

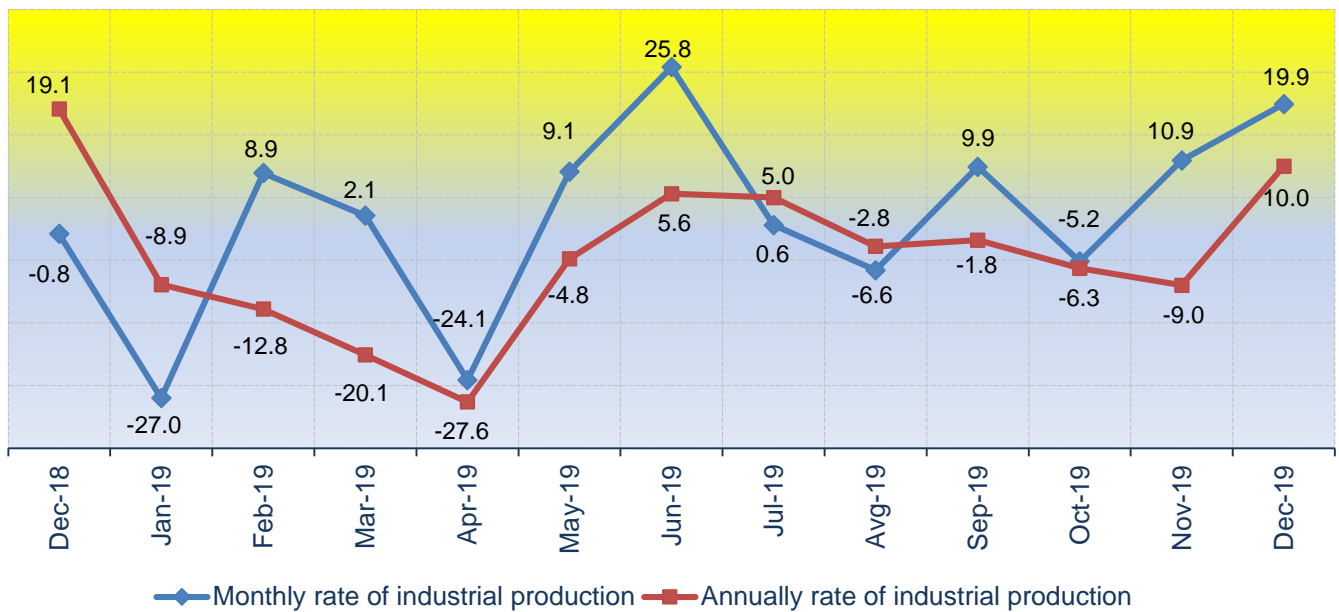
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## Indices of industrial production and turnover December 2019

Industrial production in Montenegro in December 2019 increased 19.9% compared to previous month and 10.0% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 55.6%, the manufacturing decreased by 15.6% and the Electricity, gas, steam and air conditioning supply increased by 37.3%

