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Indices of industrial production and turnover October 2019

Industrial production in Montenegro in October 2019 decreased 5.2% compared to previous month and decrease 6.3% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 28.9%, the manufacturing decreased by 10.1% and the Electricity, gas, steam and air conditioning supply decreased by 10.6%

Graph 1. Monthly and annually rates of industrial production, in %

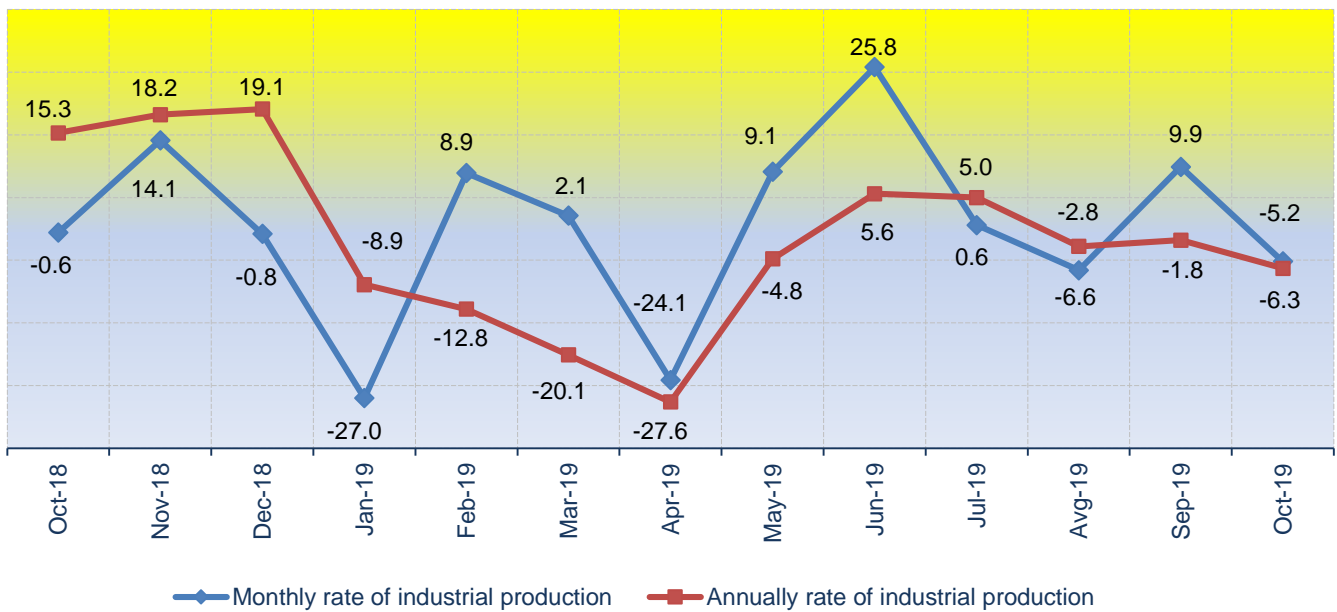


Table 1. Industrial production indices

NACE Rev.2	Name	Oct-2019 Ø 2018	Oct-2019 Sep-2019	Oct-2019 Oct-2018	Jan-Oct 2019 Jan-Oct 2018
	INDUSTRIAL PRODUCTION INDEX - total	94.6	94.8	93.7	92.1
	Capital goods	89.6	112.4	81.8	81.5
	Consumer durables	179.6	100.8	157.8	167.7
	Intermediate goods	116.9	104.5	108.8	94.4
	Consumer non-durables	102.4	101.9	74.2	110.2
	Energy	73.6	80.2	91.4	85.0
B	MINING AND QUARRYING	154.3	103.8	128.9	117.7
5	Mining of coal and lignite	142.1	100.1	105.4	102.3
7	Mining of metal ores	175.8	112.5	154.9	133.0
8	Other mining and quarrying	91.9	67.7	95.1	97.3
C	MANUFACTURING	104.7	103.7	89.9	94.4
10	Manufacture of food products	113.8	96.8	105.7	105.2
11	Manufacture of beverages	89.9	77.6	108.3	108.0
12	Manufacture of tobacco products	300.0 ¹	85.9	85.9	300.0 ¹
14	Manufacture of wearing apparel	105.9	95.3	100.0	92.4
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	150.1	85.9	111.7	132.8
17	Manufacture of paper and paper products	131.9	126.3	121.1	93.9
18	Printing and reproduction of recorded media	111.1	130.1	117.4	120.4
20	Manufacture of chemical and chemical products	94.7	83.1	81.3	111.5
21	Manufacture of basic pharmaceutical products	83.9	123.0	52.2	107.9
22	Manufacture of rubber and plastic products	103.4	100.0	100.6	100.7
23	Manufacture of other non-metallic mineral products	110.4	109.0	104.0	80.7
24	Manufacture of basic metals	93.8	99.6	98.4	89.1
25	Manufacture of fabricated metal products	82.5	118.7	72.8	92.1
28	Manufacture of machinery and equipment	89.7	117.1	82.4	80.0
31	Manufacture of furniture	179.6	100.8	157.8	167.7
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	68.1	77.6	89.4	83.7
35	Electricity, gas, steam and air conditioning supply	68.1	77.6	89.4	83.7

