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Indices of industrial production and turnover August 2018

Industrial production in Montenegro in August 2018 increased 5.1% compared to same month of previous year.

In the period January-August 2018 compared to the same period of the previous year, the industrial production index increased by 24.4%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 90.2% and the manufacturing increased by 2.4%, while the mining and quarrying decreased by 19.6%.

Graph 1. Monthly and annually rates of industrial production, in %

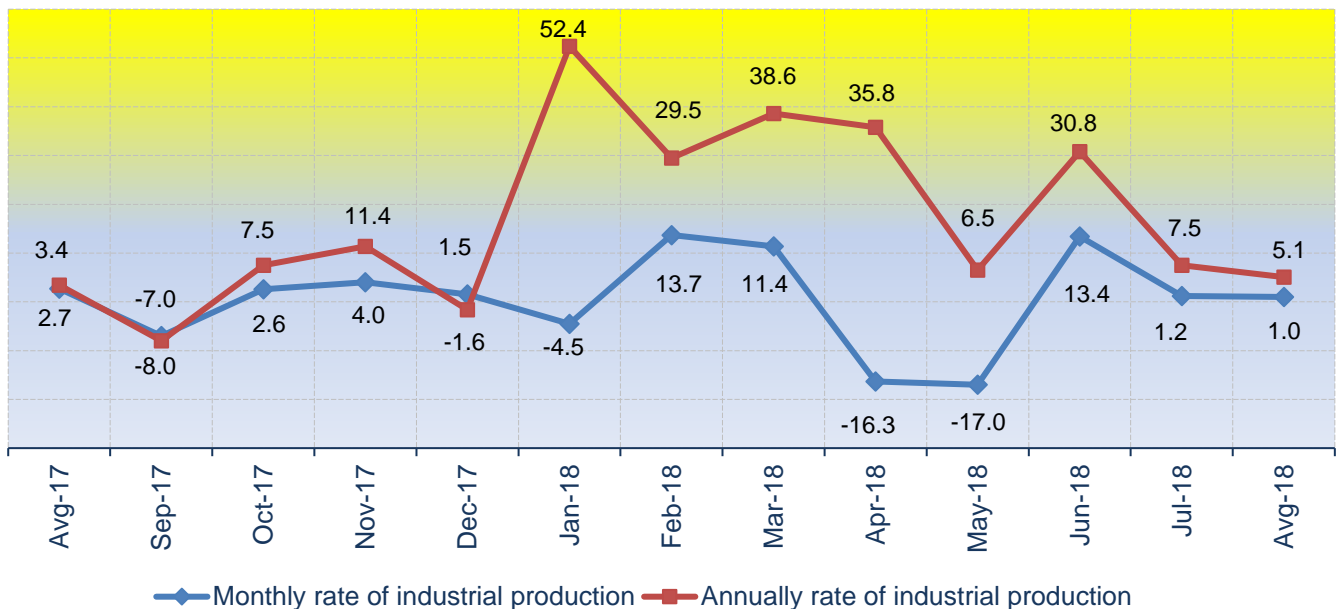


Table 1. Industrial production indices

NACE Rev2	Name	Aug-2018 Ø 2017	Aug-2018 Jul-2018	Aug-2018 Aug-2017	Jan-Aug 2018 Jan-Aug 2017
	INDUSTRIAL PRODUCTION INDEX - total	114.4	101.0	105.1	124.4
	Capital goods	81.6	98.2	94.6	105.5
	Consumer durables	168.3	105.3	173.9	116.1
	Intermediate goods	111.6	96.9	108.5	110.6
	Consumer non-durables	85.7	109.6	61.0	71.5
	Energy	140.9	103.1	138.5	181.3
B	MINING AND QUARRYING	79.1	97.7	73.1	80.4
5	Mining of coal and lignite	139.1	114.1	112.4	107.2
7	Mining of metal ores	47.9	85.1	48.3	66.1
8	Other mining and quarrying	118.9	88.7	95.0	102.1
C	MANUFACTURING	108.7	100.8	95.2	102.4
10	Manufacture of food products	135.9	105.4	111.4	108.7
11	Manufacture of beverages	170.0	121.6	98.2	89.0
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	89.6	83.3	83.3	104.6
15	Manufacture of leather and related products	-	-	-	28.6
16	Manufacture of wood and of products of wood and cork	117.0	85.8	81.1	99.2
17	Manufacture of paper and paper products	47.6	75.2	59.1	62.4
18	Printing and reproduction of recorded media	94.0	46.5	41.2	91.0
20	Manufacture of chemical and chemical products	124.6	99.5	120.2	120.4
21	Manufacture of basic pharmaceutical products	30.6	123.9	22.2	44.5
22	Manufacture of rubber and plastic products	102.0	102.6	102.1	99.7
23	Manufacture of other non-metallic mineral products	156.6	93.5	160.3	152.9
24	Manufacture of basic metals	115.2	114.1	117.9	107.2
25	Manufacture of fabricated metal products	66.1	64.0	53.8	94.3
28	Manufacture of machinery and equipment	82.1	98.6	94.5	106.6
31	Manufacture of furniture	168.3	105.3	173.9	116.1
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	141.1	101.9	142.5	190.2
35	Electricity, gas, steam and air conditioning supply	141.1	101.9	142.5	190.2

