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Indices of industrial production and turnover September 2019

Industrial production in Montenegro in September 2019 increased 9.9% compared to previous month while decrease 1.8% compared to same month of previous year.

At the sector level, compared to same month of previous year, mining and quarrying increased by 31.1%, the manufacturing decreased by 17.6% and the Electricity, gas, steam and air conditioning supply increased by 24.2%

Graph 1. Monthly and annually rates of industrial production, in %

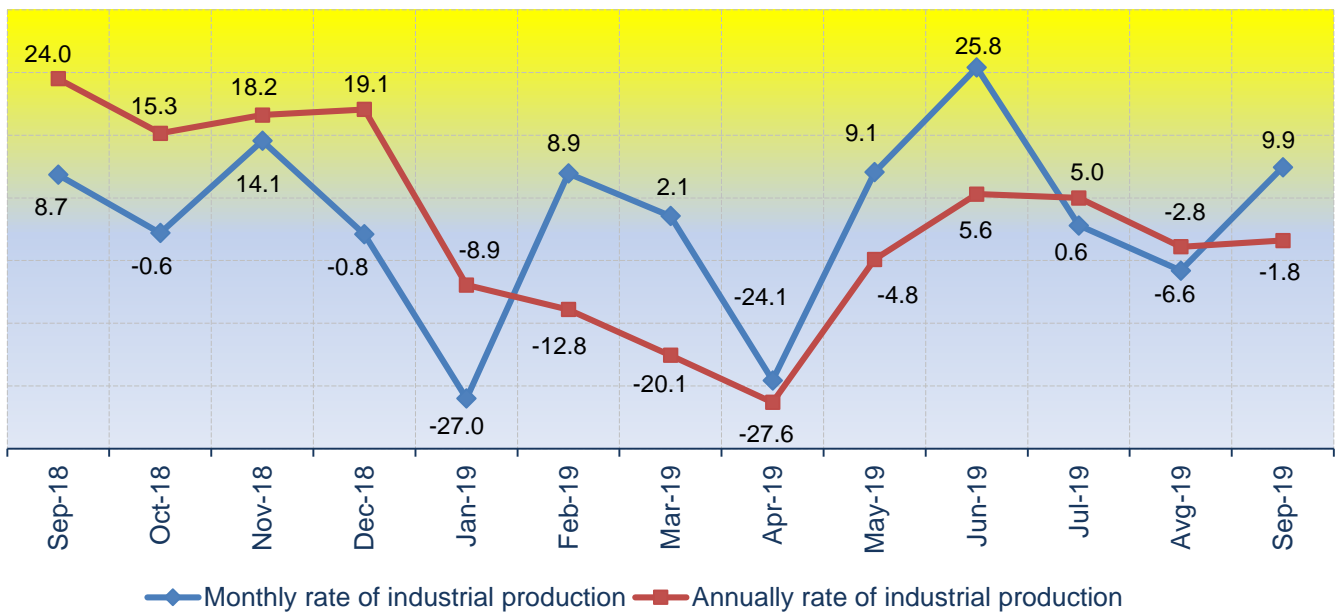


Table 1. Industrial production indices

NACE Rev.2	Name	Sep-2019 Ø 2018	Sep-2019 Aug-2019	Sep-2019 Sep-2018	Jan-Sep 2019 Jan-Sep 2018
	INDUSTRIAL PRODUCTION INDEX - total	99.8	109.9	98.2	91.9
	Capital goods	79.7	144.9	76.6	81.5
	Consumer durables	178.1	64.7	146.0	168.9
	Intermediate goods	111.9	114.8	92.2	92.7
	Consumer non-durables	100.5	104.3	78.6	117.4
	Energy	91.8	106.0	122.9	84.4
B	MINING AND QUARRYING	148.7	128.1	131.1	116.1
5	Mining of coal and lignite	141.9	112.4	114.3	101.8
7	Mining of metal ores	156.2	137.1	148.1	130.1
8	Other mining and quarrying	135.8	150.9	119.5	97.6
C	MANUFACTURING	101.0	109.5	82.4	95.0
10	Manufacture of food products	117.6	93.3	109.0	105.2
11	Manufacture of beverages	115.9	73.4	101.8	107.9
12	Manufacture of tobacco products	300.0 ¹	136.8	-	-
14	Manufacture of wearing apparel	111.1	210.0	104.9	91.5
15	Manufacture of leather and related products	-	-	-	100.0
16	Manufacture of wood and of products of wood and cork	174.7	134.3	149.6	136.2
17	Manufacture of paper and paper products	104.4	122.4	100.0	90.5
18	Printing and reproduction of recorded media	85.4	25.8	82.7	120.7
20	Manufacture of chemical and chemical products	113.9	89.9	110.0	115.6
21	Manufacture of basic pharmaceutical products	68.2	161.2	45.5	125.1
22	Manufacture of rubber and plastic products	103.4	100.0	102.9	100.7
23	Manufacture of other non-metallic mineral products	101.3	114.2	71.7	77.9
24	Manufacture of basic metals	94.2	101.0	97.9	88.1
25	Manufacture of fabricated metal products	69.5	57.2	63.5	94.5
28	Manufacture of machinery and equipment	76.6	149.0	73.6	79.7
31	Manufacture of furniture	178.1	64.7	146.0	168.9
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	87.8	105.3	124.2	83.2
35	Electricity, gas, steam and air conditioning supply	87.8	105.3	124.2	83.2

¹ Calculated index is higher than 300.0

Industrial turnover in Montenegro in September 2019 decreased 3,0% compared to previous month while increased 5.4% compared to the same month of previous year.

