

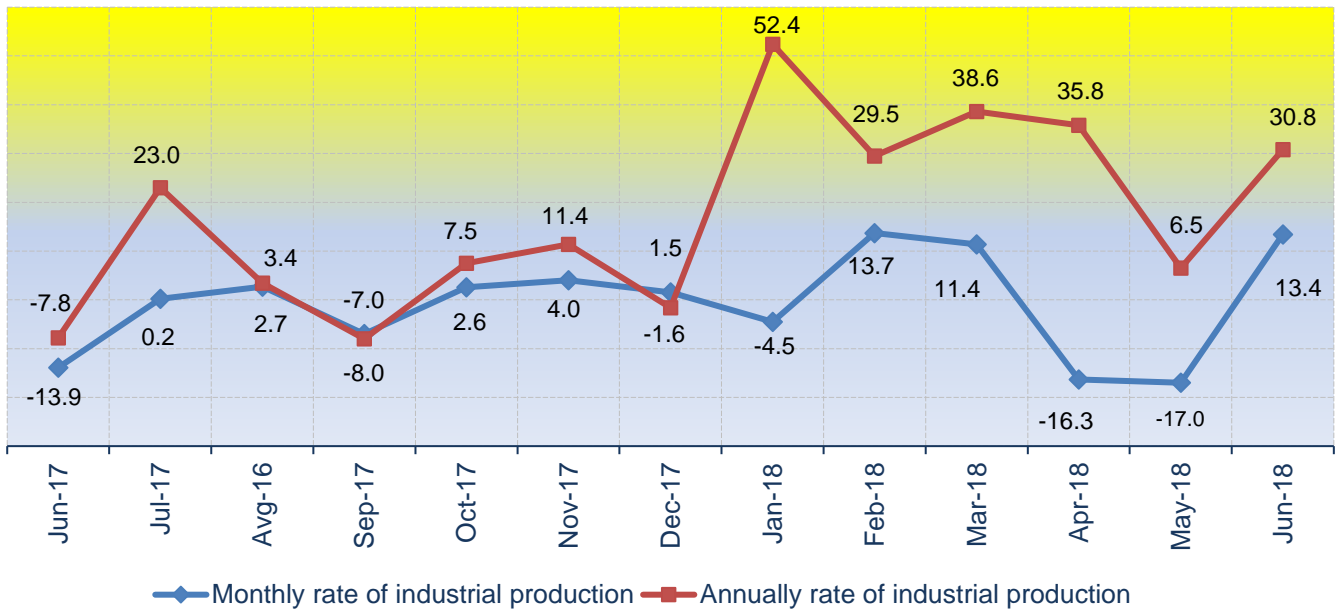
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Indices of industrial production and turnover June 2018^(p)

Industrial production in Montenegro in June 2018 increased 30.8% compared to same month of previous year.

In the period January-June 2018 compared to the same period of the previous year, the industrial production index increased by 31.6%. In the observed period, the mining and quarrying decreased by 16.6%, while the manufacturing increased by 2.3% and the Electricity, gas, steam and air conditioning supply recorded significant growth of 117.8%.

Graph 1. Monthly and annually rates of industrial production, in %



(p) - preliminary data

Table 1. Industrial production indices

NACE Rev2	Name	May-2018 Ø 2017	May-2018 Apr-2018	May-2018 May-2017	Jan-May 2018 Jan-May 2017
	INDUSTRIAL PRODUCTION INDEX - total	112.0	113.4	130.8	131.6
	Capital goods	130.8	114.9	143.9	107.5
	Consumer durables	168.1	178.3	135.5	101.8
	Intermediate goods	112.4	101.2	110.1	112.2
	Consumer non-durables	82.4	110.3	55.4	70.1
	Energy	125.2	133.3	300.0 ¹	206.2
B	MINING AND QUARRYING	81.7	134.4	121.4	83.4
5	Mining of coal and lignite	119.2	284.5	167.9	105.6
7	Mining of metal ores	53.6	84.5	89.9	72.4
8	Other mining and quarrying	170.2	165.4	150.1	101.5
C	MANUFACTURING	111.8	104.9	90.7	102.3
10	Manufacture of food products	112.4	106.4	111.4	107.1
11	Manufacture of beverages	122.5	133.6	94.6	86.5
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	200.2	109.4
15	Manufacture of leather and related products	133.3	-	-	40.0
16	Manufacture of wood and of products of wood and cork	135.6	117.4	110.2	105.6
17	Manufacture of paper and paper products	50.3	88.4	46.1	61.7
18	Printing and reproduction of recorded media	61.6	62.3	85.6	87.3
20	Manufacture of chemical and chemical products	117.6	109.6	177.4	120.8
21	Manufacture of basic pharmaceutical products	51.0	103.4	27.6	47.3
22	Manufacture of rubber and plastic products	97.0	100.2	97.1	99.7
23	Manufacture of other non-metallic mineral products	156.6	99.5	131.9	153.2
24	Manufacture of basic metals	103.9	98.6	96.5	107.0
25	Manufacture of fabricated metal products	83.7	87.4	68.0	101.6
28	Manufacture of machinery and equipment	132.8	115.8	146.7	108.6
31	Manufacture of furniture	168.1	178.3	135.5	101.8
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	126.0	125.6	300.0¹	217.8
35	Electricity, gas, steam and air conditioning supply	126.0	125.6	300.0 ¹	217.8

