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Indices of industrial production and turnover September 2018

Industrial production in Montenegro in September 2018 increased 24.0% compared to same month of previous year.

In the period January-September 2018 compared to the same period of the previous year, the industrial production index increased by 24.4%. In the observed period, the Electricity, gas, steam and air conditioning supply recorded significant growth of 84.8% and the manufacturing increased by 5.3%, while the mining and quarrying decreased by 18.6%.

Graph 1. Monthly and annually rates of industrial production, in %

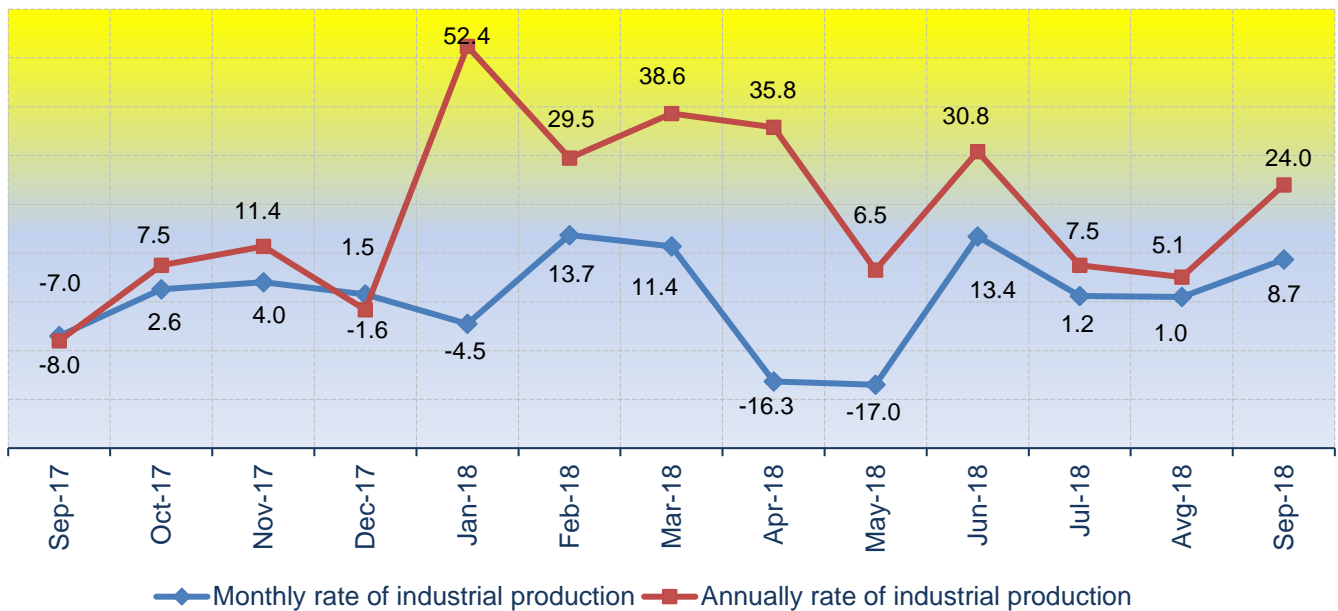


Table 1. Industrial production indices

NACE Rev2	Name	Sep-2018 Ø 2017	Sep-2018 Aug-2018	Sep-2018 Sep-2017	Jan-Sep 2018 Jan-Sep 2017
	INDUSTRIAL PRODUCTION INDEX - total	124.4	108.7	124.0	124.4
	Capital goods	104.3	127.8	104.3	105.3
	Consumer durables	152.3	90.5	156.7	120.4
	Intermediate goods	130.6	117.0	129.2	112.8
	Consumer non-durables	131.3	153.2	107.9	76.3
	Energy	116.5	82.7	129.9	175.7
B	MINING AND QUARRYING	89.2	112.8	89.3	81.4
5	Mining of coal and lignite	132.3	95.1	92.8	104.8
7	Mining of metal ores	67.6	141.1	86.2	68.1
8	Other mining and quarrying	111.2	93.5	90.4	100.5
C	MANUFACTURING	137.3	126.3	125.8	105.3
10	Manufacture of food products	118.3	87.0	104.0	108.1
11	Manufacture of beverages	109.0	64.1	95.2	89.7
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	107.5	120.0	100.0	104.0
15	Manufacture of leather and related products	-	-	-	25.0
16	Manufacture of wood and of products of wood and cork	119.1	101.8	93.4	98.4
17	Manufacture of paper and paper products	59.2	124.4	64.9	62.7
18	Printing and reproduction of recorded media	91.6	97.4	61.7	86.3
20	Manufacture of chemical and chemical products	122.5	98.3	119.3	120.3
21	Manufacture of basic pharmaceutical products	148.9	300.0 ¹	118.5	54.3
22	Manufacture of rubber and plastic products	99.9	97.9	100.0	99.7
23	Manufacture of other non-metallic mineral products	211.5	135.1	218.5	160.5
24	Manufacture of basic metals	97.5	84.6	92.0	105.4
25	Manufacture of fabricated metal products	110.2	166.7	104.5	95.5
28	Manufacture of machinery and equipment	105.0	127.9	104.8	106.4
31	Manufacture of furniture	152.3	90.5	156.7	120.4
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	114.6	81.2	137.7	184.8
35	Electricity, gas, steam and air conditioning supply	114.6	81.2	137.7	184.8

