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Indices of industrial production and turnover January 2019

Industrial production in Montenegro in January 2019 decreased 8.9% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying decreased by 11.5%, the manufacturing decreased by 2.6% and the Electricity, gas, steam and air conditioning supply also decreased by 13.1%

Graph 1. Monthly and annually rates of industrial production, in %

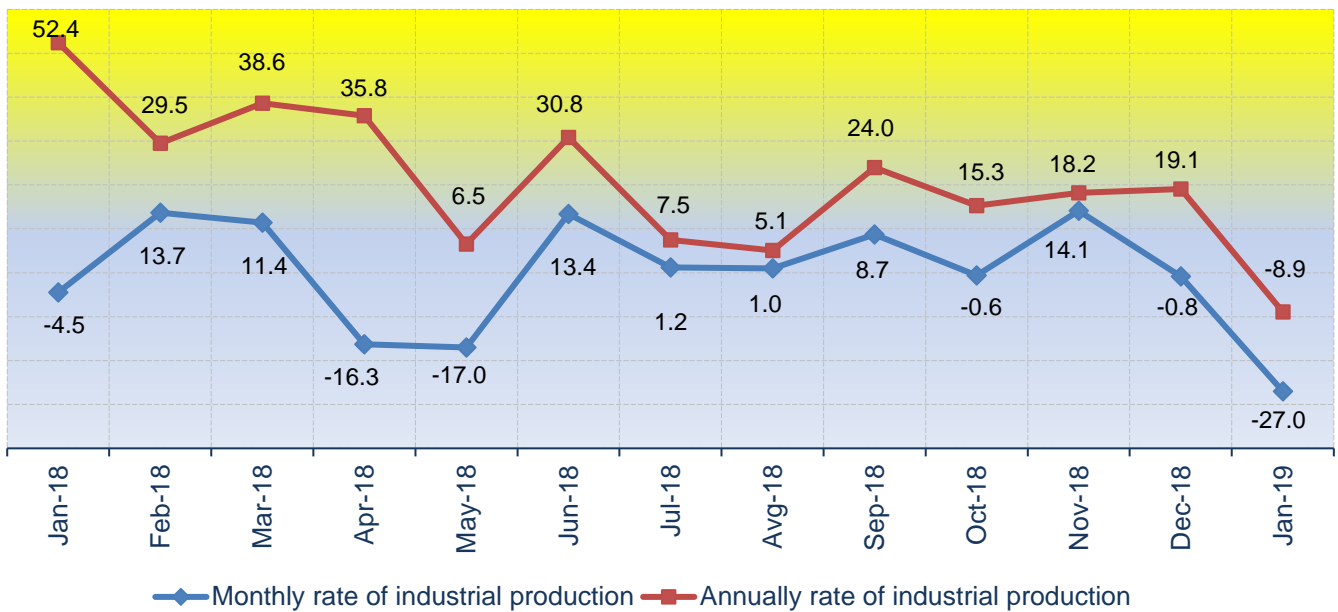


Table 1. Industrial production indices

NACE Rev2	Name	Jan-2019 Ø 2018	Jan-2019 Dec-2018	Jan-2019 Jan-2018
	INDUSTRIAL PRODUCTION INDEX - total	83.5	73.0	91.1
	Capital goods	110.1	104.5	106.8
	Consumer durables	89.9	121.8	174.9
	Intermediate goods	57.9	60.9	76.7
	Consumer non-durables	64.8	39.7	145.6
	Energy	108.4	96.3	88.3
B	MINING AND QUARRYING	90.9	87.5	88.5
5	Mining of coal and lignite	121.3	100.1	109.4
7	Mining of metal ores	76.7	77.0	72.2
8	Other mining and quarrying	52.6	83.1	94.3
C	MANUFACTURING	64.7	54.8	97.4
10	Manufacture of food products	80.6	77.6	111.6
11	Manufacture of beverages	19.7	11.7	101.0
12	Manufacture of tobacco products	-	-	-
14	Manufacture of wearing apparel	88.2	124.9	83.3
15	Manufacture of leather and related products	-	-	-
16	Manufacture of wood and of products of wood and cork	15.5	16.6	58.9
17	Manufacture of paper and paper products	63.6	54.9	73.8
18	Printing and reproduction of recorded media	70.8	63.7	100.7
20	Manufacture of chemical and chemical products	96.1	85.7	131.1
21	Manufacture of basic pharmaceutical products	72.4	34.9	221.4
22	Manufacture of rubber and plastic products	99.9	100.0	97.7
23	Manufacture of other non-metallic mineral products	43.3	44.5	70.3
24	Manufacture of basic metals	84.6	94.2	84.3
25	Manufacture of fabricated metal products	65.8	62.1	67.6
28	Manufacture of machinery and equipment	111.3	106.9	106.9
31	Manufacture of furniture	89.9	121.8	174.9
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	107.4	96.0	86.9
35	Electricity, gas, steam and air conditioning supply	107.4	96.0	86.9

