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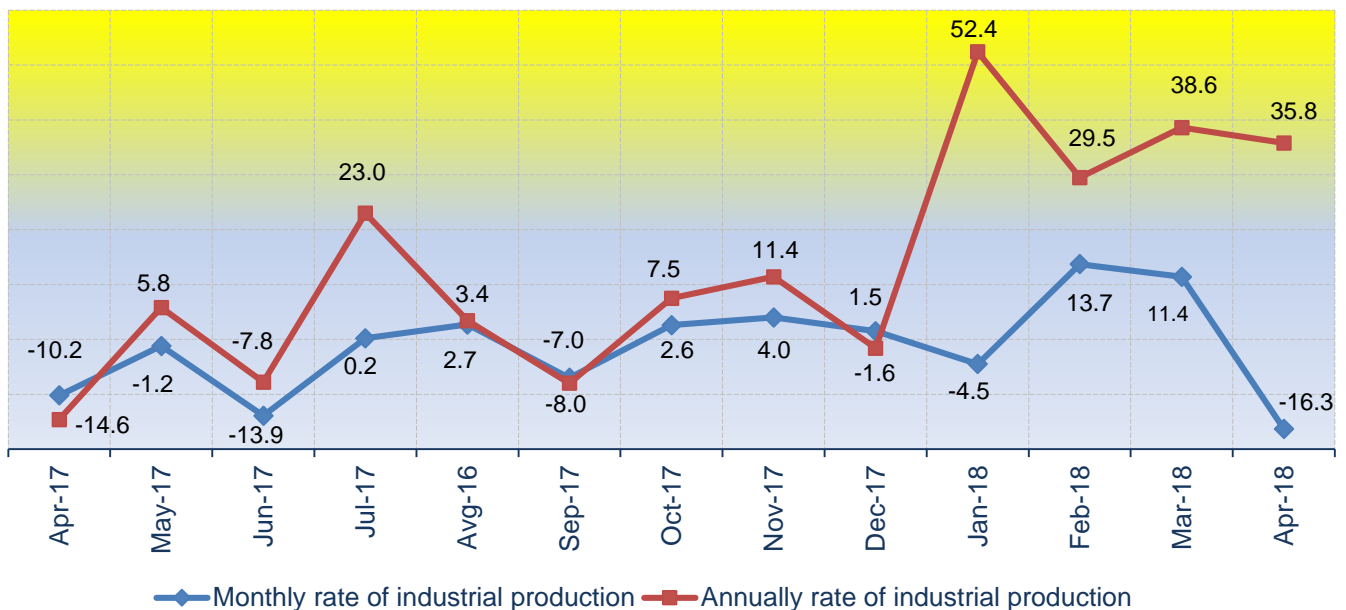
Indices of industrial production and turnover April 2018^(p)

Industrial production in Montenegro in April 2018 increased 35.8% compared to same month of previous year.

At the sector level, compared to same month of previous year, industrial production increased in electricity, gas, steam and air conditioning supply 145.3% and manufacturing 8.2%, while decreased 25.5% in mining and quarrying.

Compared to previous month industrial production in April 2018 decreased 16.3%.

Graph 1. Monthly and annually rates of industrial production, in %



(p) - preliminary data

Table 1. Industrial production indices

NACE Rev2	Name	<u>Apr-2018</u> <u>Ø 2017</u>	<u>Apr-2018</u> <u>Mar-2018</u>	<u>Apr-2018</u> <u>Apr-2017</u>	<u>Jan-Apr 2018</u> <u>Jan-Apr 2017</u>
	INDUSTRIAL PRODUCTION INDEX - total	119.1	83.7	135.8	138.2
	Capital goods	86.7	83.0	80.7	99.8
	Consumer durables	105.3	102.1	91.8	92.6
	Intermediate goods	111.0	107.5	119.6	117.5
	Consumer non-durables	89.9	135.2	85.0	89.6
	Energy	151.3	62.5	230.6	182.0
B	MINING AND QUARRYING	58.4	78.4	74.5	78.6
5	Mining of coal and lignite	11.6	13.8	28.4	86.4
7	Mining of metal ores	74.7	105.4	78.1	73.0
8	Other mining and quarrying	87.8	123.1	122.5	98.1
C	MANUFACTURING	107.7	111.3	108.2	114.3
10	Manufacture of food products	105.9	107.2	108.7	105.2
11	Manufacture of beverages	73.5	124.8	73.9	79.5
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	85.7	92.0
15	Manufacture of leather and related products	-	-	-	25.0
16	Manufacture of wood and of products of wood and cork	91.6	135.7	106.9	113.7
17	Manufacture of paper and paper products	67.1	123.6	89.5	68.3
18	Printing and reproduction of recorded media	63.3	99.2	81.4	77.5
20	Manufacture of chemical and chemical products	111.2	93.8	166.0	114.7
21	Manufacture of basic pharmaceutical products	90.0	177.9	77.5	79.5
22	Manufacture of rubber and plastic products	94.2	92.4	91.9	101.0
23	Manufacture of other non-metallic mineral products	147.5	107.7	169.7	169.6
24	Manufacture of basic metals	109.1	100.2	106.9	112.0
25	Manufacture of fabricated metal products	119.2	117.7	105.0	126.1
28	Manufacture of machinery and equipment	86.9	81.8	80.9	100.6
31	Manufacture of furniture	105.3	102.1	91.8	92.6
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	168.5	64.4	245.3	192.1
35	Electricity, gas, steam and air conditioning supply	168.5	64.4	245.3	192.1