Graph 1. Monthly and annually rates of industrial production, in %



**Table 1. Industrial production indices**

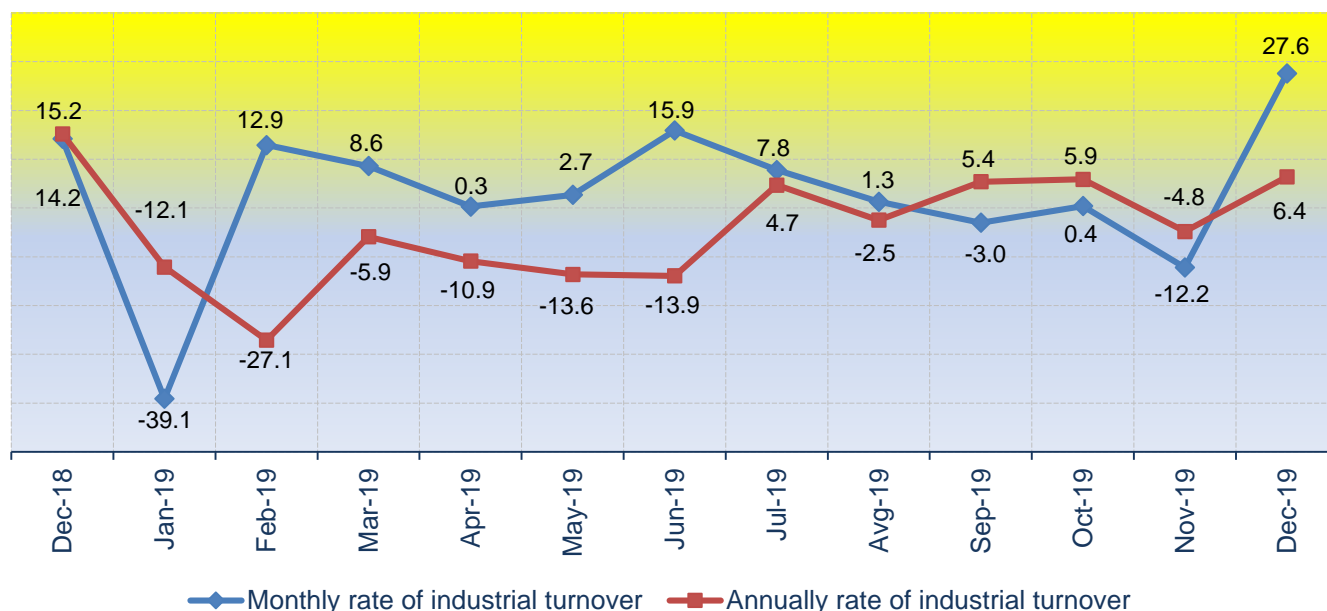
| <b>NACE Rev.2</b> | <b>Name</b>  | <b>Dec-2019<br/>Ø 2018</b> | <b>Dec-2019<br/>Nov-2019</b> | <b>Dec-2019<br/>Dec-2018</b> | <b>Jan-Dec 2019<br/>Jan-Dec 2018</b> |
|-------------------|--|----------------------------|------------------------------|------------------------------|--------------------------------------|
|                   | <b>INDUSTRIAL PRODUCTION INDEX - total</b>           | <b>125.8</b>               | <b>119.9</b>                 | <b>110.0</b>                 | <b>93.7</b>                          |
|                   | Capital goods  | 88.0                       | 97.8                         | 83.5                         | 83.1                                 |
|                   | Consumer durables                                    | 122.0                      | 85.6                         | 165.3                        | 162.4                                |
|                   | Intermediate goods                                   | 109.2                      | 114.3                        | 114.9                        | 95.8                                 |
|                   | Consumer non-durables                                | 112.3                      | 134.3                        | 68.9                         | 92.4                                 |
|                   | Energy   | 150.8                      | 122.1                        | 133.9                        | 93.5                                 |
| <b>B</b>          | <b>MINING AND QUARRYING</b>                          | <b>161.7</b>               | <b>125.3</b>                 | <b>155.6</b>                 | <b>120.8</b>                         |
| 5                 | Mining of coal and lignite                           | 117.0                      | 112.7                        | 96.5                         | 101.4                                |
| 7                 | Mining of metal ores                                 | 212.7                      | 134.5                        | 213.6                        | 139.9                                |
| 8                 | Other mining and quarrying                           | 69.1                       | 92.1                         | 109.2                        | 96.2                                 |
| <b>C</b>          | <b>MANUFACTURING</b>                                 | <b>99.6</b>                | <b>115.4</b>                 | <b>84.4</b>                  | <b>90.0</b>                          |
| 10                | Manufacture of food products                         | 120.2                      | 109.3                        | 115.7                        | 106.2                                |
| 11                | Manufacture of beverages                             | 118.1                      | 116.4                        | 70.1                         | 103.2                                |
| 12                | Manufacture of tobacco products                      | 300.0 <sup>1</sup>         | 50.5                         | -                            | 300.0 <sup>1</sup>                   |
| 14                | Manufacture of wearing apparel                       | 111.1                      | 126.0                        | 157.4                        | 95.4                                 |
| 15                | Manufacture of leather and related products          | -                          | -                            | -                            | 66.7                                 |
| 16                | Manufacture of wood and of products of wood and cork | 110.7                      | 82.8                         | 118.4                        | 127.8                                |
| 17                | Manufacture of paper and paper products              | 131.4                      | 119.3                        | 113.5                        | 97.2                                 |
| 18                | Printing and reproduction of recorded media          | 96.8                       | 88.2                         | 87.1                         | 116.8                                |
| 20                | Manufacture of chemical and chemical products        | 104.1                      | 128.0                        | 92.9                         | 107.5                                |
| 21                | Manufacture of basic pharmaceutical products         | 96.5                       | 243.7                        | 46.6                         | 72.6                                 |
| 22                | Manufacture of rubber and plastic products           | 101.1                      | 97.8                         | 101.2                        | 101.0                                |
| 23                | Manufacture of other non-metallic mineral products   | 92.1                       | 118.5                        | 94.6                         | 81.2                                 |
| 24                | Manufacture of basic metals                          | 92.4                       | 103.7                        | 102.9                        | 91.0                                 |
| 25                | Manufacture of fabricated metal products             | 86.9                       | 104.7                        | 82.1                         | 90.3                                 |
| 28                | Manufacture of machinery and equipment               | 84.9                       | 100.0                        | 81.6                         | 81.3                                 |
| 31                | Manufacture of furniture                             | 122.0                      | 85.6                         | 165.3                        | 162.4                                |
| <b>D</b>          | <b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>    | <b>153.6</b>               | <b>122.9</b>                 | <b>137.3</b>                 | <b>92.9</b>                          |
| 35                | Electricity, gas, steam and air conditioning supply  | 153.6                      | 122.9                        | 137.3                        | 92.9                                 |

