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Indices of industrial production and turnover *February 2019*

Industrial production in Montenegro in February 2019 increased 8.9% compared to previous month, while decreased 12,8% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 10.9%, the manufacturing increased by 5.6% while the Electricity, gas, steam and air conditioning supply decreased by 27.9%

Graph 1. Monthly and annually rates of industrial production, in %

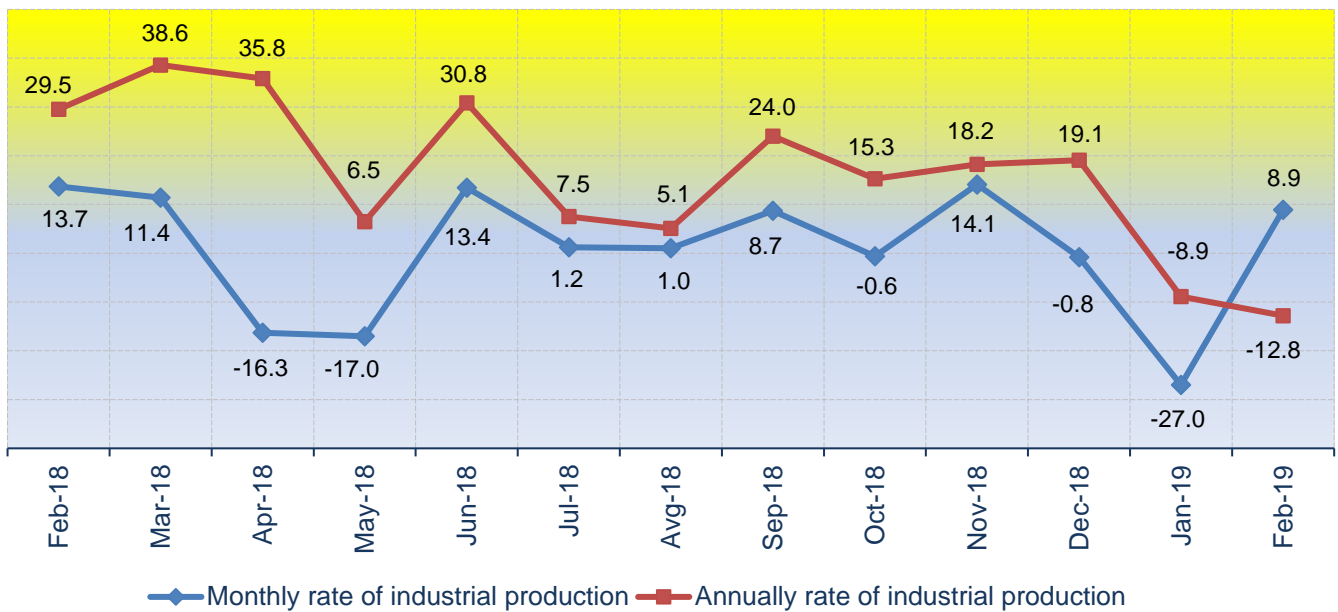


Table 1. Industrial production indices

NACE Rev2	Name	Feb-2019 Ø 2018	Feb-2019 Jan-2019	Feb-2019 Feb-2018	Jan-Feb 2019 Jan-Feb 2018
	INDUSTRIAL PRODUCTION INDEX - total	90.9	108.9	87.2	89.0
	Capital goods	112.7	102.4	126.2	115.8
	Consumer durables	142.1	158.1	183.4	180.0
	Intermediate goods	75.8	130.9	96.1	86.6
	Consumer non-durables	68.7	106.0	130.4	137.3
	Energy	109.1	100.6	73.6	80.3
B	MINING AND QUARRYING	106.7	117.4	110.9	99.3
5	Mining of coal and lignite	115.5	95.2	98.5	103.8
7	Mining of metal ores	106.1	138.3	123.4	95.1
8	Other mining and quarrying	78.7	149.6	109.9	103.1
C	MANUFACTURING	75.3	116.4	105.6	101.7
10	Manufacture of food products	89.1	110.5	114.5	113.1
11	Manufacture of beverages	39.9	202.5	95.5	97.2
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	88.2	100.0	100.0	90.9
15	Manufacture of leather and related products	300.0 ¹	-	-	-
16	Manufacture of wood and of products of wood and cork	77.0	300.0 ¹	180.3	134.1
17	Manufacture of paper and paper products	74.1	116.5	85.9	79.8
18	Printing and reproduction of recorded media	97.6	137.9	145.9	122.7
20	Manufacture of chemical and chemical products	115.3	120.0	112.6	120.3
21	Manufacture of basic pharmaceutical products	66.6	92.0	166.1	190.9
22	Manufacture of rubber and plastic products	97.6	97.7	98.0	97.8
23	Manufacture of other non-metallic mineral products	60.4	139.5	84.0	77.7
24	Manufacture of basic metals	85.7	101.3	90.1	87.1
25	Manufacture of fabricated metal products	85.1	129.3	79.2	73.7
28	Manufacture of machinery and equipment	112.5	101.1	125.4	115.5
31	Manufacture of furniture	142.1	158.1	183.4	180.0
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	108.6	101.1	72.1	78.7
35	Electricity, gas, steam and air conditioning supply	108.6	101.1	72.1	78.7