Industrial turnover in Montenegro in April 2018 increased 26.2% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 27.9%, and 16.0% in mining and quarrying.

Graph 1. Monthly and annually rates of industrial turnover, in %

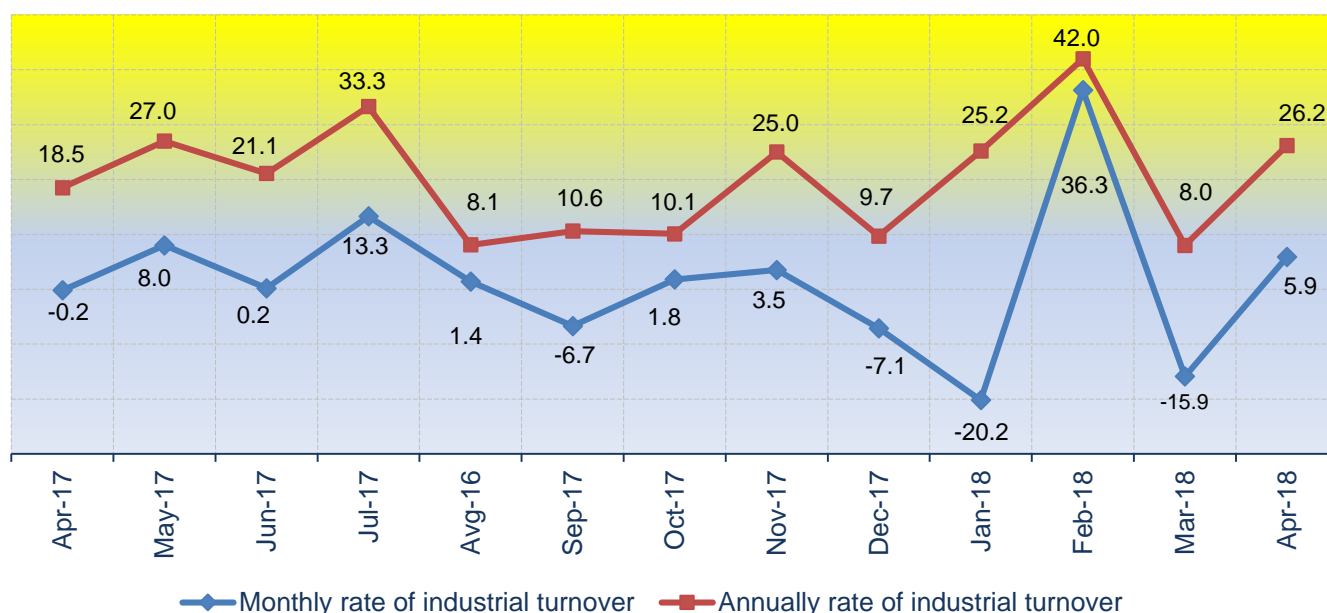


Table 2. Industrial turnover indices

NACE Rev2	Name	Apr-2018 Ø 2017	Apr-2018 Mar-2018	Apr-2018 Apr-2017	Jan-Apr 2018 Jan-Apr 2017
	INDUSTRIAL TURNOVER INDEX - total	109.9	105.9	126.2	124.9
	Of which:				
	Domestic turnover	102.4	101.0	126.7	121.5
	Non-domestic turnover	117.4	110.7	122.1	128.1
	Capital goods	99.9	114.3	82.0	86.3
	Consumer durables	154.1	121.0	173.1	145.0
	Intermediate goods	129.3	118.2	130.8	121.1
	Consumer non-durables	118.6	113.2	138.5	151.3
	Energy	8.5	10.4	21.8	81.8
B	MINING AND QUARRYING	73.7	96.4	116.0	95.7
C	MANUFACTURING	119.2	107.6	127.9	136.2

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

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