At the sector level, compared with the same month of previous year, there was a increase of turnover in mining and quarrying 17.0% and there was increase in the manufacturing 2.3%.

Graph 2. Monthly and annually rates of industrial turnover, in %

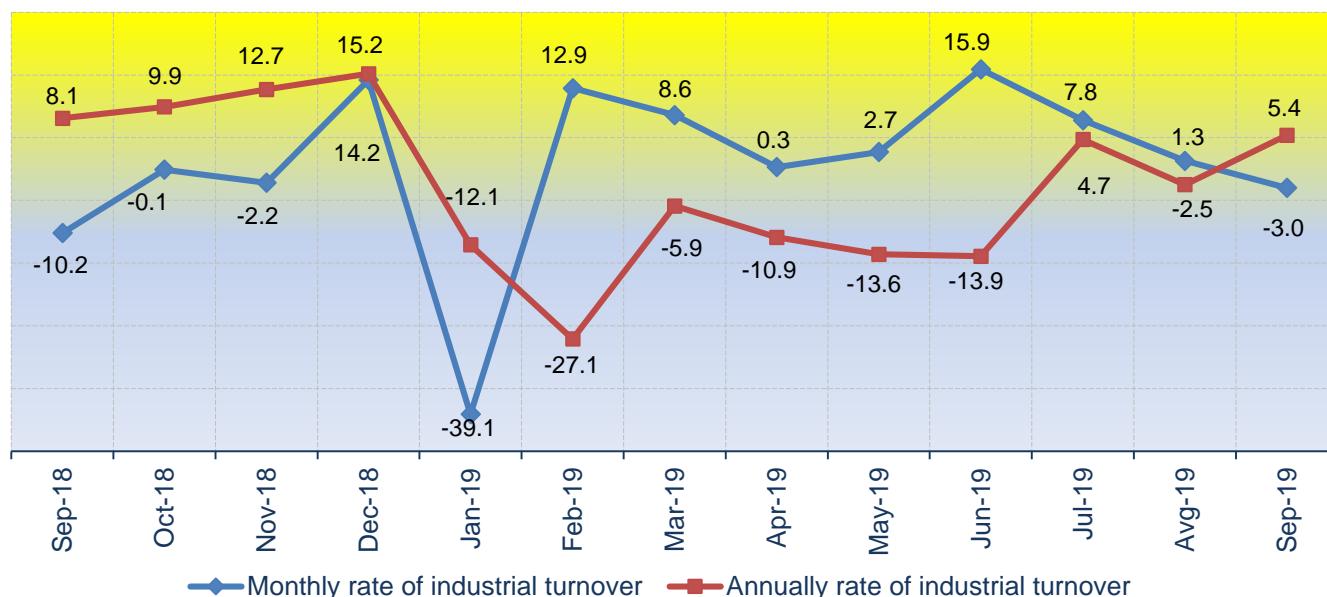


Table 2. Industrial turnover indices

NACE Rev.2	Name	Sep-2019 Ø 2018	Sep-2019 Aug-2019	Sep-2019 Sep-2018	Jan-Sep 2019 Jan-Sep 2018
	INDUSTRIAL TURNOVER INDEX - total	105.2	97.0	105.4	91.6
	Of which:				
	Domestic turnover	118.0	91.3	105.2	96.1
	Non-domestic turnover	91.6	106.0	105.6	86.5
	Capital goods	88.7	130.8	86.6	97.8
	Consumer durables	184.3	91.5	169.3	194.1
	Intermediate goods	93.5	96.8	96.1	88.1
	Consumer non-durables	107.1	94.1	112.9	88.9
	Energy	149.4	104.0	113.2	114.5
B	MINING AND QUARRYING	132.0	108.1	117.0	109.2
C	MANUFACTURING	99.1	94.1	102.3	87.9

METHODOLOGICAL EXPLANATION

Data source. coverage and definitions

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month. from beginning to the end of reporting month. quantities of final products in stocks. sale of final products from beginning to the end of reporting month. value of production in reporting month. number of workers. gross earnings of employees. number of hours worked. value of stock. profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification). as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification). as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

The data are published according Data publishing calendar. as well as in our website www.monstat.org.

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

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