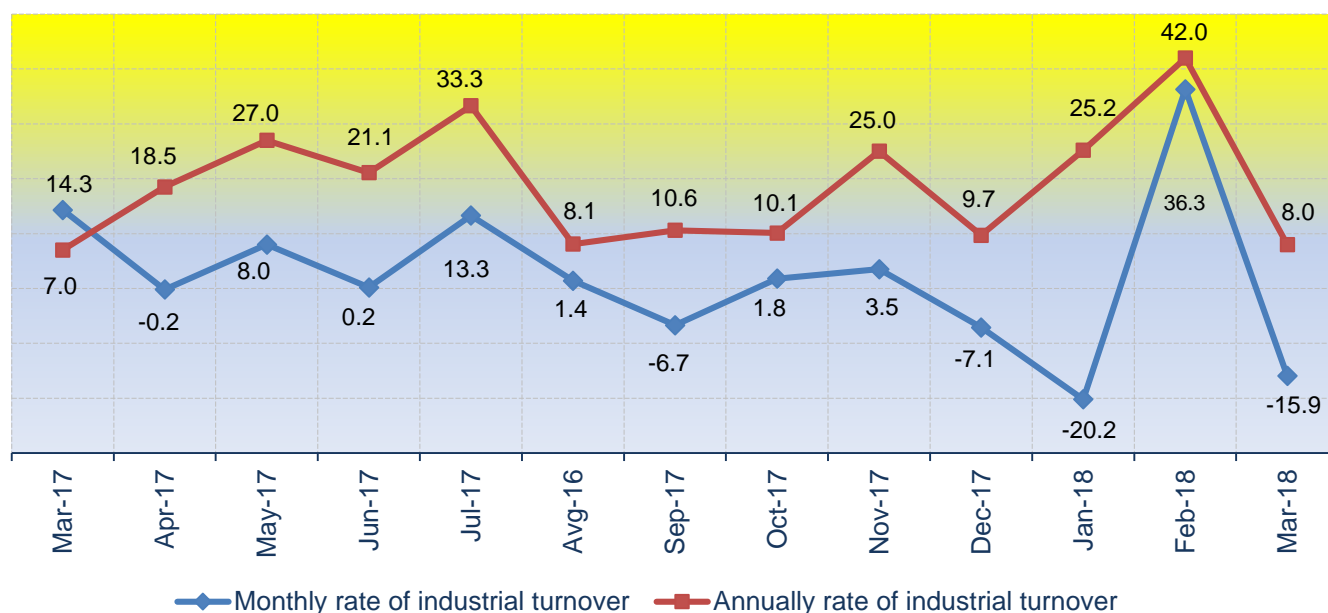
**Table 1. Industrial production indices**

<b>NAC E Rev2</b>	<b>Name</b>	<b>Mar-2018 Ø 2017</b>	<b>Mar-2018 Feb-2018</b>	<b>Mar-2018 Mar-2017</b>	<b>Jan-Mar 2018 Jan-Mar 2017</b>
	<b>INDUSTRIAL PRODUCTION INDEX - total</b>	<b>142.3</b>	<b>111.4</b>	<b>138.6</b>	<b>139.0</b>
	Capital goods	104.5	116.8	106.2	107.2
	Consumer durables	103.1	106.5	94.4	93.0
	Intermediate goods	103.3	121.7	104.9	116.7
	Consumer non-durables	66.5	122.9	124.8	92.3
	Energy	242.1	104.7	175.4	173.6
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>74.5</b>	<b>98.4</b>	<b>68.0</b>	<b>79.8</b>
5	Mining of coal and lignite	83.8	67.1	87.5	93.2
7	Mining of metal ores	70.9	128.7	59.4	71.2
8	Other mining and quarrying	71.3	101.7	88.7	90.1
<b>C</b>	<b>MANUFACTURING</b>	<b>96.8</b>	<b>121.0</b>	<b>120.2</b>	<b>117.0</b>
10	Manufacture of food products	98.8	116.0	105.2	103.9
11	Manufacture of beverages	58.9	147.3	78.2	83.5
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	120.0	85.7	94.4
15	Manufacture of leather and related products	133.3	-	50.0	25.0
16	Manufacture of wood and of products of wood and cork	67.5	154.8	84.9	118.7
17	Manufacture of paper and paper products	54.3	111.0	59.8	61.9
18	Printing and reproduction of recorded media	63.8	107.6	67.5	76.3
20	Manufacture of chemical and chemical products	118.5	97.7	114.3	103.7
21	Manufacture of basic pharmaceutical products	50.6	127.1	221.9	81.1
22	Manufacture of rubber and plastic products	102.0	102.9	102.4	104.2
23	Manufacture of other non-metallic mineral products	136.9	127.1	155.0	169.5
24	Manufacture of basic metals	108.9	112.8	110.2	113.9
25	Manufacture of fabricated metal products	101.3	93.7	84.3	136.7
28	Manufacture of machinery and equipment	106.2	117.3	107.3	108.2
31	Manufacture of furniture	103.1	106.5	94.4	93.0
<b>D</b>	<b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>	<b>261.5</b>	<b>107.0</b>	<b>182.6</b>	<b>182.6</b>
35	Electricity, gas, steam and air conditioning supply	261.5	107.0	182.6	182.6

Industrial turnover in Montenegro in March 2018 increased 8.0% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 21.3%, while turnover decreased 33.2% in mining and quarrying.

**Graph 1. Monthly and annually rates of industrial turnover, in %**



**Table 2. Industrial turnover indices**

NACE Rev2	Name	<u>Mar-2018</u> Ø 2017	<u>Mar-2018</u> Feb-2018	<u>Mar-2018</u> Mar-2017	<u>Jan-Mar 2018</u> Jan-Mar 2017
	<b>INDUSTRIAL TURNOVER INDEX - total</b>	<b>103.7</b>	<b>84.1</b>	<b>108.0</b>	<b>124.5</b>
	Of which:				
	Domestic turnover	101.4	89.4	109.7	118.5
	Non-domestic turnover	106.1	79.5	106.3	130.3
	Capital goods	87.4	95.2	82.1	88.1
	Consumer durables	127.3	84.2	82.1	136.5
	Intermediate goods	109.4	102.8	103.2	117.9
	Consumer non-durables	104.7	72.9	125.2	156.8
	Energy	82.2	65.9	85.7	88.3
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>76.5</b>	<b>56.8</b>	<b>66.8</b>	<b>87.3</b>
<b>C</b>	<b>MANUFACTURING</b>	<b>110.7</b>	<b>92.0</b>	<b>121.3</b>	<b>139.6</b>

## METHODOLOGICAL EXPLANATION

### Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website [www.monstat.org](http://www.monstat.org).

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