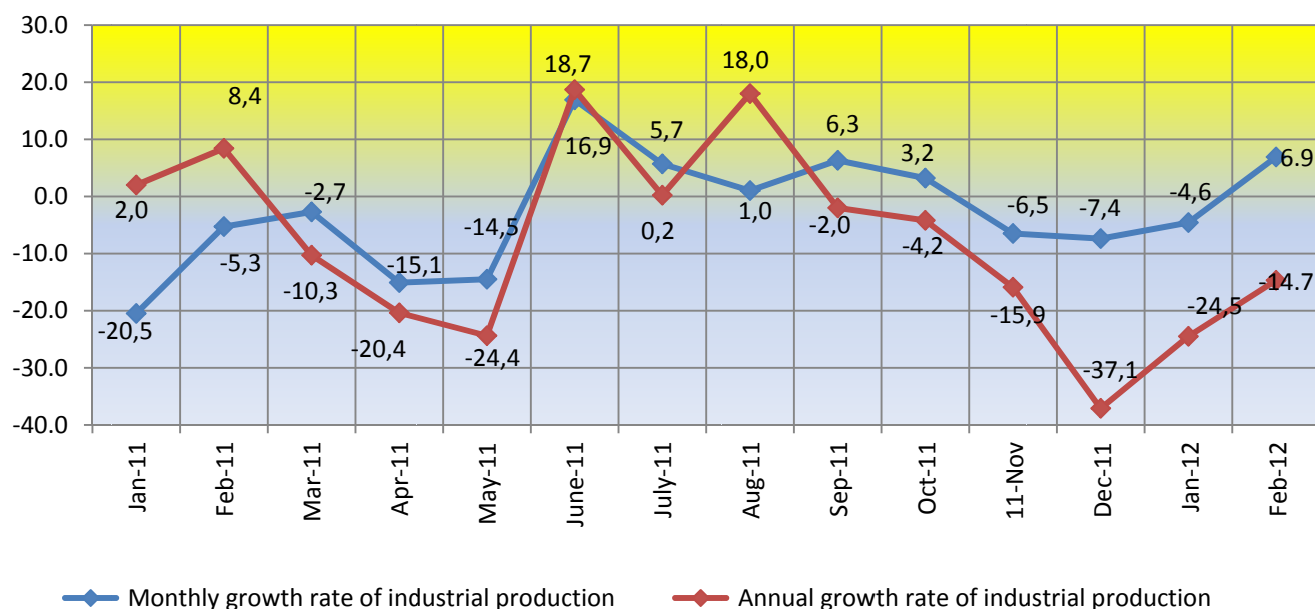


## Indices of industrial production February 2012

Industrial production in Montenegro in February decreased: 5,1% compared to average monthly production from previous year, 14,7% compared to same month of the previous year and 19,7% for period January-February 2012 compared with the same period of previous year, while it increase 6,9% compared with the previous month.

At the sector level, period January-February 2012 compared to the same period of the previous year, there was an increase in the production in two sectors: mining and quarrying 3,4%, and manufacturing 0,1%, while electricity, gas, steam and air conditioning supply decreased 39,0% for the observed period.

