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Indices of industrial production and turnover July 2018

Industrial production in Montenegro in July 2018 increased 7.5% compared to same month of previous year.

In the period January-July 2018 compared to the same period of the previous year, the industrial production index increased by 27.7%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 97.8% and the manufacturing increased by 3.7%, while the mining and quarrying decreased by 18.4%.

Graph 1. Monthly and annually rates of industrial production, in %

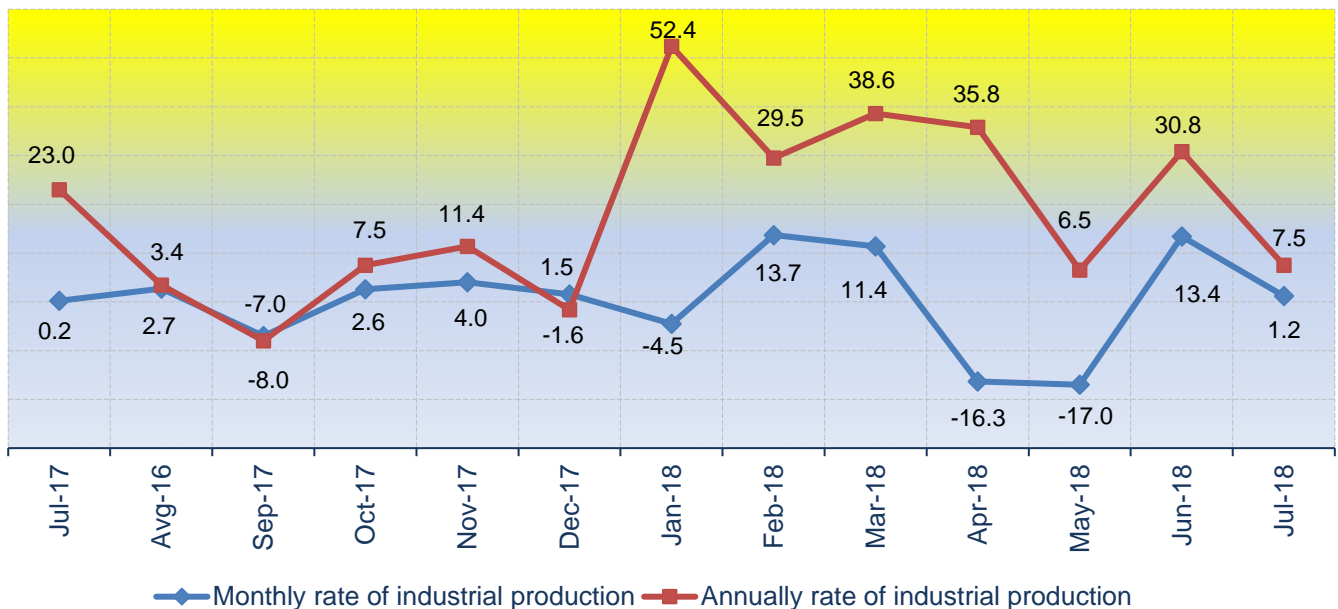


Table 1. Industrial production indices

NACE Rev2	Name	Jul-2018 Ø 2017	Jul-2018 Jun-2018	Jul-2018 Jul-2017	Jan-Jul 2018 Jan-Jul 2017
	INDUSTRIAL PRODUCTION INDEX - total	113.3	101.2	107.5	127.7
	Capital goods	83.1	63.5	102.2	106.9
	Consumer durables	159.8	95.1	145.9	108.5
	Intermediate goods	115.2	102.5	104.3	110.9
	Consumer non-durables	78.2	94.9	100.9	73.7
	Energy	136.7	109.2	113.8	188.3
B	MINING AND QUARRYING	81.0	99.1	73.2	81.6
5	Mining of coal and lignite	121.9	102.3	108.4	106.1
7	Mining of metal ores	56.3	105.0	51.7	68.9
8	Other mining and quarrying	134.0	78.7	112.0	103.4
C	MANUFACTURING	107.8	96.4	112.1	103.7
10	Manufacture of food products	128.9	114.7	113.7	108.2
11	Manufacture of beverages	139.8	114.1	86.1	86.4
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	100.0	100.0	107.9
15	Manufacture of leather and related products	-	-	-	40.0
16	Manufacture of wood and of products of wood and cork	136.4	100.6	97.1	103.6
17	Manufacture of paper and paper products	63.3	125.8	68.8	62.8
18	Printing and reproduction of recorded media	202.1	300.0 ¹	258.4	111.8
20	Manufacture of chemical and chemical products	125.2	106.5	118.7	120.5
21	Manufacture of basic pharmaceutical products	24.7	48.4	88.2	49.0
22	Manufacture of rubber and plastic products	99.4	102.5	97.3	99.3
23	Manufacture of other non-metallic mineral products	167.4	106.9	145.2	151.7
24	Manufacture of basic metals	101.0	97.2	98.2	105.7
25	Manufacture of fabricated metal products	103.3	123.4	100.4	101.4
28	Manufacture of machinery and equipment	83.3	62.7	104.5	108.1
31	Manufacture of furniture	159.8	95.1	145.9	108.5
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	138.5	109.9	114.4	197.8
35	Electricity, gas, steam and air conditioning supply	138.5	109.9	114.4	197.8