Industrial turnover in Montenegro in August 2018 increased 7.0% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 14.2%, and decrease of turnover 17.1% in mining and quarrying.

Graph 1. Monthly and annually rates of industrial turnover, in %

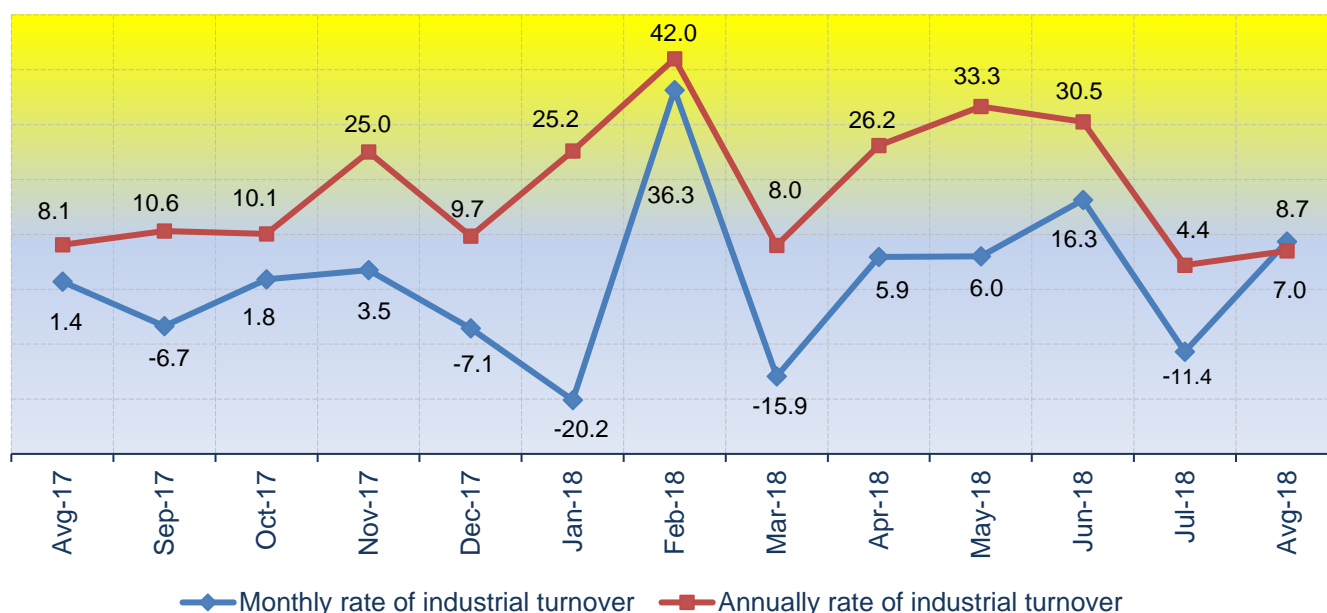


Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Aug-2018</u> Ø 2017	<u>Aug-2018</u> Jul-2018	<u>Aug-2018</u> Aug-2017	<u>Jan-Aug 2018</u> Jan-Aug 2017
	INDUSTRIAL TURNOVER INDEX - total	130.5	108.7	107.0	120.7
	Of which:				
	Domestic turnover	147.7	106.3	106.8	119.3
	Non-domestic turnover	114.8	114.0	109.1	122.5
	Capital goods	87.6	89.8	101.3	95.5
	Consumer durables	134.0	90.9	127.3	140.2
	Intermediate goods	123.0	107.3	114.2	118.9
	Consumer non-durables	140.8	105.1	109.1	136.0
	Energy	134.2	137.5	83.6	84.3
B	MINING AND QUARRYING	113.3	108.1	82.9	96.0
C	MANUFACTURING	134.9	108.9	114.2	127.3

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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