### Growth rates of industrial production



## Indices of physical volume of industrial production February 2012.

| NACE<br>Rev.2 | Name   | Share<br>2011<br>(%) | Feb-2012<br>Ø 2011 | Feb-2012<br>Jan-2012 | Feb-2012<br>Feb-2011 | Jan-Feb 2012<br>Jan-Feb 2011 |
|---------------|--|----------------------|--------------------|----------------------|----------------------|------------------------------|
|               | <b>INDUSTRY TOTAL</b>                                | 100.0                | 94,9               | 106.9                | 85.3                 | 80.3                         |
| <b>B</b>      | <b>MINING AND QUARRYING</b>                          | 6.2                  | 81.9               | 97.1                 | 108.5                | 103.4                        |
| <b>C</b>      | <b>MANUFACTURING</b>                                 | 61.5                 | 85.7               | 105.9                | 95.6                 | 100.1                        |
| <b>D</b>      | <b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>    | 32.3                 | 115.0              | 109.6                | 72.1                 | 61.0                         |
| <b>B</b>      | <b>MINING AND QUARRYING</b>                          | 6.2                  | 81.9               | 97.1                 | 108.5                | 103.4                        |
| 05            | Mining of coal and lignite                           | 4.2                  | 113.8              | 98.6                 | 119.8                | 119.3                        |
| 07            | Mining of metal ores                                 | 1.1                  | -                  | -                    | -                    | -                            |
| 08            | Other mining and quarrying                           | 0.9                  | 29.9               | 76.3                 | 41.2                 | 55.5                         |
| <b>C</b>      | <b>MANUFACTURING</b>                                 | 61.5                 | 85.7               | 105.9                | 95.6                 | 100.1                        |
| 10            | Manufacture of food products                         | 6.6                  | 81.7               | 105.7                | 95.6                 | 92.2                         |
| 11            | Manufacture of beverages                             | 3.4                  | 42.9               | 81.9                 | 86.0                 | 121.1                        |
| 12            | Manufacture of tobacco products                      | 0.3                  | 50.7               | -                    | 199.6                | 199.6                        |
| 14            | Manufacture of wearing apparel                       | 0.2                  | 64.9               | 56.6                 | 91.9                 | 120.9                        |
| 16            | Manufacture of wood and of products of wood and cork | 2.2                  | 12.2               | 68.2                 | 29.6                 | 56.9                         |
| 17            | Manufacture of paper and paper products              | 0.7                  | 52.8               | 81.9                 | 51.7                 | 58.2                         |
| 18            | Printing and reproduction of recorded media          | 0.4                  | 88.7               | 83.8                 | 93.7                 | 98.4                         |
| 20            | Manufacture of chemical and chemical products        | 0.2                  | 40.2               | 109.8                | 67.7                 | 86.5                         |
| 21            | Manufacture of basic pharmaceutical products         | 6.8                  | 146.3              | 243.4                | 96.1                 | 101.1                        |
| 22            | Manufacture of rubber and plastic products           | 0.1                  | 63.6               | 166.5                | 83.4                 | 109.1                        |
| 23            | Manufacture of other non-metallic mineral products   | 7.1                  | 91.2               | 90.7                 | 97.5                 | 96.9                         |
| 24            | Manufacture of basic metals                          | 25.9                 | 82.3               | 87.7                 | 93.3                 | 96.9                         |
| 25            | Manufacture of fabricated metal products             | 2.4                  | 74.2               | 121.0                | 296.8                | 404.5                        |
| 28            | Manufacture of machinery and equipment               | 4.8                  | 99.3               | 119.1                | 109.4                | 119.3                        |
| 31            | Manufacture of furniture                             | 0.1                  | 88.0               | 99.0                 | 118.9                | 127.5                        |
| 33            | Repair and installation of machinery and equipment   | 0.6                  | 52.8               | 91.7                 | 45.8                 |                              |
| <b>D</b>      | <b>ELECTRICITY,GAS,STEAM AND AIR COND. SUPPLY</b>    | 32.3                 | 115.0              | 109.6                | 72.1                 | 61.0                         |
| 35            | Electricity, gas, steam and air conditioning supply  | 32.3                 | 115.0              | 109.6                | 72.1                 | 61.0                         |

