



Montenegro

A DECADE
OF INDEPENDENCE
A MILLENNIUM
OF STATEHOOD
MONTENEGRO
2016



May Montenegro live forever

Government of Montenegro
Statistical Office of Montenegro

Release

Indices of industrial production and turnover, August 2016

Industrial production in Montenegro in August increased 0.7% compared to previous month and 8.1% compared with the same month of previous year, while decreased 3.1% compared to average monthly production from previous year and 5.2% for period January-August 2016 compared with the same period of previous year.

At the sector level, in period January-August 2016 compared to the same period of the previous year, there was decrease in production in each sector: mining and quarrying 30.2%, manufacturing 4.3% and electricity, gas, steam and air conditioning supply 3.2%.

Industrial turnover in Montenegro in August increased 27.6% compared to previous month and 1.7% compared with the same month of previous year, compared to average monthly turnover from previous year stay on the same level, while decreased 20.7% in period January-August 2016 compared to the same period of the previous year.

At the sector level, in period January-August 2016 compared to the same period of the previous year, there was a decrease of turnover in mining and quarrying 56.4% and manufacturing 20.2%.

Graph 1. Annually rates of industrial production and turnover

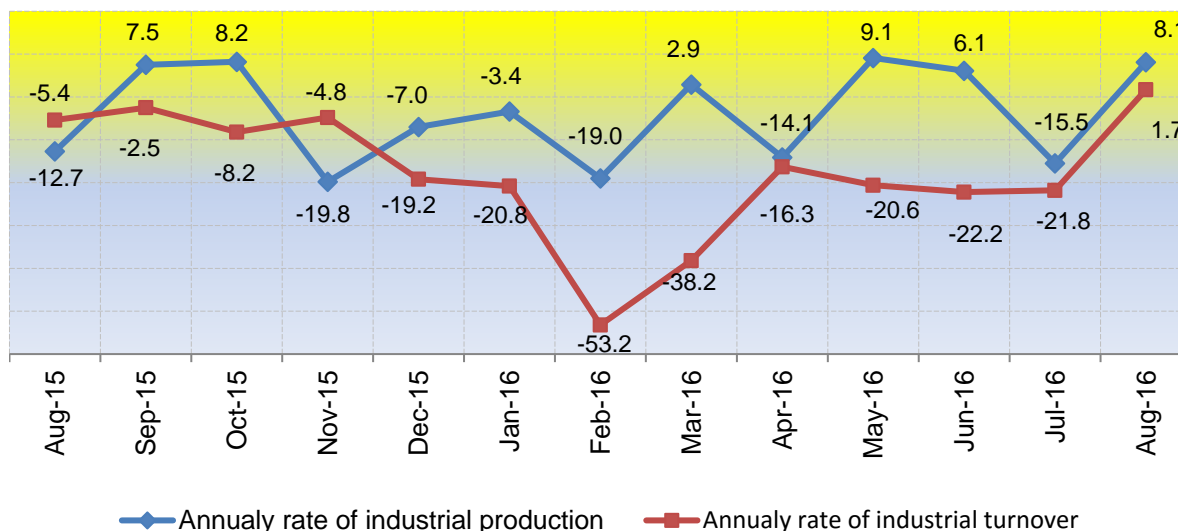


Table 1. Industrial production indices

NACE Rev2	Name	Aug-2016 Ø 2015	Aug-2016 Jul-2015	Aug-2016 Aug-2015	Jan-Aug 2016 Jan-Aug 2015
	INDUSTRIAL PRODUCTION INDEX - total	96.9	100.7	108.1	94.8
	Capital goods	98.3	159.3	103.3	90.9
	Consumer durables	99.0	99.3	98.2	95.1
	Intermediate goods	95.8	115.4	95.9	87.9
	Consumer non-durables	113.9	88.2	139.4	104.7
	Energy	86.0	96.0	99.4	94.7
B	MINING AND QUARRYING	96.9	110.0	94.9	69.8
5	Mining of coal and lignite	96.7	111.4	83.5	72.7
7	Mining of metal ores	-	-	-	-
8	Other mining and quarrying	132.3	106.4	156.8	93.0
C	MANUFACTURING	104.0	103.4	112.8	95.7
10	Manufacture of food products	145.1	113.4	125.4	104.5
11	Manufacture of beverages	205.3	142.7	119.4	98.5
12	Manufacture of tobacco products	141.2	192.4	92.1	36.1
14	Manufacture of wearing apparel	60.8	66.7	66.7	78.4
15	Manufacture of leather and related products	300.0 ¹	-	-	150.0
16	Manufacture of wood and of products of wood and cork	145.3	120.0	109.4	114.4
17	Manufacture of paper and paper products	112.6	106.4	95.5	115.9
18	Printing and reproduction of recorded media	131.2	116.9	106.5	81.2
20	Manufacture of chemical and chemical products	34.9	72.3	42.7	57.3
21	Manufacture of basic pharmaceutical products	81.2	59.7	195.7	119.8
22	Manufacture of rubber and plastic products	98.7	100.0	97.8	95.6
23	Manufacture of other non-metallic mineral products	99.6	115.4	108.0	87.9
24	Manufacture of basic metals	75.2	103.6	75.0	86.4
25	Manufacture of fabricated metal products	119.8	261.6	116.8	81.3
28	Manufacture of machinery and equipment	102.6	161.1	103.2	95.0
31	Manufacture of furniture	99.0	99.3	98.2	95.1
33	Repair and installation of machinery and equipment	-	-	-	-
D	ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY	84.8	94.3	101.8	96.8
35	Electricity, gas, steam and air conditioning supply	84.8	94.3	101.8	96.8

Table 2. Industrial turnover indices

NACE Rev2	Name	<u>Aug-2016</u> Ø 2015	<u>Aug-2016</u> Jul-2015	<u>Aug- 2016</u> Aug- 2015	<u>Jan-Aug 2016</u> Jan-Aug 2015
	INDUSTRIAL TURNOVER INDEX - total	100.0	127.6	101.7	79.3
	Of which:				
	Domestic turnover	96.7	111.8	100.5	83.6
	Non-domestic turnover	103.3	143.4	102.9	75.0
	Capital goods	57.3	167.6	98.3	50.7
	Consumer durables	118.0	108.3	109.3	108.2
	Intermediate goods	85.0	111.8	84.2	82.8
	Consumer non-durables	157.0	140.2	124.6	100.3
	Energy	100.0	102.0	97.1	87.7
B	MINING AND QUARRYING	70.1	112.7	94.5	43.6
C	MANUFACTURING	105.5	129.6	102.7	79.2

METHODOLOGICAL EXPLANATIONS

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Monthly survey on industrial production is harmonised with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stock, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey. Reporting units for industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according Data publishing calendar, as well as in our website www.monstat.org

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