<sup>1</sup> Calculated index is higher than 300.0

Industrial turnover index in Montenegro in December 2019 increased 27.6% compared to previous month and 6.4% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 0.5% and there was increase in the manufacturing 8.1%.

**Graph 2. Monthly and annually rates of industrial turnover, in %**



**Table 2. Industrial turnover indices**

| NACE Rev.2 | Name                                     | Dec-2019<br>Ø 2018 | Dec-2019<br>Nov-2019 | Dec-2019<br>Dec-2018 | Jan-Dec 2019<br>Jan-Dec 2018 |
|------------|--|--------------------|----------------------|----------------------|------------------------------|
|            | <b>INDUSTRIAL TURNOVER INDEX - total</b> | <b>118.4</b>       | <b>127.6</b>         | <b>106.4</b>         | <b>94.4</b>                  |
|            | Of which:                                |                    |                      |                      |                              |
|            | Domestic turnover                        | 111.6              | 122.2                | 108.9                | 97.5                         |
|            | Non-domestic turnover                    | 125.3              | 133.1                | 104.1                | 91.1                         |
|            | Capital goods                            | 107.0              | 99.1                 | 139.6                | 97.6                         |
|            | Consumer durables                        | 155.9              | 85.9                 | 199.1                | 194.4                        |
|            | Intermediate goods                       | 99.5               | 109.9                | 99.8                 | 90.5                         |
|            | Consumer non-durables                    | 136.7              | 152.3                | 112.6                | 93.7                         |
|            | Energy                                   | 122.1              | 112.9                | 95.7                 | 109.9                        |
| <b>B</b>   | <b>MINING AND QUARRYING</b>              | <b>135.9</b>       | <b>116.2</b>         | <b>100.5</b>         | <b>108.4</b>                 |
| <b>C</b>   | <b>MANUFACTURING</b>                     | <b>114.4</b>       | <b>131.0</b>         | <b>108.1</b>         | <b>91.3</b>                  |

## METHODOLOGICAL EXPLANATION

### Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar. as well as in our website [www.monstat.org](http://www.monstat.org).

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