¹calculated index is higher than 300,0

Industrial turnover in Montenegro in February 2019 decreased 27.1% compared with the same month of previous year.

At the sector level, compared with the same month of previous year, there was a decrease of turnover in mining and quarrying 18.0% and there was decrease in the manufacturing 29.8%.

Graph 1. Monthly and annually rates of industrial turnover, in %

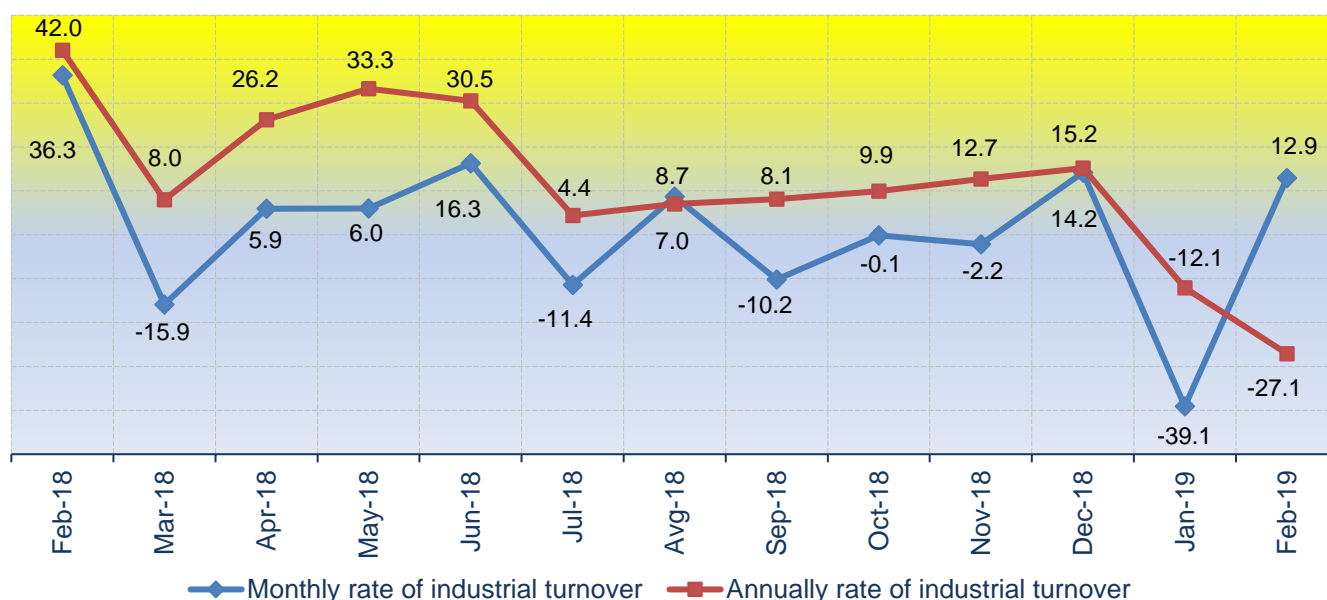


Table 2. Industrial turnover indices

NACE Rev2	Name	Feb-2019 Ø 2018	Feb-2019 Jan-2019	Feb-2019 Feb-2018	Jan-Feb 2019 Jan-Feb 2018
	INDUSTRIAL TURNOVER INDEX - total	76.5	112.9	72.9	79.2
	Of which:				
	Domestic turnover	77.1	114.8	81.1	90.2
	Non-domestic turnover	75.8	111.0	65.7	70.2
	Capital goods	131.9	107.5	141.1	135.8
	Consumer durables	190.7	300.0 ¹	169.6	119.4
	Intermediate goods	74.4	114.8	80.5	78.6
	Consumer non-durables	62.2	119.5	54.9	66.3
	Energy	130.2	95.4	102.5	108.5
B	MINING AND QUARRYING	104.7	96.8	82.0	94.6
C	MANUFACTURING	70.2	119.6	70.2	74.7

METHODOLOGICAL EXPLANATION

Data source, coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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