¹ Calculated index is higher than 300.0

Industrial turnover in Montenegro in October 2019 increased 0,4% compared to previous month and compared to the same month of previous year increased 5.9%.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 14.1% and there was increase in the manufacturing 3.7%.

Graph 2. Monthly and annually rates of industrial turnover, in %

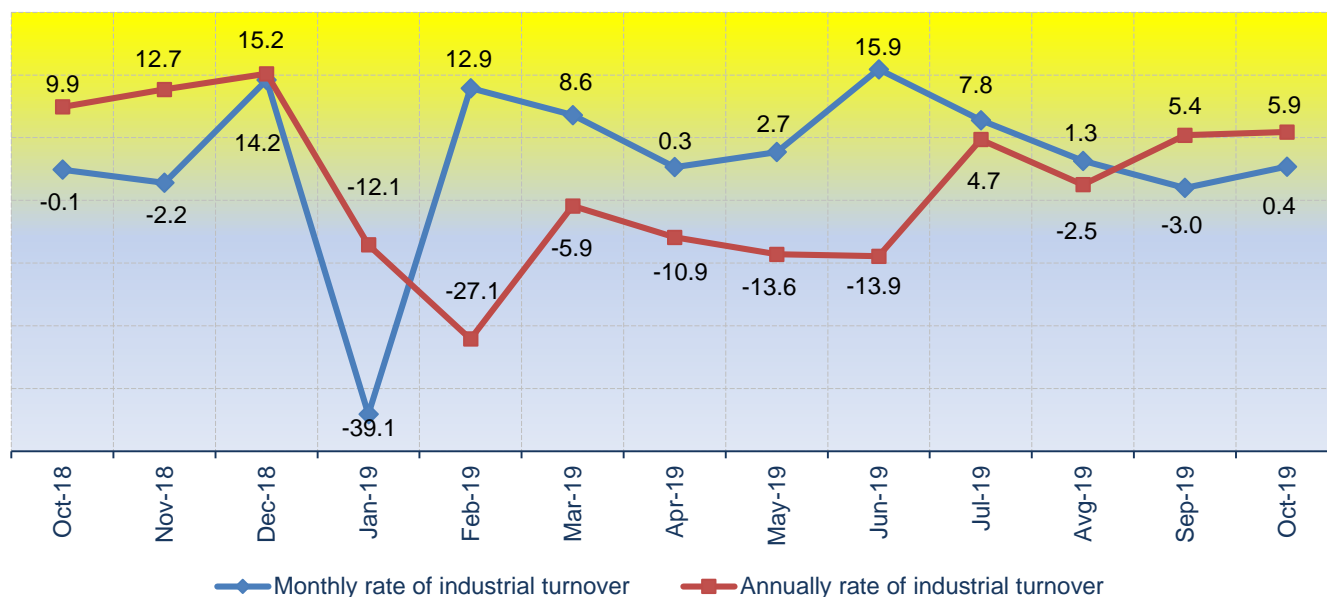


Table 2. Industrial turnover indices

NACE Rev.2	Name	Oct-2019 Ø 2018	Oct-2019 Sep-2019	Oct-2019 Oct-2018	Jan-Oct 2019 Jan-Oct 2018
	INDUSTRIAL TURNOVER INDEX - total	105.6	100.4	105.9	93.0
	Of which:				
	Domestic turnover	101.4	85.9	96.9	96.2
	Non-domestic turnover	110.0	120.1	116.8	89.4
	Capital goods	88.7	100.0	79.2	95.7
	Consumer durables	185.1	100.4	191.2	193.8
	Intermediate goods	104.2	111.5	104.8	89.8
	Consumer non-durables	97.4	91.0	108.9	90.7
	Energy	148.7	99.5	104.3	113.1
B	MINING AND QUARRYING	135.4	102.6	114.1	109.8
C	MANUFACTURING	98.9	99.7	103.7	89.4

METHODOLOGICAL EXPLANATION

Data source. coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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