| Month         | INDUSTRY - total |              |            | Mining and quarrying |              |            | Manufacturing |              |            | Electricity, gas , steam and air conditioning supply |              |            |
|---------------|------------------|--------------|------------|----------------------|--------------|------------|---------------|--------------|------------|--|--------------|------------|
|               | 2010=100         | Month. index | Ann. index | 2010=100             | Month. index | Ann. index | 2010=100      | Month. index | Ann. index | 2010=100   | Month. index | Ann. index |
| Feb-12        | 85.2             | 106.8        | 85.3       | 86.9                 | 97.1         | 108.5      | 91.6          | 105.9        | 95.7       | 77.4   | 109.6        | 72.1       |
| Jan-12        | 79.7             | 95.4         | 75.5       | 89.5                 | 112.6        | 99.0       | 86.3          | 82.7         | 105.0      | 70.6   | 119.7        | 52.2       |
| <b>Ø 2011</b> | <b>89.7</b>      |              |            | <b>106.3</b>         |              |            | <b>106.8</b>  |              |            | <b>67.3</b>  |              |            |
| Dec-11        | 83.5             | 92.6         | 62.9       | 79.5                 | 57.8         | 99.7       | 104.3         | 89.4         | 91.7       | 59.0   | 112.2        | 36.4       |
| Nov-11        | 90.2             | 93.5         | 84.1       | 137.6                | 102.1        | 167.0      | 116.7         | 101.9        | 104.6      | 52.6   | 74.8         | 50.0       |
| Oct-11        | 96.5             | 103.2        | 95.8       | 134.8                | 59.5         | 61.5       | 114.5         | 99.1         | 100.8      | 70.3   | 137.6        | 99.0       |
| Sep -11       | 93.5             | 106.3        | 98.0       | 226.6                | 190.9        | 162.4      | 115.5         | 96.2         | 96.3       | 51.1   | 111.6        | 84.0       |
| Aug-11        | 88.0             | 101.0        | 118.0      | 118.7                | 119.2        | 97.9       | 120.1         | 105.6        | 128.0      | 45.8   | 85.1         | 99.8       |
| Jul-11        | 87.1             | 105.7        | 100.2      | 99.6                 | 121.9        | 105.5      | 113.7         | 97.2         | 109.7      | 53.8   | 131.5        | 81.5       |
| Jun-11        | 82.4             | 116.9        | 81.3       | 81.7                 | 162.4        | 86.8       | 117.0         | 113.0        | 103.3      | 40.9   | 122.5        | 46.5       |
| May-11        | 70.5             | 85.5         | 75.6       | 50.3                 | 56.4         | 82.7       | 103.5         | 109.4        | 109.2      | 33.4   | 49.6         | 35.1       |
| Apr-11        | 82.5             | 84.9         | 79.6       | 89.2                 | 101.7        | 98.7       | 94.6          | 91.6         | 93.2       | 67.3   | 73.9         | 62.3       |
| Mar-11        | 97.2             | 97.3         | 89.7       | 87.7                 | 109.5        | 122.5      | 103.3         | 107.9        | 110.5      | 91.1   | 84.9         | 69.8       |
| Feb-11        | 99.9             | 94.7         | 108.4      | 80.1                 | 88.9         | 123.2      | 95.7          | 116.4        | 128.1      | 107.3  | 79.3         | 92.1       |
| Jan-11        | 105.5            | 79.5         | 102.0      | 90.1                 | 113.0        | 110.3      | 82.2          | 72.3         | 124.7      | 135.3  | 83.6         | 89.5       |
| <b>Ø 2010</b> | <b>100.0</b>     |              |            | <b>100.0</b>         |              |            | <b>100.0</b>  |              |            | <b>100.0</b>   |              |            |
| Dec-10        | 132.7            | 123.7        | 145.7      | 79.7                 | 96.7         | 227.9      | 113.7         | 101.8        | 121.3      | 161.9  | 154.0        | 170.9      |
| Nov-10        | 107.3            | 106.6        | 148.4      | 82.4                 | 37.6         | 286.8      | 111.6         | 98.4         | 142.6      | 105.1  | 148.1        | 149.4      |
| Oct-10        | 100.7            | 105.4        | 137.1      | 219.1                | 157.1        | 239.4      | 113.6         | 94.7         | 121.6      | 71.0   | 116.8        | 149.9      |
| Sep -10       | 95.4             | 127.9        | 155.2      | 139.5                | 115.0        | 137.1      | 119.9         | 127.8        | 113.9      | 60.8   | 132.5        | 1457.1     |
| Aug-10        | 74.6             | 85.8         | 131.5      | 121.3                | 128.5        | 734.7      | 93.8          | 90.6         | 97.9       | 45.9   | 69.4         | 313.6      |
| Jul-10        | 86.9             | 85.7         | 138.5      | 94.4                 | 100.3        | 907.9      | 103.6         | 91.4         | 101.0      | 66.0   | 75.1         | 309.0      |
| Jun-10        | 101.4            | 108.9        | 141.6      | 94.1                 | 154.8        | 970.1      | 113.4         | 119.6        | 99.3       | 88.0   | 92.4         | 314.2      |
| May-10        | 93.2             | 89.8         | 115.8      | 60.8                 | 67.2         | 122.6      | 94.8          | 93.4         | 88.0       | 95.2   | 88.1         | 185.1      |
| Apr-10        | 103.7            | 95.8         | 108.7      | 97.1                 | 126.2        | 81.3       | 101.5         | 108.5        | 97.3       | 108.0  | 82.8         | 130.5      |
| Mar-10        | 108.4            | 117.4        | 91.3       | 71.6                 | 110.3        | 58.0       | 93.5          | 125.2        | 70.6       | 130.6  | 112.0        | 128.6      |
| Feb-10        | 92.2             | 89.1         | 76.8       | 65.0                 | 79.6         | 62.6       | 74.7          | 113.3        | 71.7       | 116.5  | 77.1         | 82.4       |
| Jan-10        | 103.4            | 113.5        | 88.7       | 81.7                 | 233.5        | 110.0      | 65.9          | 70.3         | 63.2       | 151.1  | 159.5        | 110.6      |

## METHODOLOGICAL EXPLANATIONS

Industrial production indices are one of the most important short-term indicators, and a basis for decision making in the area of economy.

Monthly report on industry IND-1 provides the data on industrial production (quantity of products produced in the reporting month, from beginning to the end of reporting month, quantities of final products in stocks, sale of final products from beginning to the end of reporting month, value of production in reporting month, number of workers, gross earnings of employees, number of hours worked, value of stocks, profit from sale - turnover).

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units are businesses engaged in the industrial production (sectors B,C and D of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

The data are published on the 15<sup>th</sup> in a month for the previous one, as well as in our website [www.monstat.org](http://www.monstat.org).

Issued and printed by Statistical Office of Montenegro (MONSTAT)  
81000 Podgorica, IV Proleterske 2, Phone (+382) 20 230-811, Fax (+382) 20 230-814

*The release prepared by:*

**Masan RAICEVIC**

**Phone: +382-20-231 004**

**[masan.raicevic@monstat.org](mailto:masan.raicevic@monstat.org)**