¹ Calculated index is higher than 300.0

Industrial turnover in Montenegro in September 2018 increased 8.1% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in manufacturing 8.1%, as well as in mining and quarrying 8.4%.

Graph 1. Monthly and annually rates of industrial turnover, in %

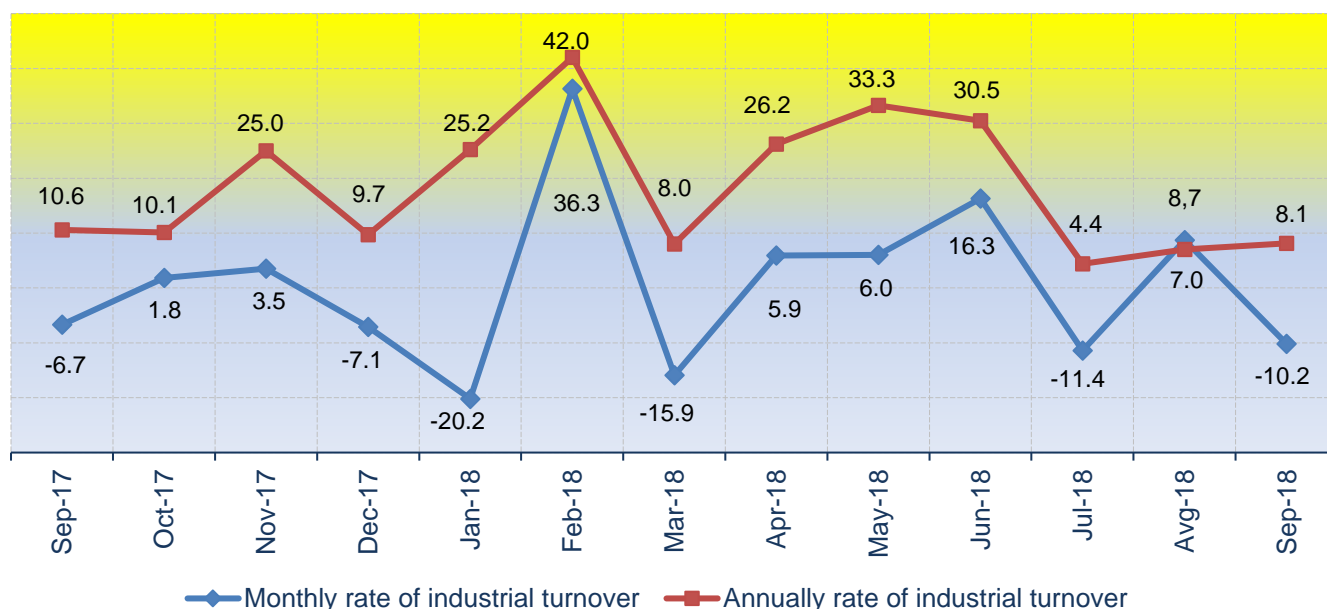


Table 2. Industrial turnover indices

NACE Rev2	Name	Sep-2018 Ø 2017	Sep-2018 Aug-2018	Sep-2018 Sep-2017	Jan-Sep 2018 Jan-Sep 2017
	INDUSTRIAL TURNOVER INDEX - total	117.2	89.8	108.1	119.2
	Of which:				
	Domestic turnover	133.8	90.6	116.4	118.9
	Non-domestic turnover	100.2	87.3	98.6	119.6
	Capital goods	100.6	114.7	97.5	95.8
	Consumer durables	146.4	109.3	131.9	139.2
	Intermediate goods	112.1	91.1	114.0	118.4
	Consumer non-durables	120.2	85.4	106.4	132.1
	Energy	129.4	96.4	98.3	86.3
B	MINING AND QUARRYING	119.0	105.0	108.4	97.5
C	MANUFACTURING	116.7	86.5	108.1	125.0

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

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