

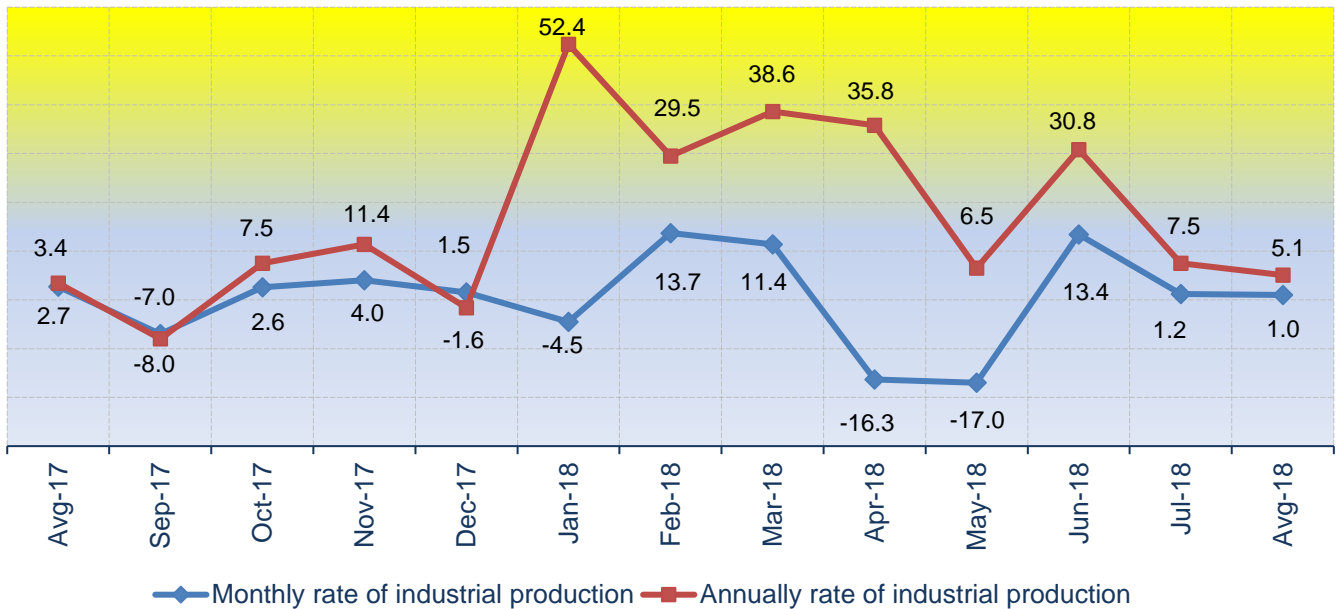
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Indices of industrial production and turnover August 2018^(p)

Industrial production in Montenegro in August 2018 increased 5.1% compared to same month of previous year.

In the period January-August 2018 compared to the same period of the previous year, the industrial production index increased by 24.4%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 90.2% and the manufacturing increased by 2.4%, while the mining and quarrying decreased by 19.6%.

Graph 1. Monthly and annually rates of industrial production, in %



^(p) - preliminary data

Table 1. Industrial production indices

| NACE Rev2 | Name | Aug-2018 Ø 2017 | Aug-2018 Jul-2018 | Aug-2018 Aug-2017 | Jan-Aug 2018 Jan-Aug 2017 |
|------------------|--|----------------------------|------------------------------|------------------------------|--------------------------------------|
| | INDUSTRIAL PRODUCTION INDEX - total | 114.4 | 101.0 | 105.1 | 124.4 |
| | Capital goods | 81.6 | 98.2 | 94.6 | 105.5 |
| | Consumer durables | 168.3 | 105.3 | 173.9 | 116.1 |
| | Intermediate goods | 111.6 | 96.9 | 108.5 | 110.6 |
| | Consumer non-durables | 85.7 | 109.6 | 61.0 | 71.5 |
| | Energy | 140.9 | 103.1 | 138.5 | 181.3 |
| B | MINING AND QUARRYING | 79.1 | 97.7 | 73.1 | 80.4 |
| 5 | Mining of coal and lignite | 139.1 | 114.1 | 112.4 | 107.2 |
| 7 | Mining of metal ores | 47.9 | 85.1 | 48.3 | 66.1 |
| 8 | Other mining and quarrying | 118.9 | 88.7 | 95.0 | 102.1 |
| C | MANUFACTURING | 108.7 | 100.8 | 95.2 | 102.4 |
| 10 | Manufacture of food products | 135.9 | 105.4 | 111.4 | 108.7 |
| 11 | Manufacture of beverages | 170.0 | 121.6 | 98.2 | 89.0 |
| 12 | Manufacture of tobacco products | - | - | - | - |
| 14 | Manufacture of wearing apparel | 89.6 | 83.3 | 83.3 | 104.6 |
| 15 | Manufacture of leather and related products | - | - | - | 28.6 |
| 16 | Manufacture of wood and of products of wood and cork | 117.0 | 85.8 | 81.1 | 99.2 |
| 17 | Manufacture of paper and paper products | 47.6 | 75.2 | 59.1 | 62.4 |
| 18 | Printing and reproduction of recorded media | 94.0 | 46.5 | 41.2 | 91.0 |
| 20 | Manufacture of chemical and chemical products | 124.6 | 99.5 | 120.2 | 120.4 |
| 21 | Manufacture of basic pharmaceutical products | 30.6 | 123.9 | 22.2 | 44.5 |
| 22 | Manufacture of rubber and plastic products | 102.0 | 102.6 | 102.1 | 99.7 |
| 23 | Manufacture of other non-metallic mineral products | 156.6 | 93.5 | 160.3 | 152.9 |
| 24 | Manufacture of basic metals | 115.2 | 114.1 | 117.9 | 107.2 |
| 25 | Manufacture of fabricated metal products | 66.1 | 64.0 | 53.8 | 94.3 |
| 28 | Manufacture of machinery and equipment | 82.1 | 98.6 | 94.5 | 106.6 |
| 31 | Manufacture of furniture | 168.3 | 105.3 | 173.9 | 116.1 |
| D | ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY | 141.1 | 101.9 | 142.5 | 190.2 |
| 35 | Electricity, gas, steam and air conditioning supply | 141.1 | 101.9 | 142.5 | 190.2 |