¹calculated index is higher than 300,0

Industrial turnover in Montenegro in July 2018 increased 4.4% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 9.5%, and decrease of turnover 14.0% in mining and quarrying.

Graph 1. Monthly and annually rates of industrial turnover, in %

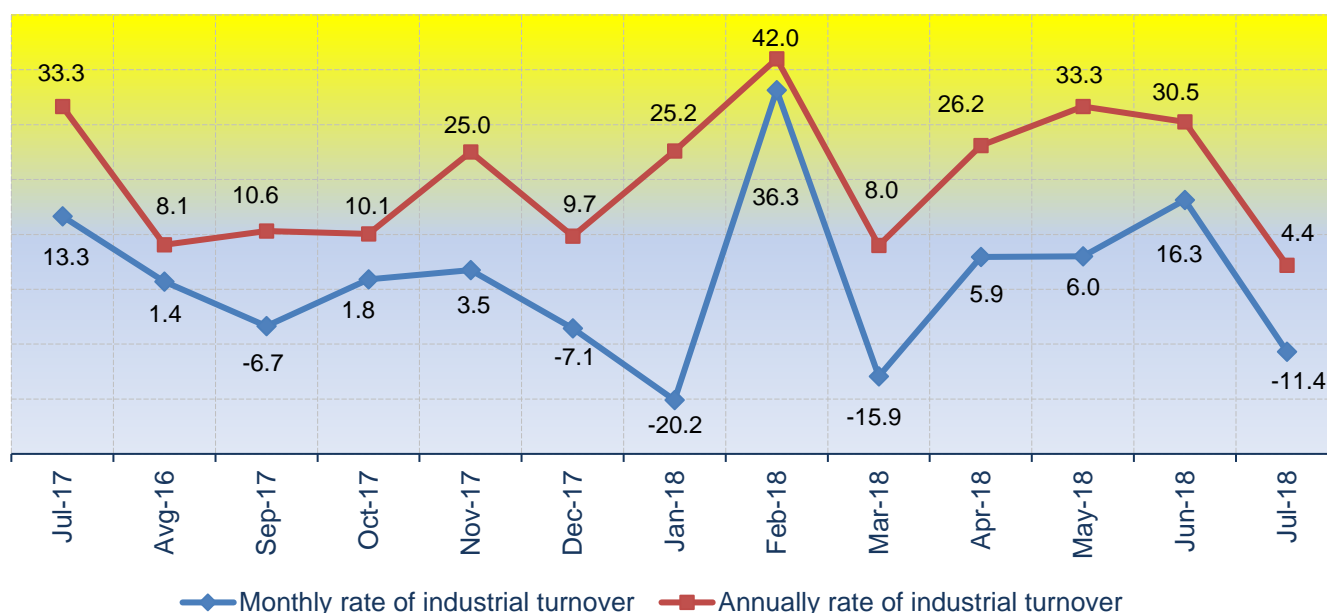


Table 2. Industrial turnover indices

NACE Rev2	Name	Jul-2018 Ø 2017	Jul-2018 Jun-2018	Jul-2018 Jul-2017	Jan-Jul 2018 Jan-Jul 2017
	INDUSTRIAL TURNOVER INDEX - total	120.0	88.6	104.4	123.3
	Of which:				
	Domestic turnover	138.9	95.4	103.6	121.9
	Non-domestic turnover	100.6	80.5	105.5	124.7
	Capital goods	97.6	86.0	123.7	94.8
	Consumer durables	147.4	86.0	130.5	142.3
	Intermediate goods	114.7	94.5	114.6	119.7
	Consumer non-durables	133.9	82.6	107.8	141.5
	Energy	97.6	95.4	65.6	84.5
B	MINING AND QUARRYING	104.8	96.0	86.0	98.7
C	MANUFACTURING	123.9	87.1	109.5	129.8

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

**Published and printed by Statistical Office of Montenegro (MONSTAT)
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