¹ Calculated index is higher than 300,0

Industrial turnover in Montenegro in June 2018 increased 30.5% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 28.4%, and 42.1% in mining and quarrying.

Graph 2. Monthly and annually rates of industrial turnover, in %

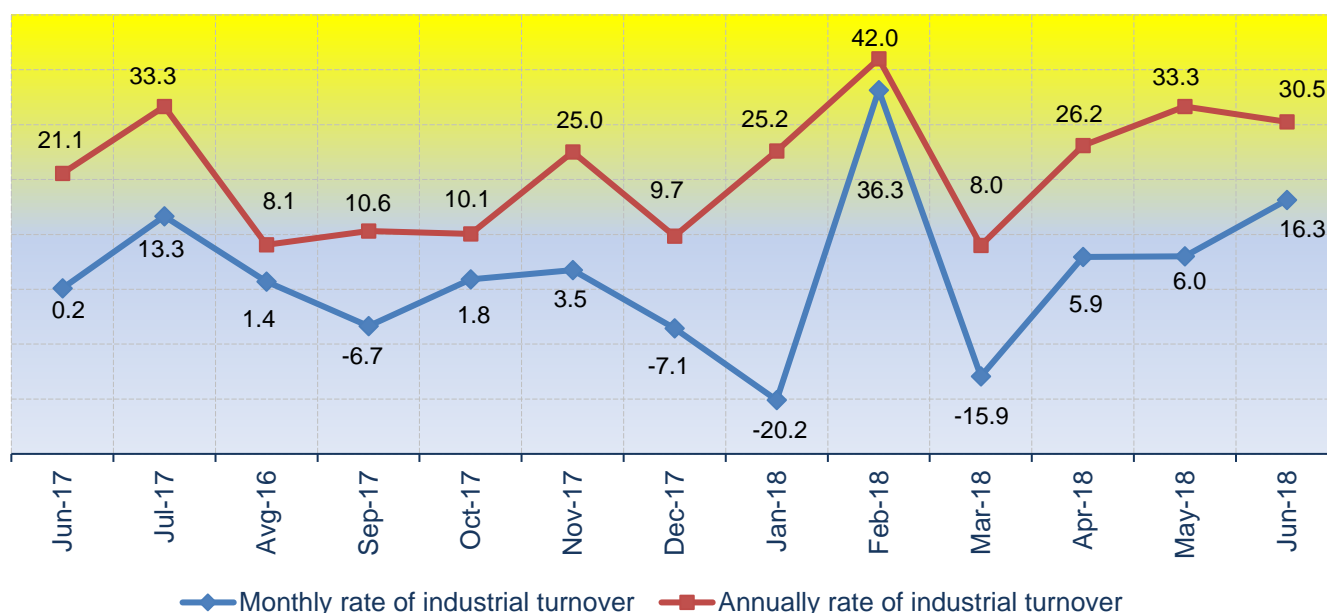


Table 2. Industrial turnover indices

NACE Rev2	Name	May-2018 Ø 2017	May-2018 Apr-2018	May-2018 May-2017	Jan-May 2018 Jan-May 2017
	INDUSTRIAL TURNOVER INDEX - total	135.4	116.3	130.5	127.4
	Of which:				
	Domestic turnover	145.6	127.8	131.5	126.7
	Non-domestic turnover	125.0	105.1	129.2	128.0
	Capital goods	113.5	112.6	114.7	91.3
	Consumer durables	171.3	177.2	157.0	144.5
	Intermediate goods	121.3	99.4	119.9	120.6
	Consumer non-durables	162.1	113.3	141.0	150.0
	Energy	102.3	300.0 ¹	133.0	90.2
B	MINING AND QUARRYING	109.1	224.6	142.1	101.6
C	MANUFACTURING	142.2	106.2	128.4	134.1

¹ Calculated index is higher than 300,0

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

**Published and printed by Statistical Office of Montenegro (MONSTAT)
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