Industrial turnover in Montenegro in January 2019 decreased 12.1% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 11.2% while there was decrease in manufacturing 19.2%.

Graph 1. Monthly and annually rates of industrial turnover, in %

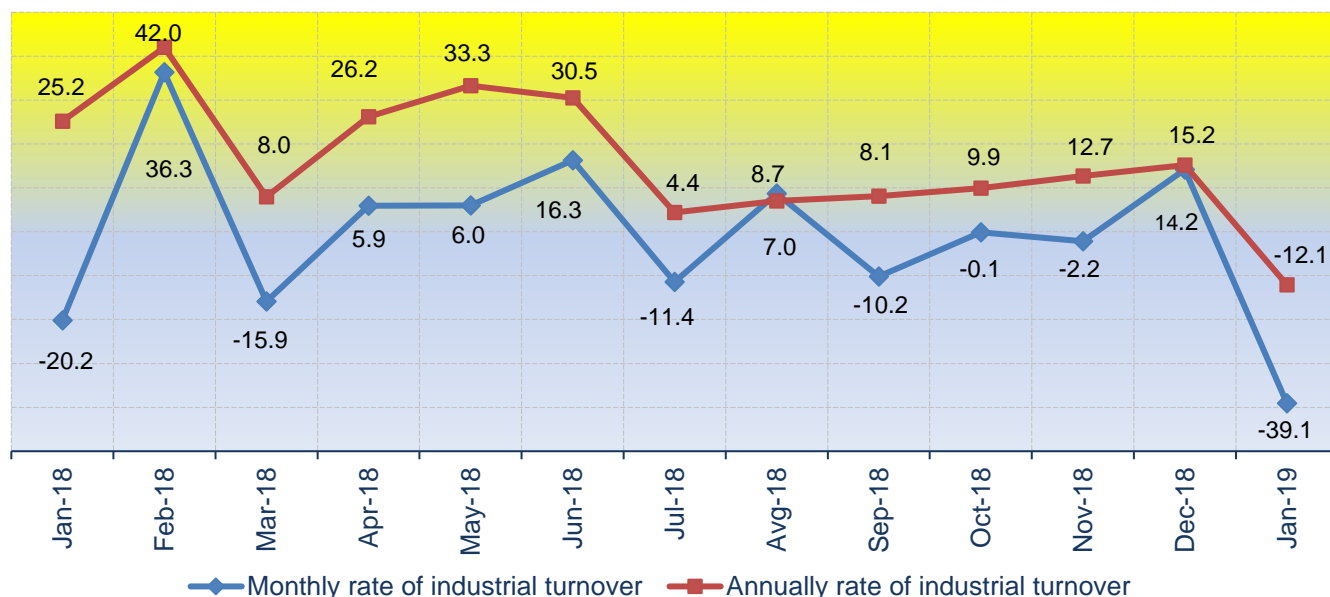


Table 2. Industrial turnover indices

NACE Rev2	Name	Jan-2019 Ø 2018	Jan-2019 Dec-2018	Jan-2019 Jan-2018
	INDUSTRIAL TURNOVER INDEX - total	67.8	60.9	87.9
	Of which:			
	Domestic turnover	67.2	65.5	103.4
	Non-domestic turnover	68.3	56.7	76.1
	Capital goods	127.7	160.1	130.8
	Consumer durables	54.8	70.0	58.8
	Intermediate goods	64.8	65.0	76.4
	Consumer non-durables	52.1	42.9	88.5
	Energy	136.5	106.9	114.8
B	MINING AND QUARRYING	108.2	80.0	111.2
C	MANUFACTURING	58.6	55.4	80.8

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811, Fax: (+382) 20 230-814**

The release prepared by:

Masan RAICEVIC

Tel. +382-20-231004

E-mail: contact@monstat.org