Industrial turnover in Montenegro in August 2018 increased 7.0% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 14.2%, and decrease of turnover 17.1% in mining and quarrying.

Graph 2. Monthly and annually rates of industrial turnover, in %

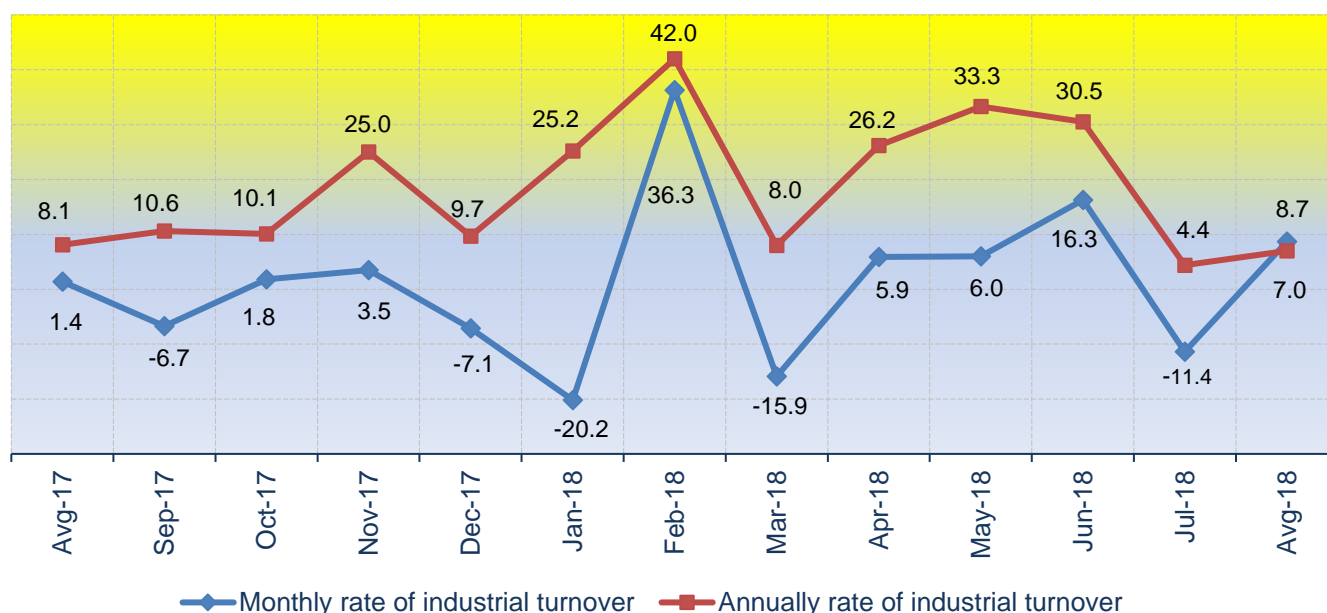


Table 2. Industrial turnover indices

| NACE Rev2 | Name | <u>Aug-2018</u> Ø 2017 | <u>Aug-2018</u> Jul-2018 | <u>Aug-2018</u> Aug-2017 | <u>Jan-Aug 2018</u> Jan-Aug 2017 |
|-----------|--|---------------------------|-----------------------------|-----------------------------|-------------------------------------|
| | INDUSTRIAL TURNOVER INDEX - total | 130.5 | 108.7 | 107.0 | 120.7 |
| | Of which: | | | | |
| | Domestic turnover | 147.7 | 106.3 | 106.8 | 119.3 |
| | Non-domestic turnover | 114.8 | 114.0 | 109.1 | 122.5 |
| | Capital goods | 87.6 | 89.8 | 101.3 | 95.5 |
| | Consumer durables | 134.0 | 90.9 | 127.3 | 140.2 |
| | Intermediate goods | 123.0 | 107.3 | 114.2 | 118.9 |
| | Consumer non-durables | 140.8 | 105.1 | 109.1 | 136.0 |
| | Energy | 134.2 | 137.5 | 83.6 | 84.3 |
| B | MINING AND QUARRYING | 113.3 | 108.1 | 82.9 | 96.0 |
| C | MANUFACTURING | 134.9 | 108.9 | 114.2 | 127.3 |

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

**Published and printed by Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax: (+382) 20 230-814**

The release prepared by:

Masan RAICEVIC

Tel. +382-20-231004

E-mail: contact@monstat.org